

FEDERAL RESERVE statistical release



NOTICE

Money supply data that would normally be issued by the Federal Reserve Board on November 14 may be delayed for a time in view of changes in the flows of data required by the Monetary Control Act of 1980.

Two major changes affect the data flows necessary to compute money supply statistics: all depository institutions with total deposits of \$15 million or more must now file weekly deposit reports with the Federal Reserve if they have reservable deposits. In addition, reporting forms will reflect new definitions that conform with provisions of the Act which subjects transaction accounts and non-personal time deposits to reserve requirements set by the Federal Reserve.

In the transition to the new procedures, some data flows may be late and a sizable amount of editing and review of figures collected from depository institutions can be expected during the start-up period. Consequently, there may be some delay in the figures to be reported on November 14 and possibly for a few weeks thereafter.

The Board will announce by the close of business on Thursday, November 13, whether money supply data for the statement week of October 30-November 5 will be delayed for a time or will be issued on November 14. Any delay in subsequent weeks will be similarly announced in advance.

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November 7, 1980
Federal Reserve Board