

4. MAXIMUM RATES ESTABLISHED BY THE BOARD OF GOVERNORS

A. MAXIMUM INTEREST RATES PAYABLE ON TIME AND SAVINGS DEPOSITS

[Per cent per annum]

Type of deposit	Effective date						
	Nov. 1, 1933	Feb. 1, 1935	Jan. 1, 1936	Jan. 1, 1957	Jan. 1, 1962	July 17, 1963	Nov. 24, 1964
Savings deposits held for:							
1 year or more.....	3	2½	2½	3	4 3½	4 3½	4 4
Less than 1 year.....							
Postal savings deposits held for:							
1 year or more.....	3	2½	2½	3	4 3½	4 3½	4 4
Less than 1 year.....							
Other time deposits payable in:							
1 year or more.....	3	2½	2½	3	4 3½	4	4½
6 months-1 year.....							
90 days-6 months.....	3	2½	2	2½	2½	1	4
Less than 90 days.....	3	2½	1	1	1		

B. LOANS GUARANTEED UNDER REGULATION V

Fee payable to guaranteeing agency by financing institution on guaranteed portion of loan (percentage of interest on loan to be paid as guarantee fee)					Maximum rate financing institution may charge borrower (per cent per annum)		
Percentage of loan guaranteed	Date established				Date established	Maximum rate of interest	Maximum commitment fee
	Apr. 6, 1942	Dec. 30, 1942	Sept. 11, 1944	Sept. 27, 1950			
60 or less.....	10-20	10	10	10	Apr. 6, 1942.....	5	.....
65.....	10-20	12½	10	10	May 12, 1943.....	.....	¼
70.....	10-20	15	10	10	Aug. 30, 1943.....	.....	½
75.....	10-20	17½	10	15	Sept. 11, 1944.....	4½	2 ¼
80.....	20-25	20	10	20	.....	.....	.....
85.....	20-25	22½	15	25	.....	.....	.....
90.....	20-25	¹ 25-30	20	30	Sept. 27, 1950.....	5	½
95.....	30-40	30-50	30	35	May 15, 1957.....	6	.....
Over 95.....	30-40	30-50	50	40-50	.....	.....	.....

¹ Range of 25-30 per cent on loans of more than \$150,000; 25 per cent on loans of \$150,000 or less.

² Maximum commitment fee that may be charged borrower by financing institution was (1) one-fourth of 1 per cent per annum to be based

on average daily unused balance of the maximum principal amount of the loan or (2) a flat fee of not to exceed \$50.00 without regard to the amount or maturity of the commitment.