

SOURCE OF INCOME (INDIVIDUAL RETURNS)

Immediately following is shown the distribution of the total income according to its origin, that is, whether from personal industry or property, also general deductions, and contributions.

Total income in individual returns distributed by main sources, calendar year 1924

Source of income	Amount	Per cent
Personal industry:		
Salaries, wages, commissions, bonuses, directors' fees, etc.	\$13,617,662,626	46.04
Business, trade, commerce, partnerships, farming, and profits from incidental sales of real estate, bonds, and other property.....	8,079,210,923	27.31
Total.....	21,696,873,549	73.35
Property:		
Rents and royalties.....	2,009,716,478	6.80
Interest on bonds, notes, etc., including fiduciary income.....	2,621,492,594	8.86
Dividends.....	3,250,913,954	10.99
Total.....	7,882,123,026	26.65
Total income.....	29,578,996,575	100.00
General deductions.....	3,389,674,954	11.46
Contributions, charitable, etc.....	533,168,167	1.80
Total.....	3,922,843,121	13.26
Net income.....	25,656,153,454	86.74

The distribution, by net income classes, of the total income from personal industry and from property, general deductions, and net income is shown in the following table. This table also shows, for each income class, the percentage of total income reported from each source, and the ratio of general deductions and net income to total income.

Total income in individual returns distributed by net income classes, showing main sources, general deductions, and net income, calendar year 1924

Income classes	Total income	Income from personal industry		Income from property	
		Amount	Per cent of total income in class	Amount	Per cent of total income in class
Under \$1,000.....	\$450,223,101	\$292,799,154	65.03	\$157,423,947	34.97
\$1,000 to \$2,000.....	4,037,740,127	3,400,977,704	84.23	636,762,423	15.77
\$2,000 to \$3,000.....	5,923,757,858	4,940,108,041	83.39	983,649,817	16.61
\$3,000 to \$5,000.....	7,753,514,671	6,009,467,222	77.48	1,744,047,449	22.52
\$5,000 to \$10,000.....	3,500,579,702	2,681,207,586	76.59	819,372,116	23.41
\$10,000 to \$25,000.....	3,356,760,555	2,147,360,083	63.97	1,209,400,472	36.03
\$25,000 to \$50,000.....	1,848,294,489	1,003,313,059	54.28	844,981,430	45.72
\$50,000 to \$100,000.....	1,245,097,171	588,498,548	47.27	656,598,623	52.73
\$100,000 to \$150,000.....	439,293,800	196,071,873	44.63	243,221,927	55.37
\$150,000 to \$300,000.....	442,138,340	199,044,007	45.02	243,094,333	54.98
\$300,000 to \$500,000.....	203,996,574	88,663,502	43.46	115,333,072	56.54
\$500,000 to \$1,000,000.....	184,262,919	80,135,745	43.49	104,127,174	56.51
\$1,000,000 and over.....	190,337,208	69,227,025	36.37	121,110,243	63.63
Total.....	29,578,996,575	21,696,873,549	73.35	7,882,123,026	26.65

STATISTICS OF INCOME

Total income in individual returns distributed by net income classes, showing main sources, general deductions, and net income, calendar year 1924—Continued

Income classes	General deductions		Net income	
	Amount	Per cent of total income in class	Amount	Per cent of total income in class
Under \$1,000.....	\$214, 771, 555	47. 70	\$235, 451, 546	52. 30
\$1,000 to \$2,000.....	473, 268, 043	11. 72	3, 564, 474, 084	88. 28
\$2,000 to \$3,000.....	646, 610, 412	10. 92	5, 277, 147, 446	89. 08
\$3,000 to \$5,000.....	928, 590, 545	11. 97	6, 827, 924, 126	88. 03
\$5,000 to \$10,000.....	509, 391, 797	14. 55	2, 991, 187, 905	85. 45
\$10,000 to \$25,000.....	501, 363, 744	14. 94	2, 855, 396, 811	85. 06
\$25,000 to \$50,000.....	248, 446, 126	13. 44	1, 599, 848, 363	56. 56
\$50,000 to \$100,000.....	178, 313, 528	14. 32	1, 066, 783, 643	85. 08
\$100,000 to \$150,000.....	61, 648, 850	14. 03	377, 644, 950	85. 97
\$150,000 to \$300,000.....	67, 528, 966	15. 27	374, 609, 374	84. 73
\$300,000 to \$500,000.....	32, 748, 022	16. 05	171, 248, 552	83. 95
\$500,000 to \$1,000,000.....	25, 800, 740	14. 00	158, 462, 179	86. 00
\$1,000,000 and over.....	34, 302, 793	18. 05	155, 974, 475	81. 95
Total.....	3, 922, 843, 121	13. 26	25, 656, 153, 454	86. 74

The following table shows, by net income classes, the distribution of the total income among the sources making up the two classes "income from personal industry" and "income from property," and also general deductions. Similar data distributed by States and by smaller income classes are shown in Basic Tables 6 and 7. The percentage of distribution of total income by these sources is shown in the second table following.

Total income in individual returns distributed by net income classes, showing sources of income in detail, calendar year 1924

Income classes	Wages and salaries	Business	Partnership	Profits from sale of real estate, stocks, and bonds other than assets held for more than two years	Capital net gain from sale of assets held for more than two years
Under \$1,000.....	\$168, 967, 000	\$96, 082, 549	\$17, 812, 014	\$9, 937, 591	-----
\$1,000 to \$2,000.....	2, 780, 773, 241	499, 246, 899	85, 278, 185	35, 679, 379	-----
\$2,000 to \$3,000.....	3, 586, 437, 354	1, 075, 191, 371	193, 424, 939	85, 054, 377	-----
\$3,000 to \$5,000.....	3, 590, 569, 340	1, 794, 240, 516	400, 788, 998	223, 868, 368	-----
\$5,000 to \$10,000.....	1, 521, 771, 286	629, 608, 578	324, 253, 191	205, 574, 531	-----
\$10,000 to \$25,000.....	1, 116, 300, 629	404, 709, 347	343, 097, 029	283, 253, 078	-----
\$25,000 to \$50,000.....	466, 063, 003	155, 308, 812	189, 426, 806	156, 918, 589	\$35, 595, 849
\$50,000 to \$100,000.....	235, 659, 387	68, 511, 274	130, 101, 038	71, 552, 693	82, 674, 156
\$100,000 to \$150,000.....	67, 391, 354	13, 871, 732	46, 272, 132	19, 887, 280	48, 649, 375
\$150,000 to \$300,000.....	49, 663, 538	13, 006, 161	45, 343, 586	19, 771, 099	71, 259, 623
\$300,000 to \$500,000.....	17, 550, 352	2, 470, 074	15, 769, 402	6, 772, 376	46, 101, 298
\$500,000 to \$1,000,000.....	12, 482, 658	1, 986, 078	8, 114, 975	3, 344, 551	54, 207, 483
\$1,000,000 and over.....	4, 033, 484	1, 249, 700	10, 331, 445	2, 951, 746	50, 660, 650
Total.....	13, 617, 662, 626	4, 755, 483, 091	1, 810, 013, 740	1, 124, 565, 658	389, 148, 434