

# FEDERAL RESERVE statistical release



H.6(508)

## MONEY STOCK REVISIONS

This release incorporates further revisions to historical data primarily related to the reclassification of some brokered deposits from large time to small time deposits in addition to those reported in the annual benchmark on February 13, 1992. As a result, the level of M2 from January 1990 through September 1991 was raised by varying amounts, with the largest monthly revision totalling about \$9.0 billion. Consequently, the fourth-quarter-to-fourth-quarter growth rates of M2 were revised from 3.8 percent to 4.0 percent for 1990 and from 3.1 percent to 2.9 percent for 1991. The growth rates of M1 and M3 were little affected.