

Table 13. BUDGET FINANCING AND DEBT

(In millions of dollars)

BUDGET FINANCING

	1983 actual	1984 estimate	1985 estimate
Budget surplus or deficit (—)	—195,407	—183,689	—180,365
Deficit (—), off-budget Federal entities	—12,357	—16,196	—14,814
Total deficit (—)	—207,764	—199,884	—195,179
Means of financing other than borrowing from the public:			
Decrease or increase (—) in cash and other monetary assets	—9,701	17,116
Increase or decrease (—) in liabilities for:			
Checks outstanding, etc. ¹	2,511	—1,039	1,456
Deposit fund balances	2,133	293	143
Seigniorage on coins	477	514	580
Total, means of financing other than borrowing from the public	—4,580	16,884	2,179
Total requirements for borrowing from the public	—212,344	—183,000	—193,000
Change in debt held by the public	212,344	183,000	193,000
Nonbank investors	132,814		
Commercial banks	58,500		
Federal Reserve System	21,030		

DEBT, END OF YEAR

	1982 actual			
Gross Federal debt:				
Debt issued by Treasury	1,142,035	1,377,211	1,587,106	1,824,041
Debt issued by other agencies	4,952	4,675	4,467	4,347
Total gross Federal debt	1,146,987	1,381,886	1,591,573	1,828,388
Held by:				
Government agencies	217,560	240,116	266,803	310,618
The public	929,427	1,141,770	1,324,770	1,517,770
Federal Reserve System	134,497	155,527		
Others	794,929	986,243		

DEBT SUBJECT TO STATUTORY LIMITATION, END OF YEAR

Debt issued by Treasury	1,142,035	1,377,211	1,587,106	1,824,041
Treasury debt not subject to limitation	—606	—605	—604	—604
Agency debt subject to limitation	1,485	1,347	1,276	1,237
Total debt subject to statutory limitation²	1,142,913	1,377,953	1,587,778	1,824,674

¹ Includes military payment certificates, accrued interest (less unamortized discount) on Treasury debt, and as an offsetting change in assets, certain collections in transit.² The statutory debt limit is permanently established at \$1,490 billion (Public Law 98-161). Legislation is required to change the limit.

SUMMARY TABLES

Table 12. BUDGET FINANCING AND DEBT

(In millions of dollars)

BUDGET FINANCING

	1984 actual	1985 estimate	1986 estimate
Budget surplus or deficit (—)	—185,324	—222,226	—179,996
(On-budget deficit under current law)	(—175,358)	(—209,767)	(—178,495)
(Off-budget deficit under current law) ¹	(—9,966)	(—12,459)	(—1,501)
Means of financing other than borrowing from the public:			
Decrease or increase (—) in Treasury operating cash balance ..	6,631	10,426
Increase or decrease (—) in:			
Checks outstanding, etc. ²	5,447	9,410	9,406
Deposit fund balances	1,930	453	—2,503
Seigniorage on coins	498	559	471
Total, means of financing other than borrowing from the public	14,507	20,848	7,374
Total requirements for borrowing from the public	—170,817	—201,378	—172,622
Change in debt held by the public	170,817	201,378	172,622
Nonbank investors	164,822		
Commercial banks	6,400		
Federal Reserve System	—405		

DEBT, END OF YEAR

	1983 actual			
Gross Federal debt:				
Debt issued by Treasury	1,377,211	1,572,267	1,836,725	2,070,034
Debt issued by other agencies	4,675	4,481	4,352	4,197
Total gross Federal debt	1,381,886	1,576,748	1,841,077	2,074,231
Held by:				
Government agencies	240,114	264,159	327,110	387,642
The public	1,141,771	1,312,589	1,513,967	1,686,589
Federal Reserve System	155,527	155,122		
Others	986,244	1,157,467		

DEBT SUBJECT TO STATUTORY LIMITATION, END OF YEAR

Debt issued by Treasury	1,377,211	1,572,267	1,836,725	2,070,034
Treasury debt not subject to limitation	—605	—603	—603	—603
Agency debt subject to limitation	1,347	1,312	1,292	1,283
Total debt subject to statutory limitation ³	1,377,953	1,572,975	1,837,414	2,070,714

¹ Proposed to be included on-budget² Besides checks outstanding, includes accrued interest payable on Treasury debt, miscellaneous liability accounts, allocations of special drawing rights, and, as an offset, cash and monetary assets other than the Treasury operating cash balance, miscellaneous asset accounts, and profit on sale of gold.³ The statutory debt limit is established at \$1,823.8 billion (Public Law 98-475).