

H.6 (508)

Special Supplementary Table

Monthly Survey of Selected Deposits and Other Accounts: April 27, 1988 and May 25, 1988¹

(not seasonally adjusted)

Liability Categories	Insured Commercial Banks					
	Amount Outstanding (\$mil)		Average Rate Paid (%)		Number of Issuing Banks	
	April 27	May 25	April 27	May 25	April 27	May 25
NOW accounts ²	180,628	178,751	4.88	4.89	12,973	12,895
Money market deposit accounts ²	353,453	355,521	5.35	5.40	12,223	12,154
Savings deposits ³	181,452	184,551	5.22	5.21	12,781	12,706
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: ⁴						
7 to 31 days	6,304	6,290	5.90	5.97	8,608	8,597
32 to 91 days	21,507	21,406	6.05	6.16	12,123	12,045
92 to 182 days	129,088	128,748	6.55	6.71	13,064	12,986
183 to 1 year	106,401	108,865	6.90	7.05	12,784	12,708
Over 1 year to 2-1/2 years	97,508	98,465	7.22	7.36	12,824	12,749
2-1/2 years and over	124,566	124,707	7.58	7.72	12,648	12,572
All IRA/Keogh Plan deposits ⁵	88,431	89,087	N.A.	N.A.	12,474	12,401
Retail repurchase agreements	886	988	5.63	5.78	2,190	1,948

Liability Categories	FDIC-Insured Savings Banks					
	Amount Outstanding (\$mil)		Average Rate Paid (%)		Number of Issuing Banks	
	April 27	May 25	April 27	May 25	April 27	May 25
NOW accounts ²	7,144	7,090	5.24	5.23	338	338
Money market deposit accounts ²	31,823	32,066	5.67	5.69	373	373
Savings deposits ³	41,861	42,488	5.45	5.45	384	384
Interest-bearing time deposits with balances of less than \$100,000 with original maturities of: ⁴						
7 to 31 days	142	143	5.93	5.96	91	100
32 to 91 days	2,121	2,194	6.64	6.65	305	304
92 to 182 days	21,136	21,238	6.88	7.10	378	378
183 to 1 year	27,002	27,009	7.20	7.26	382	382
Over 1 year to 2-1/2 years	21,382	21,586	7.44	7.50	361	361
2-1/2 years and over	25,310	25,385	7.88	7.95	379	379
All IRA/Keogh Plan deposits ⁵	18,845	18,982	N.A.	N.A.	376	376
Retail repurchase agreements	101	76	6.11 [*]	6.12	14	14

NOTE: The lower panel of this table presents data for both mutual and FDIC-insured federal savings banks.

N.A. - Data not available.

1. Estimates are based on data collected by the Federal Reserve from a stratified random sample of about 490 commercial banks and 80 savings banks.

2. NOW and MMDA account rates are reported as simple annual rates.

3. Savings deposits exclude MMDAs. The savings deposits rate is reported as a simple annual rate.

4. With the exception of the 7-31 and 32-91 day deposit rates, which are reported as simple annual rates, time deposit rates are annual effective yields reflecting the method of compounding reported by the individual institutions.

5. All IRA/Keogh Plan time deposits regardless of size, type of instrument in which held, or interest rate paid.