

3. FEDERAL RESERVE BANK RATES ON INDUSTRIAL LOANS AND COMMITMENTS, 1941-59

[Per cent per annum]

Effective date	Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Rates to industrial or commercial businesses												
1941—In effect Jan. 1.....	3½-6	4-6	3½-6	3½-5	4-6	4-6	3-6	3½-5½	3-6	4-6	4-6	4-6
1942—Mar. 21.....						1½-6						
May 8.....				2½-5		2½-5		2½-5	2½-5		2½-5	
16.....			2½-5		2½-5							2½-5
20.....												
23.....												
29.....	2½-5						2½-5					
June 6.....		2½-5								2½-5		
1948—Aug. 19.....								3-5				
1953—Jan. 16.....		3-5½				2¾-5				2¾-5		3-5½
20.....	3-5½										3-5½	
23.....											3-5½	
26.....									3-5½			
1955—Sept. 9.....		3½-5½										
1956—Apr. 13.....						3-5½						
20.....							3-5½					
Aug. 24.....		3¾-5½										
27.....				3½-5½								
28.....	4-5½					3¾-5½		3½-5½				
31.....										3½-5½		
1957—May 27.....			2½-6									
June 5.....	4-6											
17.....				3½-6						4-6		
Aug. 9.....			3½-6				3½-6		4-6			
13.....						3¾-6					4-6	
15.....												4-6
19.....					4-6							
21.....								4-6				
23.....		4¼-6		4-6								
Nov. 15.....		3¾-5½						3½-5½				
1958—Jan. 24.....				3½-6				3¼-5¼				
28.....	3½-6					3-5½						
Mar. 14.....								2¾-5¼				
Apr. 22.....						2½-5						
Aug. 26.....						2¾-5¼						
Sept. 12.....		4-6										
19.....			4-6									
Oct. 28.....						3½-5½						
1959—Mar. 16.....						4-6						
May 29.....		4½-6										
June 2.....						4½-6						
12.....				4½-6								
Rates to financing institutions on discounts or purchases—on portion for which financing institution is obligated												
1941—In effect Jan. 1.....	3	2-3	1 2½	3	(2)	1 4	1 3-6	1½-2	1 3-6	1 4	1 4	3-4
Feb. 1.....				(3)				1 1½-2				
Sept. 27.....												
1942—Mar. 21.....			1 2									
May 8.....				(4)		(4)		1-1½	(4)		(4)	
16.....												(4)
23.....												
29.....	(4)						2½-5					
June 6.....		(4)								(4)		
1947—Nov. 24.....						1-5						
1948—Jan. 12.....			(5)									
23.....								1¼-1¾				
Aug. 13.....						(4)		1½-2				
19.....												
1950—Aug. 23.....								1¾-2¼				
1953—Jan. 16.....								2-2½				
1954—Feb. 5.....								1¾-2¼				
1955—Nov. 22.....								2½-3				
1956—Apr. 13.....								2¾-3¼				
20.....							3-5½					
Aug. 28.....								3-3½				
1957—Aug. 9.....							3½-6					
21.....								3½-4				
Nov. 15.....								3-3½				
1958—Jan. 24.....								(4)				

For notes see following page.