



# FEDERAL RESERVE

statistical release

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Table 1  
**MONEY STOCK MEASURES**

For Immediate Release

March 22, 1973

IN BILLIONS OF DOLLARS

Date	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
	Seasonally Adjusted			Not Seasonally Adjusted		
1972--February	239.1	483.9	746.0	236.5	481.3	742.9
March	241.4	488.9	754.8	239.0	487.7	754.0
April	243.0	492.1	761.5	244.3	495.0	765.3
May	243.8	495.5	767.9	239.5	493.1	766.0
June	245.1	499.3	775.0	243.2	498.8	775.5
July	247.7	504.5	783.9	246.6	503.6	784.2
August	248.6	508.4	791.5	245.5	505.1	788.2
September	250.1	512.1	798.9	248.7	510.4	796.8
October	251.6	516.4	806.9	251.2	515.2	805.1
November	252.7	519.8	813.5	254.3	518.7	811.1
December	255.5	525.1	821.8	262.9	530.3	826.3
1973--January	255.4	527.4	828.3	262.6	534.1	834.2
February	256.7	530.5	834.2	254.0	527.8	830.9
<u>Week ending:</u>						
1973--Feb. 7	256.3	529.0		255.8	528.2	
14	256.4	530.4		254.6	528.5	
21	258.3	532.4		254.0	528.2	
28	255.9	r 530.3		r 251.5	526.3	
March 7p	r 257.6	r 532.9		r 254.8	r 530.7	
14p	255.9	531.5		253.8	530.6	

<sup>1/</sup> Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government, less cash items in the process of collection and F.R. float (2) foreign demand balances at F.R. Banks, and (3) currency outside the Treasury, F.R. Banks, and vaults of all commercial banks

<sup>2/</sup> Includes, in addition to currency and demand deposits, savings deposits, time deposits, open account, and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks

<sup>3/</sup> Includes M<sub>2</sub> plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p - Preliminary  
r - Revised

Table 2  
**MONEY STOCK MEASURES**  
 PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
February, 1973 Pro			
Nov 1972 (3 months previous)	6.3	8.2	10.2
Aug 1972 (6 months previous)	6.5	8.7	10.8
Feb 1972 (12 months previous)	7.4	9.6	11.8
Four weeks ending March 14, 1973:			
From four weeks ending:			
Dec 12, 1972 (13 weeks previous)	6.0	8.4	
Sept 1, 1972 (26 weeks previous)	5.9	8.4	
Mar 10, 1972 (52 weeks previous)	6.9	9.2	

<sup>1/</sup> Currency in circulation at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F.R. float

<sup>2/</sup> Foreign deposits in offices of F.R. Banks and currency held outside the Treasury, F.R. Banks and vaults of all commercial banks

<sup>3/</sup> Includes time deposits on currency and demand deposits, savings deposits, time deposits open account, and time certificates of deposits other than negotiable certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks

<sup>4/</sup> Annual rates are the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

Pro - All figures are based on daily average data; rates of change are not compounded

Table 3

**COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS**

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>
			CD's <sup>1/</sup>	Other	Total	
1972--February	53.2	185.8	33.7	244.8	278.6	262.1
March	53.6	187.7	33.8	247.5	281.3	265.9
April	53.9	189.1	35.2	249.1	284.3	269.4
May	54.2	189.6	36.8	251.8	288.6	272.4
June	54.4	190.7	37.5	254.2	291.7	275.7
July	54.6	193.1	38.3	256.8	295.0	279.5
August	54.8	193.8	39.1	259.8	298.9	283.1
September	55.3	194.8	39.8	262.0	301.9	286.8
October	55.7	195.9	40.0	264.8	304.8	290.5
November	56.2	196.5	41.2	267.1	308.4	293.7
December	56.8	198.7	43.2	269.6	312.8	296.7
1973--January	57.0	198.4	44.4	272.5	316.9	300.4
February	57.5	199.3	48.8	273.8	322.6	303.7
<u>Week ending:</u>						
1973--Feb 7	57.4	198.9	47.3	272.8	320.1	
14	57.4	199.0	48.2	274.0	322.2	
21	57.7	200.6	49.1	274.1	323.2	
28	57.3	r 198.6	50.7	274.4	325.0	
March 7p	57.9	r 199.7	r 52.1	r 275.3	327.5	
14p	57.8	198.1	54.5	275.6	330.1	

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks.  
<sup>2/</sup> Includes beginning and end of month deposits at mutual savings banks and savings and loans shares.

p - Preliminary  
r - Revised

Table 4

# COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>	U S Gov t demand <sup>3/</sup>
			CD's <sup>1/</sup>	Other	Total		
1972--January	52.5	190.3	33.7	240.9	274.6	257.5	7.4
February	52.6	184.0	33.6	244.8	278.4	261.6	7.4
March	53.1	185.9	33.3	248.7	282.0	266.3	7.9
April	53.5	190.8	33.8	250.7	284.5	270.3	7.7
May	53.9	185.6	35.1	253.6	288.6	272.9	10.5
June	54.4	188.8	35.8	255.6	291.4	276.7	6.9
July	55.1	191.5	37.0	257.0	294.0	280.5	7.3
August	55.1	190.5	39.9	259.6	299.5	283.1	5.3
September	55.2	193.5	41.0	261.7	302.7	286.4	5.9
October	55.7	195.5	41.9	264.0	305.9	289.9	6.6
November	56.7	197.7	43.3	264.4	307.7	292.4	6.2
December	57.8	205.0	44.3	267.5	311.7	295.9	7.3
1973--January	56.7	205.9	45.1	271.5	316.6	300.1	8.0
February	56.7	197.3	48.6	273.8	322.5	303.1	9.6
<u>Week ending:</u>							
1973--Feb. 7	56.7	199.1	47.1	272.4	319.5		8.6
14	57.0	197.6	48.0	273.9	321.8		9.0
21	56.9	197.2	49.0	274.2	323.2		10.6
28	56.3	195.2	50.5	274.9	325.4		10.4
March 7p	57.3	r 197.5	r 52.0	r 275.9	327.9		9.4
14p	57.5	196.3	53.8	276.8	330.7		8.3

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks  
<sup>2/</sup> Average of beginning and end of month deposits at mutual savings banks and savings and loan shares  
<sup>3/</sup> U S Government demand deposits at all commercial banks

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