

SPECIAL SUPPLEMENTARY TABLE\*

Money Market Certificates<sup>1/</sup>  
 All Insured Commercial Banks and All Mutual Savings Banks  
 As of January 31, 1979 and February 28, 1979

	Commercial Banks <sup>2/</sup>		Mutual Savings Banks <sup>3/</sup>	
	January 31	February 28	January 31	February 28
Amount outstanding <sup>4/</sup> (millions of dollars)	31,855	35,981	17,538	19,154
Number of institutions offering	11,972	12,389	451	463
Per cent of offering institutions paying the ceiling rate during the survey week	79.0	94.9	86.6	95.8

\* The survey collecting these data has been conducted as of the last Wednesday of each month since June 1978.

1/ Money market certificates are nonnegotiable time deposits in denominations of \$10,000 or more with original maturities of exactly 26 weeks for which the maximum permissible rate of interest on new deposits at commercial banks is equal to the discount yield on the most recently issued six-month Treasury bill (auction average). For MSBs the interest rate ceiling is one-quarter per cent higher. This new category of deposits was authorized beginning on June 1, 1978.

2/ Estimates for all insured commercial banks in February are based on data collected by the Federal Reserve and the FDIC from a stratified random sample of about 530 banks.

3/ Estimates for all mutual savings banks in February are based on data collected by the FDIC from a stratified random sample of about 100 banks.

4/ For February 28, the standard error associated with the dollar estimates for commercial banks is about \$815 million, and for mutual savings banks the standard error is about \$415 million. For January 31, the standard errors for commercial banks and mutual savings banks are \$715 and \$450 million, respectively.