

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

For immediate release

March 10, 1961

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS
(Averages of daily figures)

Money supply (defined as demand deposits adjusted and currency outside banks), increased \$0.7 billion in February, after allowance for the usual seasonal change. In the same period member bank time deposits increased \$1.4 billion further, and U. S. Government demand deposits increased \$0.7 billion.

DEMAND DEPOSITS AND CURRENCYSeasonally Adjusted

(Billions of dollars)

	(1)	(2)	(3)
	Demand deposit component	Currency component	Money supply (1)+(2)
<u>MONTHLY</u>			
1960 - February	112.1	29.0	141.0
1960 - October	111.6	29.0	140.6
November	111.2	29.0	140.2
December	111.4	29.0	140.4
1961 - January	111.7	28.9	140.6
February p	112.4	28.9	141.3
<u>SEMI-MONTHLY</u>			
1960 - October (1)	111.0	29.0	140.0
(2)	112.2	29.0	141.2
November (1)	111.6	29.0	140.6
(2)	110.9	29.0	139.9
December (1)	111.4	28.9	140.3
(2)	111.5	29.0	140.5
1961 - January (1)	111.3	28.9	140.2
(2)	112.0	29.0	141.0
February (1)	112.4	28.9	141.3
(2) p	112.3	28.9	141.2

P - Preliminary

NOTE: Components may not add to totals due to rounding.

DEMAND DEPOSITS, CURRENCY, AND RELATED ITEMS

Without Seasonal Adjustment

Monthly, Semimonthly, and Weekly Averages of Daily Figures
(Billions of dollars)

		(1)	(2)	(3)	(4)	(5)	(6)	(7)
		Demand deposit component			Cur- rency com- ponent	Money supply (3)+(4)	Member banks	
		Member banks	Non- member comm'l. banks	All comm'l. banks (1)+(2)			Time deposits	U. S. Govt. demand deposits
<u>MONTHLY</u>								
1960--February		92.8	19.4	112.2	28.6	140.8	53.5	3.6
1960--October		92.0	19.5	111.5	29.1	140.6	57.4	5.1
November		92.3	19.9	112.2	29.2	141.4	57.6	5.2
December		94.2	20.1	114.3	29.5	143.9	58.1	4.1
1961--January		94.7	20.2	114.9	28.8	143.7	59.0	3.6
February p		92.7	19.7	112.4	28.6	140.9	60.4	4.6
<u>SEMI-MONTHLY</u>								
1960--October	(1)	91.3	19.3	110.6	29.2	139.8	57.3	5.4
	(2)	92.6	19.8	112.4	29.0	141.4	57.5	4.8
November	(1)	92.5	20.0	112.4	29.2	141.7	57.6	5.2
	(2)	92.0	19.9	111.9	29.3	141.2	57.5	5.2
December	(1)	93.8	19.9	113.7	29.5	143.2	57.8	3.6
	(2)	94.7	20.2	114.8	29.6	144.4	58.3	4.7
1961--January	(1)	94.6	20.3	114.9	29.1	144.0	58.9	4.1
	(2)	94.8	20.1	114.8	28.5	143.4	59.2	3.1
February	(1)	93.5	19.8	113.3	28.6	142.0	60.2	3.5
	(2)p	91.7	19.5	111.2	28.5	139.7	60.6	5.1
<u>WEEKLY</u>								
1960--February	3	94.7	19.5	114.2	28.5	142.7	53.4	3.6
	10	93.7	19.6	113.3	28.7	142.0	53.5	3.3
	17	93.0	19.5	112.5	28.6	141.1	53.5	3.3
	24	91.3	19.2	110.6	28.6	139.1	53.5	4.1
March	2	92.0	19.1	111.1	28.5	139.6	53.5	4.0
1961--February	1	94.8	19.8	114.6	28.4	143.0	59.4	3.4
	8	93.7	19.8	113.5	28.7	142.2	60.2	3.8
	15	93.2	19.8	113.0	28.7	141.6	60.3	3.3
	22	91.6	19.6	111.1	28.6	139.7	60.5	5.2
March	1 p	91.9	19.5	111.4	28.4	139.7	60.8	5.0

p - Preliminary.

NOTES: The demand deposit component consists of demand deposits other than domestic commercial interbank and U. S. Government, less cash items reported as in process of collection and Federal Reserve float. Cash items reported as in the process of collection by member banks are deducted from the demand deposits of member banks and nonmember commercial bank demand deposits follow a parallel logic. Since Federal Reserve float is not divisible on the basis of member-nonmember attribution, it is deducted in whole from the member bank demand deposit component (column 1). The currency component consists of currency outside the Treasury, the Federal Reserve, and the vaults of all commercial banks.