

Tuesday  
March 23, 1954

Internal Memorandum

Washington, D. C.

Telephone Conversation with Mr. Gloyd Awalt

Mr. Awalt was in the Treasury from 1920 to 1933 in various capacities. He took an active part in the banking holiday and has been mentioned in that connection by Mr. Bell, Mr. Wyatt and Mr. Fleming. Mr. Awalt was unable to make a specific appointment but he was willing to talk over the telephone. He said that he had taken part in much of the development of the Treasury-Federal Reserve relations, particularly as they concern the bank holiday. He has some notes and memoranda written at that time. Various people have asked Mr. Awalt for these memoranda he says, and he is not inclined to give them up. Apparently he intends to write his own memoirs, although he said in the next breath that he had started to do some dictating and that it didn't sound like much so he had stopped.

I assured him that there was nothing sacr<sup>c</sup>asant<sub>λ</sub> about this particular project which meant that we had to have them. We would be very glad to know about them and we were delighted to learn that these memoirs exist. If he himself would write his own impressions of years in the Treasury, we would be delighted to be able to use his printed material.

This seemed to reassure him somewhat and he said later that he would be glad to see us at another time. It is my impression that this might be worthwhile following up. I suspect that Mr. Awalt will not dictate his own memoirs and that eventually there will be notes or memoranda left which we will find useful.

MA:lk