

NATIONAL INCOME AND PRODUCT ACCOUNTS

Selected NIPA Tables

New estimates in this issue: "Advance" estimates for the first quarter of 1996.

The selected set of NIPA tables shown in this section presents quarterly estimates, which are updated monthly. In most tables, the annual estimates are also shown. (Some of the lines in tables 1.10 and 1.16 are not yet available and are shown as leaders; they will be shown in a forthcoming issue.) These tables are available electronically on the day of the gross domestic product (GDP) news release by subscription from STAT-USA's Economic Bulletin Board and Internet services; for information, call (202) 482-1986. The tables are also available on printouts or diskettes; for subscription information, write to the National Income and Wealth Division (BE-54), Bureau of Economic Analysis, Washington, DC 20230 or call (202) 606-9700.

Most of the NIPA tables showing the revised estimates for 1991-94 from the comprehensive revision were in the January/February 1996 issue of the SURVEY; additional tables were in the April issue, and the remaining tables will appear in the June issue. Summary NIPA series back to 1959 were also in the January/February issue.

NOTE.—This section of the SURVEY is prepared by the National Income and Wealth Division and the Government Division.

1. National Product and Income

Table 1.1.—Gross Domestic Product

[Billions of dollars]

| | 1994 | 1995 | Seasonally adjusted at annual rates | | | | | |
|---|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | 1995 | | | | 1996 |
| | | | IV | I | II | III | IV | I |
| Gross domestic product | 6,931.4 | 7,245.8 | 7,080.0 | 7,147.8 | 7,196.5 | 7,298.5 | 7,340.4 | 7,430.7 |
| Personal consumption expenditures | 4,698.7 | 4,924.3 | 4,796.0 | 4,836.3 | 4,908.7 | 4,960.0 | 4,992.3 | 5,061.6 |
| Durable goods | 580.9 | 606.4 | 602.7 | 593.0 | 604.0 | 615.8 | 612.8 | 622.6 |
| Nondurable goods | 1,429.7 | 1,486.1 | 1,459.0 | 1,471.6 | 1,486.9 | 1,491.4 | 1,494.8 | 1,520.7 |
| Services | 2,688.1 | 2,831.8 | 2,734.4 | 2,771.7 | 2,817.9 | 2,852.8 | 2,884.7 | 2,918.3 |
| Gross private domestic investment | 1,014.4 | 1,065.3 | 1,050.1 | 1,072.0 | 1,050.3 | 1,074.8 | 1,064.0 | 1,079.4 |
| Fixed investment | 954.9 | 1,028.2 | 991.4 | 1,013.9 | 1,016.3 | 1,036.6 | 1,046.2 | 1,069.6 |
| Nonresidential | 667.2 | 738.5 | 697.9 | 723.6 | 734.4 | 746.3 | 749.7 | 769.0 |
| Structures | 180.2 | 199.7 | 188.8 | 194.5 | 197.6 | 202.5 | 204.0 | 207.7 |
| Producers' durable equipment | 487.0 | 538.8 | 509.1 | 529.0 | 536.8 | 543.8 | 545.7 | 561.2 |
| Residential | 287.7 | 289.8 | 293.5 | 290.4 | 281.9 | 290.3 | 296.5 | 300.7 |
| Change in business inventories | 59.5 | 37.0 | 58.7 | 58.1 | 34.0 | 38.2 | 17.8 | 9.8 |
| Net exports of goods and services | -96.4 | -102.3 | -99.7 | -106.6 | -122.4 | -100.8 | -79.3 | -95.0 |
| Exports | 722.0 | 804.5 | 763.6 | 778.6 | 796.9 | 812.5 | 829.9 | 832.7 |
| Goods | 509.1 | 581.1 | 545.4 | 558.9 | 574.7 | 588.0 | 602.9 | 601.5 |
| Services | 212.9 | 223.4 | 218.2 | 219.7 | 222.2 | 224.6 | 227.0 | 231.2 |
| Imports | 818.4 | 906.7 | 863.3 | 885.1 | 919.3 | 913.3 | 909.2 | 927.8 |
| Goods | 677.3 | 758.9 | 720.9 | 740.3 | 771.0 | 765.0 | 759.2 | 773.7 |
| Services | 141.1 | 147.9 | 142.3 | 144.8 | 148.3 | 148.3 | 150.1 | 154.0 |
| Government consumption expenditures and gross investment | 1,314.7 | 1,358.5 | 1,333.5 | 1,346.0 | 1,359.9 | 1,364.5 | 1,363.5 | 1,384.7 |
| Federal | 516.3 | 516.7 | 520.9 | 519.9 | 522.6 | 516.7 | 507.8 | 519.2 |
| National defense | 352.0 | 345.7 | 349.6 | 347.7 | 352.3 | 345.6 | 337.2 | 346.7 |
| Nondefense | 164.3 | 171.0 | 171.2 | 172.1 | 170.3 | 171.1 | 170.6 | 172.5 |
| State and local | 798.4 | 841.7 | 812.6 | 826.1 | 837.3 | 847.7 | 855.7 | 865.5 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.2.—Real Gross Domestic Product

[Billions of chained (1992) dollars]

| | 1994 | 1995 | Seasonally adjusted at annual rates | | | | | |
|---|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | 1995 | | | | 1996 |
| | | | IV | I | II | III | IV | I |
| Gross domestic product | 6,604.2 | 6,739.0 | 6,691.3 | 6,701.6 | 6,709.4 | 6,768.3 | 6,776.5 | 6,823.6 |
| Personal consumption expenditures | 4,471.1 | 4,578.5 | 4,522.3 | 4,530.9 | 4,568.8 | 4,600.4 | 4,614.1 | 4,653.5 |
| Durable goods | 562.0 | 580.8 | 579.9 | 568.9 | 576.6 | 589.7 | 590.1 | 600.2 |
| Nondurable goods | 1,390.5 | 1,422.5 | 1,408.4 | 1,416.8 | 1,423.5 | 1,425.4 | 1,424.2 | 1,435.2 |
| Services | 2,519.4 | 2,576.1 | 2,535.1 | 2,548.1 | 2,569.6 | 2,586.3 | 2,600.4 | 2,618.9 |
| Gross private domestic investment | 979.6 | 1,011.3 | 1,006.3 | 1,024.2 | 998.3 | 1,016.2 | 1,006.7 | 1,022.5 |
| Fixed investment | 921.1 | 978.9 | 949.7 | 969.6 | 968.1 | 981.0 | 990.7 | 1,014.5 |
| Nonresidential | 652.1 | 715.0 | 679.7 | 704.4 | 710.6 | 719.7 | 725.3 | 746.3 |
| Structures | 168.8 | 181.1 | 174.3 | 178.5 | 180.0 | 182.7 | 183.1 | 185.7 |
| Producers' durable equipment | 484.1 | 535.2 | 506.4 | 527.1 | 531.9 | 538.2 | 543.5 | 562.2 |
| Residential | 268.9 | 262.8 | 270.3 | 265.9 | 256.6 | 262.3 | 266.4 | 269.3 |
| Change in business inventories | 58.9 | 33.7 | 57.3 | 54.5 | 30.6 | 33.2 | 16.5 | 7.9 |
| Net exports of goods and services | -108.1 | -114.2 | -105.8 | -119.0 | -126.8 | -114.3 | -96.6 | -111.0 |
| Exports | 715.1 | 774.8 | 751.0 | 755.8 | 764.3 | 779.1 | 799.8 | 805.2 |
| Goods | 511.4 | 568.8 | 543.9 | 548.9 | 557.8 | 570.7 | 589.8 | 592.1 |
| Services | 204.1 | 206.0 | 207.7 | 207.6 | 207.4 | 209.4 | 211.1 | 214.2 |
| Imports | 823.3 | 888.9 | 856.8 | 874.9 | 891.2 | 893.4 | 896.4 | 916.2 |
| Goods | 684.0 | 747.0 | 718.6 | 732.8 | 750.5 | 752.2 | 752.8 | 768.0 |
| Services | 139.4 | 142.3 | 138.5 | 142.4 | 141.1 | 141.6 | 143.9 | 148.5 |
| Government consumption expenditures and gross investment | 1,259.9 | 1,260.7 | 1,266.6 | 1,263.0 | 1,265.8 | 1,263.6 | 1,250.4 | 1,256.1 |
| Federal | 489.7 | 472.7 | 489.1 | 481.3 | 479.9 | 472.7 | 456.8 | 464.3 |
| National defense | 336.9 | 320.0 | 331.3 | 325.3 | 326.1 | 319.3 | 309.3 | 314.9 |
| Nondefense | 152.6 | 152.4 | 157.5 | 155.6 | 153.6 | 153.1 | 147.2 | 149.0 |
| State and local | 770.5 | 788.6 | 777.7 | 782.2 | 786.3 | 791.5 | 794.4 | 792.5 |
| Residual | -5 | -6 | -1.4 | -6 | 1.0 | .3 | -2.8 | -2.0 |

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.

Percent changes from preceding period for selected items in this table are shown in table 8.1; contributions to the percent change in real gross domestic product are shown in table 8.2.

Table 1.3.—Gross Domestic Product by Major Type of Product

[Billions of dollars]

| | 1994 | 1995 | Seasonally adjusted at annual rates | | | | | |
|--|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | 1995 | | | | 1996 |
| | | | IV | I | II | III | IV | I |
| Gross domestic product | 6,931.4 | 7,245.8 | 7,080.0 | 7,147.8 | 7,196.5 | 7,298.5 | 7,340.4 | 7,430.7 |
| Final sales of domestic product | 6,871.8 | 7,208.8 | 7,021.3 | 7,089.7 | 7,162.5 | 7,260.3 | 7,322.6 | 7,420.9 |
| Change in business inventories | 59.5 | 37.0 | 58.7 | 58.1 | 34.0 | 38.2 | 17.8 | 9.8 |
| Goods | 2,593.8 | 2,697.4 | 2,659.6 | 2,675.4 | 2,676.3 | 2,722.8 | 2,715.0 | 2,752.5 |
| Final sales | 2,534.2 | 2,660.3 | 2,600.9 | 2,617.3 | 2,642.3 | 2,684.5 | 2,697.1 | 2,742.7 |
| Change in business inventories | 59.5 | 37.0 | 58.7 | 58.1 | 34.0 | 38.2 | 17.8 | 9.8 |
| Durable goods | 1,117.8 | 1,179.8 | 1,146.4 | 1,173.0 | 1,162.6 | 1,191.7 | 1,191.8 | 1,192.9 |
| Final sales | 1,085.9 | 1,144.9 | 1,113.3 | 1,118.6 | 1,134.0 | 1,162.5 | 1,164.5 | 1,186.4 |
| Change in business inventories | 31.9 | 34.8 | 33.1 | 54.4 | 28.5 | 29.2 | 27.3 | 6.5 |
| Non-durable goods | 1,476.0 | 1,517.6 | 1,513.2 | 1,502.4 | 1,513.7 | 1,531.1 | 1,523.2 | 1,559.6 |
| Final sales | 1,448.3 | 1,515.4 | 1,487.6 | 1,498.7 | 1,508.3 | 1,522.1 | 1,532.6 | 1,556.3 |
| Change in business inventories | 27.6 | 2.2 | 25.6 | 3.7 | 5.4 | 9.1 | -9.4 | 3.3 |
| Services | 3,742.3 | 3,920.8 | 3,806.3 | 3,852.6 | 3,904.5 | 3,943.2 | 3,983.1 | 4,027.5 |
| Structures | 595.3 | 627.6 | 614.1 | 619.8 | 615.7 | 632.6 | 642.3 | 650.7 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 264.8 | 262.4 | 271.2 | 269.9 | 257.5 | 258.4 | 263.6 | 241.0 |
| Gross domestic product less motor vehicle output | 6,666.5 | 6,983.4 | 6,808.8 | 6,877.9 | 6,939.0 | 7,040.1 | 7,076.8 | 7,189.6 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.4.—Real Gross Domestic Product by Major Type of Product

[Billions of chained (1992) dollars]

| | 1994 | 1995 | Seasonally adjusted at annual rates | | | | | |
|--|----------------|----------------|-------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | | | 1994 | 1995 | | | | 1996 |
| | | | IV | I | II | III | IV | I |
| Gross domestic product | 6,604.2 | 6,739.0 | 6,691.3 | 6,701.6 | 6,709.4 | 6,768.3 | 6,776.5 | 6,823.6 |
| Final sales of domestic product | 6,546.3 | 6,704.7 | 6,635.2 | 6,647.5 | 6,677.4 | 6,733.3 | 6,760.5 | 6,815.5 |
| Change in business inventories | 58.9 | 33.7 | 57.3 | 54.5 | 30.6 | 33.2 | 16.5 | 7.9 |
| Residual | -1.0 | .6 | -1.2 | -4 | 1.4 | 1.8 | -5 | 2 |
| Goods | 2,524.3 | 2,590.8 | 2,578.5 | 2,580.3 | 2,573.2 | 2,608.2 | 2,601.3 | 2,626.7 |
| Final sales | 2,465.8 | 2,556.3 | 2,521.8 | 2,525.6 | 2,541.1 | 2,573.1 | 2,585.5 | 2,619.0 |
| Change in business inventories | 58.9 | 33.7 | 57.3 | 54.5 | 30.6 | 33.2 | 16.5 | 7.9 |
| Durable goods | 1,099.2 | 1,156.3 | 1,129.8 | 1,149.7 | 1,139.8 | 1,166.0 | 1,169.8 | 1,172.4 |
| Final sales | 1,068.0 | 1,123.5 | 1,097.4 | 1,097.9 | 1,112.2 | 1,138.8 | 1,145.1 | 1,167.8 |
| Change in business inventories | 30.6 | 32.8 | 31.6 | 51.6 | 26.7 | 27.0 | 25.9 | 5.5 |
| Non-durable goods | 1,425.6 | 1,435.4 | 1,449.3 | 1,431.6 | 1,434.2 | 1,443.2 | 1,432.6 | 1,455.3 |
| Final sales | 1,398.0 | 1,433.5 | 1,424.8 | 1,428.2 | 1,429.4 | 1,435.2 | 1,441.3 | 1,452.3 |
| Change in business inventories | 28.2 | .4 | 25.6 | 2.2 | 3.6 | 5.9 | -10.0 | 2.3 |
| Services | 3,521.7 | 3,578.5 | 3,545.9 | 3,552.6 | 3,574.7 | 3,588.7 | 3,597.9 | 3,614.6 |
| Structures | 559.8 | 571.7 | 569.1 | 570.8 | 563.3 | 573.6 | 579.3 | 584.3 |
| Residual | -2.1 | -1.4 | -3.1 | -1.7 | -5 | -9 | -3.0 | -3.2 |
| Addenda: | | | | | | | | |
| Motor vehicle output | 245.1 | 234.9 | 249.5 | 244.2 | 230.6 | 230.6 | 234.0 | 213.7 |
| Gross domestic product less motor vehicle output | 6,358.7 | 6,504.1 | 6,441.3 | 6,457.0 | 6,478.8 | 6,537.8 | 6,542.6 | 6,610.6 |

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line following change in business inventories is the difference between gross domestic product and the sum of final sales of domestic product and of change in business inventories; the residual line following structures is the difference between gross domestic product and the sum of the detailed lines of goods, of services, and of structures.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.5.—Relation of Gross Domestic Product, Gross Domestic Purchases, and Final Sales to Domestic Purchasers

[Billions of dollars]

| | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 6,931.4 | 7,245.8 | 7,080.0 | 7,147.8 | 7,196.5 | 7,298.5 | 7,340.4 | 7,430.7 |
| Less: Exports of goods and services | 722.0 | 804.5 | 763.6 | 778.6 | 796.9 | 812.5 | 829.9 | 832.7 |
| Plus: Imports of goods and services | 818.4 | 906.7 | 863.3 | 885.1 | 919.3 | 913.3 | 909.2 | 927.8 |
| Equals: Gross domestic purchases | 7,027.8 | 7,348.1 | 7,179.6 | 7,254.3 | 7,318.9 | 7,399.3 | 7,419.7 | 7,525.7 |
| Less: Change in business inventories | 59.5 | 37.0 | 58.7 | 58.1 | 34.0 | 38.2 | 17.8 | 9.8 |
| Equals: Final sales to domestic purchasers | 6,968.3 | 7,311.0 | 7,121.0 | 7,196.2 | 7,284.9 | 7,361.0 | 7,401.9 | 7,515.9 |

NOTE.—Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.6.—Relation of Real Gross Domestic Product, Real Gross Domestic Purchases, and Real Final Sales to Domestic Purchasers

[Billions of chained (1992) dollars]

| | | | | | | | | |
|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 6,604.2 | 6,739.0 | 6,691.3 | 6,701.6 | 6,709.4 | 6,768.3 | 6,776.5 | 6,823.6 |
| Less: Exports of goods and services | 715.1 | 774.8 | 751.0 | 755.8 | 764.3 | 779.1 | 799.8 | 805.2 |
| Plus: Imports of goods and services | 823.3 | 888.9 | 856.8 | 874.9 | 891.2 | 893.4 | 896.4 | 916.2 |
| Equals: Gross domestic purchases | 6,709.7 | 6,849.7 | 6,794.0 | 6,816.9 | 6,832.0 | 6,879.4 | 6,870.5 | 6,931.2 |
| Less: Change in business inventories | 58.9 | 33.7 | 57.3 | 54.5 | 30.6 | 33.2 | 16.5 | 7.9 |
| Equals: Final sales to domestic purchasers | 6,651.6 | 6,815.4 | 6,737.9 | 6,762.7 | 6,799.9 | 6,844.4 | 6,854.5 | 6,923.2 |

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive.

Percent changes from preceding period for selected items in this table are shown in table 8.1.

Table 1.7.—Gross Domestic Product by Sector

[Billions of dollars]

| | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 6,931.4 | 7,245.8 | 7,080.0 | 7,147.8 | 7,196.5 | 7,298.5 | 7,340.4 | 7,430.7 |
| Business ¹ | 5,794.0 | 6,070.2 | 5,932.6 | 5,986.0 | 6,024.7 | 6,118.3 | 6,151.9 | 6,231.5 |
| Nonfarm ¹ | 5,711.7 | 5,991.6 | 5,852.6 | 5,909.3 | 5,947.9 | 6,039.7 | 6,069.7 | 6,142.3 |
| Nonfarm less housing | 5,118.6 | 5,367.1 | 5,248.6 | 5,296.0 | 5,327.4 | 5,414.7 | 5,430.3 | 5,500.9 |
| Housing | 593.1 | 624.6 | 603.9 | 613.3 | 620.5 | 625.1 | 639.4 | 641.4 |
| Farm | 82.3 | 78.6 | 80.0 | 76.6 | 76.8 | 78.6 | 82.2 | 89.2 |
| Households and institutions | 310.3 | 323.0 | 313.4 | 316.7 | 321.3 | 324.3 | 329.6 | 332.8 |
| Private households | 10.8 | 11.1 | 10.8 | 10.9 | 11.0 | 11.2 | 11.3 | 11.5 |
| Nonprofit institutions | 299.5 | 311.8 | 302.6 | 305.8 | 310.3 | 313.1 | 318.2 | 321.3 |
| General government ² | 827.0 | 852.6 | 834.0 | 845.1 | 850.4 | 855.9 | 859.0 | 866.3 |
| Federal | 275.7 | 278.2 | 274.3 | 278.6 | 278.9 | 278.8 | 276.8 | 278.5 |
| State and local | 551.4 | 574.4 | 559.7 | 566.5 | 571.6 | 577.1 | 582.2 | 587.8 |

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.7B.

Table 1.8.—Real Gross Domestic Product by Sector

[Billions of chained (1992) dollars]

| | | | | | | | | |
|--|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Gross domestic product | 6,604.2 | 6,739.0 | 6,691.3 | 6,701.6 | 6,709.4 | 6,768.3 | 6,776.5 | 6,823.6 |
| Business ¹ | 5,525.8 | 5,659.1 | 5,612.0 | 5,621.6 | 5,628.4 | 5,685.6 | 5,700.7 | 5,751.0 |
| Nonfarm ¹ | 5,442.2 | 5,582.4 | 5,530.0 | 5,542.4 | 5,551.2 | 5,611.2 | 5,624.7 | 5,671.0 |
| Nonfarm less housing | 4,890.9 | 5,008.7 | 4,964.5 | 4,973.4 | 4,979.6 | 5,037.7 | 5,044.2 | 5,092.0 |
| Housing | 561.3 | 573.6 | 565.6 | 569.0 | 571.6 | 573.5 | 580.5 | 579.1 |
| Farm | 83.9 | 76.4 | 82.1 | 79.1 | 76.9 | 73.9 | 75.6 | 79.8 |
| Households and institutions | 296.2 | 302.5 | 298.8 | 300.1 | 301.7 | 303.1 | 305.1 | 305.1 |
| Private households | 10.2 | 10.1 | 10.1 | 10.0 | 10.1 | 10.2 | 10.2 | 10.3 |
| Nonprofit institutions | 286.0 | 292.4 | 288.7 | 290.1 | 291.6 | 293.0 | 294.9 | 294.9 |
| General government ² | 782.4 | 777.7 | 780.8 | 780.1 | 779.7 | 779.9 | 771.3 | 768.0 |
| Federal | 256.8 | 246.5 | 252.1 | 250.2 | 249.1 | 247.7 | 238.8 | 238.8 |
| State and local | 525.8 | 531.7 | 529.0 | 530.2 | 530.9 | 532.5 | 533.0 | 529.7 |
| Residual | -7 | -4 | -8 | -4 | -4 | -2 | -7 | -1.0 |

1. Gross domestic business product equals gross domestic product less gross product of households and institutions and of general government. Nonfarm product equals gross domestic business product less gross farm product.

2. Equals compensation of general government employees plus general government consumption of fixed capital as shown in table 3.8B.

NOTE.—Chained (1992) dollar series are calculated as the product of the chain-type quantity index and the 1992 current-dollar value of the corresponding series, divided by 100. Because the formula for the chain-type quantity indexes uses weights of more than one period, the corresponding chained-dollar estimates are usually not additive. The residual line is the difference between the first line and the sum of the most detailed lines.