

**Monthly Survey of Selected Deposits and Other Accounts:
April 26, 1989 and May 31, 1989¹**

(not seasonally adjusted)

Liability Categories	Insured Commercial Banks					
	Amount Outstanding (\$mil)		Average Rate Paid (%)		Number of Issuing Banks	
	April 26	May 31	April 26	May 31	April 26	May 31
NOW accounts ²	187,709	183,379	5.01	5.01	12,538	12,553
Money market deposit accounts ²	326,761	325,248	6.37	6.37	11,679	11,690
Savings deposits ³	180,412	179,810	5.52	5.52	12,189	12,204
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: ⁴						
7 to 31 days	7,304	7,450	7.49	7.51	8,071	8,117
32 to 91 days	30,151	31,186	8.28	8.21	11,713	11,763
92 to 182 days	145,351	146,058	8.77	8.66	12,582	12,599
183 to 1 year	149,070	156,678	9.07	8.89	12,491	12,506
Over 1 year to 2-1/2 years	118,540	121,312	9.04	8.87	12,139	12,152
2-1/2 years and over	133,868	134,318	8.86	8.77	12,171	12,186
All IRA/Keogh Plan deposits ⁵	101,246	102,379	N.A.	N.A.	11,963	11,976
Retail repurchase agreements	1,506	1,706	7.80	7.45	1,738	1,846

Liability Categories	FDIC-Insured Savings Banks					
	Amount Outstanding (\$mil)		Average Rate Paid (%)		Number of Issuing Banks	
	April 26	May 31	April 26	May 31	April 26	May 31
NOW accounts ²	7,621	7,720	5.31	5.34	344	348
Money market deposit accounts ²	27,062	26,862	6.90	6.92	381	385
Savings deposits ³	40,688	40,638	5.57	5.57	393	397
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: ⁴						
7 to 31 days	254	307	8.45	8.75	111	112
32 to 91 days	4,838	5,390	9.42	9.35	329	332
92 to 182 days	24,774	25,258	9.59	9.46	378	382
183 to 1 year	35,356	36,256	9.51	9.48	383	387
Over 1 year to 2-1/2 years	25,433	25,712	9.48	9.40	361	365
2-1/2 years and over	23,516	23,838	9.34	9.27	378	382
All IRA/Keogh Plan deposits ⁵	21,812	22,310	N.A.	N.A.	385	389
Retail repurchase agreements	46	45	8.95	8.82	16	15

NOTE: The lower panel of this table presents data for both mutual and FDIC-insured federal savings banks.
N.A. - Data not available.

1. Estimates are based on data collected by the Federal Reserve from a stratified random sample of about 490 commercial banks and 80 savings banks.

2. NOW and MMDA account rates are reported as simple annual rates.

3. Savings deposits exclude MMDAs. The savings deposit rates are reported as simple annual rates.

4. With the exception of the 7-31 and 32-91 day deposit rates, which are reported as simple annual rates, time deposit rates are annual effective yields reflecting the method of compounding reported by the individual institutions.

5. All IRA/Keogh Plan time deposits regardless of size, type of instrument in which held, or interest rate paid.