

Table 2. RECEIPTS FROM AND PAYMENTS TO THE PUBLIC  
(CONSOLIDATED CASH BASIS) (in billions of dollars)

| Description   | 1965<br>actual | 1966<br>estimate | 1967<br>estimate |
|---|----------------|------------------|------------------|
| <b>RECEIPTS FROM THE PUBLIC</b>                                       |                |                  |                  |
| Individual income taxes.....  | 48.8           | 51.4             | 56.2             |
| Corporation income taxes.....   | 25.5           | 29.7             | 34.4             |
| Employment taxes.....   | 16.9           | 18.8             | 24.3             |
| Excise taxes.....   | 14.6           | 13.0             | 13.3             |
| Unemployment tax deposits by States.....                              | 3.1            | 2.9              | 2.9              |
| Estate and gift taxes.....  | 2.7            | 2.9              | 3.3              |
| Customs.....  | 1.4            | 1.7              | 1.8              |
| Veterans life insurance premiums.....                                 | .5             | .5               | .5               |
| Other receipts.....   | 6.3            | 7.2              | 8.8              |
| <b>Total receipts from the public.....</b>                            | <b>119.7</b>   | <b>128.2</b>     | <b>145.5</b>     |
| <b>PAYMENTS TO THE PUBLIC</b>   |                |                  |                  |
| National defense.....   | 50.8           | 57.4             | 61.4             |
| International affairs and finance.....                                | 4.6            | 4.1              | 4.4              |
| Space research and technology.....                                    | 5.1            | 5.6              | 5.3              |
| Agriculture and agricultural resources.....                           | 5.4            | 4.6              | 3.6              |
| Natural resources.....  | 2.8            | 2.9              | 3.0              |
| Commerce and transportation.....                                      | 7.4            | 7.0              | 6.6              |
| Housing and community development.....                                | .9             | 2.0              | 1.2              |
| Health, labor, and welfare.....                                       | 28.3           | 34.1             | 39.3             |
| Education.....  | 1.5            | 2.3              | 2.8              |
| Veterans benefits and services.....                                   | 6.1            | 5.6              | 6.4              |
| Interest.....   | 8.6            | 9.3              | 10.2             |
| General government.....   | 2.3            | 2.4              | 2.5              |
| Deposit funds (net).....  | -.2            | -.2              | *                |
| Allowance for contingencies.....                                      |                | .1               | .4               |
| Other undistributed adjustments:                                      |                |                  |                  |
| Agency payments for employee retirement.....                          | -1.0           | -1.1             | -1.1             |
| Deduction from employees' salaries for retirement.....                | -1.0           | -1.1             | -1.1             |
| Increase (-) or decrease in outstanding checks, etc.....              | .9             | -.1              | .1               |
| <b>Total payments to the public.....</b>                              | <b>122.4</b>   | <b>135.0</b>     | <b>145.0</b>     |
| <b>Excess of receipts from (+) or payments to (-) the public.....</b> | <b>-2.7</b>    | <b>-6.9</b>      | <b>+ .5</b>      |

Note.—This table shows the flow of money between the Government and the public on a cash (collections and checks paid) basis. For fuller explanation, see special analysis A (pp. 378 to 386).

\*Less than \$50 million.

Table 2. RECEIPTS FROM AND PAYMENTS TO THE PUBLIC  
(CONSOLIDATED CASH BASIS) (in billions of dollars)

| Description  | 1966<br>actual | 1967<br>estimate | 1968<br>estimate |
|--|----------------|------------------|------------------|
| <b>RECEIPTS FROM THE PUBLIC</b>  |                |                  |                  |
| Individual income taxes .....  | 55.4           | 62.2             | 73.2             |
| Corporation income taxes .....   | 30.1           | 34.4             | 33.9             |
| Employment taxes .....   | 20.0           | 26.4             | 28.4             |
| Excise taxes .....   | 13.1           | 13.8             | 13.7             |
| Unemployment tax deposits by States .....                              | 3.1            | 3.0              | 3.0              |
| Estate and gift taxes .....  | 3.1            | 3.1              | 3.1              |
| Customs .....  | 1.8            | 2.0              | 2.1              |
| Veterans life insurance premiums .....                                 | .5             | .5               | .5               |
| Other receipts .....   | 7.5            | 9.2              | 10.1             |
| <b>Total receipts from the public .....</b>                            | <b>134.5</b>   | <b>154.7</b>     | <b>168.1</b>     |
| <b>PAYMENTS TO THE PUBLIC</b>  |                |                  |                  |
| National defense .....   | 58.5           | 71.3             | 76.8             |
| International affairs and finance .....                                | 4.5            | 5.3              | 5.0              |
| Space research and technology .....                                    | 5.9            | 5.6              | 5.3              |
| Agriculture and agricultural resources .....                           | 4.1            | 4.1              | 4.1              |
| Natural resources .....  | 3.2            | 3.3              | 3.5              |
| Commerce and transportation .....                                      | 6.8            | 7.4              | 6.9              |
| Housing and community development .....                                | 3.4            | 3.9              | 1.8              |
| Health, labor, and welfare .....                                       | 33.2           | 39.5             | 46.6             |
| Education .....  | 2.8            | 3.3              | 2.7              |
| Veterans benefits and services .....                                   | 5.6            | 7.1              | 6.7              |
| Interest .....   | 9.2            | 9.9              | 10.5             |
| General government .....   | 2.4            | 2.7              | 2.7              |
| Deposit funds (net) .....  | -5             | -2               | -1               |
| Allowances for:  |                |                  |                  |
| Civilian and military pay increase .....                               |                |                  | 1.0              |
| Possible shortfall in asset sales .....                                |                |                  | .8               |
| Contingencies .....  |                | .1               | .4               |
| Other undistributed adjustments:                                       |                |                  |                  |
| Agency payments for employee retirement .....                          | -1.1           | -1.1             | -1.1             |
| Deduction from employees' salaries for retirement .....                | -1.1           | -1.1             | -1.1             |
| Increase (-) or decrease in outstanding checks, etc. ....              | .9             | -.1              | -.1              |
| <b>Total payments to the public .....</b>                              | <b>137.8</b>   | <b>160.9</b>     | <b>172.4</b>     |
| <b>Excess of receipts from (+) or payments to (-) the public .....</b> | <b>-3.3</b>    | <b>-6.2</b>      | <b>-4.3</b>      |

Note.—This table shows the flow of money between the Government and the public on a cash (collections and checks-paid) basis. For fuller explanation, see Special Analysis A (pp. 394 to 402).