



# FEDERAL RESERVE

statistical release

Table 1

## MONEY STOCK MEASURES

For Immediate Release  
May 18, 1972

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IN BILLIONS OF DOLLARS

Date	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
	Seasonally Adjusted			Not Seasonally Adjusted		
1971--April	221.2	441.5	672.5	222.3	443.7	675.2
May	223.8	446.6	681.0	219.9	443.7	678.2
June	225.5	450.6	687.8	223.7	449.1	687.1
July	227.4	453.4	693.8	226.0	452.0	693.0
August	228.0	454.5	697.6	224.9	451.7	694.5
September	227.6	455.6	701.2	226.2	454.3	699.5
October	227.7	458.3	706.5	227.5	458.0	705.9
November	227.7	460.8	711.6	229.6	461.4	711.4
December	228.2	464.7	718.1	235.1	470.2	723.4
1972--January	228.8	469.9	727.3	235.3	475.3	732.8
February	231.2	475.5	737.4	229.0	472.7	734.1
March	233.5	480.1	745.9	231.3	478.7	744.9
April p	235.1	r 483.1	752.8	236.2	r 485.5	755.7
<u>Week ending:</u>						
1972--Apr. 5	235.1	482.8		236.1	485.2	
12	234.9	482.3		237.8	486.5	
19	r 234.5	482.4		238.0	486.9	
26 p	235.2	r 483.6		234.0	r 483.5	
May 3 p	234.7	r 484.4		233.2	r 484.1	
10 p	234.4	484.5		231.1	482.1	

<sup>1/</sup> Includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government less cash items in the process of collection and F.R. float (2) foreign demand balances at F.R. Banks and (3) currency outside the Treasury F.R. Banks and vaults of all commercial banks

<sup>2/</sup> Includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks

<sup>3/</sup> Includes M<sub>2</sub> plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares

p - Preliminary  
r - Revised

Table 2  
**MONEY STOCK MEASURES**  
 PER CENT CHANGE AT SEASONALLY ADJUSTED ANNUAL RATES

Period	M <sub>1</sub>	M <sub>2</sub>	M <sub>3</sub>
	Currency plus demand deposits <sup>1/</sup>	M <sub>1</sub> plus time deposits at commercial banks other than large CD's <sup>2/</sup>	M <sub>2</sub> plus deposits at nonbank thrift institutions <sup>3/</sup>
April 1972 From:			
January 1972 (3 months previous)	11.0	11.2	14.0
October 1971 (6 months previous)	6.5	10.8	13.1
April 1971 (12 months previous)	6.3	9.4	11.9
Four Weeks Ending May 10, 1972 From Four Weeks Ending:			
February 9, 1972 (13 weeks previous)	8.9	10.4	
November 10, 1971 (26 weeks previous)	6.1	10.7	
May 12, 1971 (52 weeks previous)	5.5	9.0	

<sup>1/</sup> includes (1) demand deposits at all commercial banks other than those due to domestic commercial banks and the U.S. Government, less cash items in the process of collection and F R float.

(2) foreign demand balances at F R Banks and  
 (3) currency outside the Treasury F R Banks and vaults of all commercial banks

<sup>2/</sup> includes in addition to currency and demand deposits savings deposits time deposits open account and time certificates of deposits other than negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks

<sup>3/</sup> includes M<sub>2</sub> plus the average of the beginning and end of month deposits of mutual savings banks and savings and loan shares.

Note: All rates of change are based on daily average data; rates of change are not compounded

Table 3

# COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

SEASONALLY ADJUSTED, IN BILLIONS OF DOLLARS

Date	Currency	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>
			CDs <sup>1/</sup>	Other	Total	
1971--April	50.5	170.7	27.8	220.3	248.1	231.0
May	50.8	173.0	28.5	222.8	251.3	234.4
June	51.1	174.5	29.4	225.0	254.4	237.2
July	51.6	175.8	30.4	225.9	256.4	240.4
August	51.7	176.3	30.8	226.5	257.3	243.1
September	51.9	175.7	31.6	228.0	259.6	245.6
October	52.2	175.5	32.7	230.6	263.3	248.3
November	52.2	175.5	32.2	233.1	265.3	250.8
December	52.5	175.7	33.4	236.4	269.9	253.4
1972--January	52.8	176.0	33.2	241.2	274.4	257.4
February	53.2	178.0	33.8	244.3	278.1	261.8
March	53.7	179.9	33.4	246.5	279.9	265.8
April p	54.0	181.1	34.7	r 248.0	282.8	269.6
<u>Week ending:</u>						
1972--Apr. 5	54.0	181.1	33.4	247.7	281.1	
12	53.9	181.0	34.2	247.5	281.7	
19	54.2	180.4	35.0	247.9	282.9	
26 p	54.2	181.0	r 35.4	r 248.4	283.8	
May 3 p	54.1	180.6	35.6	r 249.7	285.3	
10 p	54.4	180.0	36.0	250.1	286.1	

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100,000 or more by large weekly reporting commercial banks  
<sup>2/</sup> Average of beginning and end of month deposits at mutual savings banks and savings and loans shares

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# COMPONENTS OF MONEY STOCK MEASURES AND RELATED ITEMS

NOT SEASONALLY ADJUSTED IN BILLIONS OF DOLLARS

	Date	Demand deposits	Time and savings deposits			Nonbank thrift institutions <sup>2/</sup>	U.S. Gov't demand <sup>1/</sup>
			CD's <sup>1/</sup>	Other	Total		
1971--April	54.1	172.3	27.1	221.4	248.5	231.5	5.5
May	50.5	169.4	27.6	223.8	251.4	234.5	7.8
June	51.0	172.7	28.4	225.4	253.8	238.0	5.3
July	51.9	174.1	29.5	226.0	255.5	241.1	6.8
August	51.9	173.0	31.2	226.9	258.1	242.8	6.8
September	51.9	174.3	32.1	228.1	260.3	245.2	7.5
October	52.2	175.3	33.6	230.5	264.1	247.9	5.3
November	52.8	176.9	33.7	231.8	265.5	250.0	3.9
December	53.5	181.5	33.9	235.1	269.0	253.2	6.7
1972--January	52.6	182.7	33.7	240.0	273.7	257.5	7.2
February	52.6	176.4	33.6	243.7	277.3	261.4	7.2
March	53.2	178.1	33.3	247.5	280.8	266.1	7.7
April p	53.5	182.7	r 33.8	249.3	283.1	270.1	7.6
<u>Week ending</u>							
1972--Apr	5	53.7	182.4	32.8	249.1	282.0	7.3
	12	53.9	183.9	33.4	248.8	282.1	5.8
	19	53.6	r 184.3	r 34.0	248.9	282.9	6.7
	26 p	53.2	180.8	r 34.3	r 249.5	283.8	8.3
May	3 p	53.5	179.7	r 34.3	r 250.9	285.2	11.7
	10 p	54.4	176.8	34.6	250.9	285.5	11.0

<sup>1/</sup> Includes negotiable time certificates of deposit issued in denominations of \$100 000 or more by large weekly reporting commercial banks  
<sup>2/</sup> Average of beginning and end of month deposits at mutual savings banks and savings and loan shares  
<sup>3/</sup> U.S. Government demand deposits at all commercial banks

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