
Washington, D.C.

BANKING AND MONETARY STATISTICS

1941 - 1970

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Preface

In 1943 the Board of Governors published *Banking and Monetary Statistics* to make available—in one place and on a uniform basis—major series relating to banking, monetary, and other financial developments. Most of those statistics had been collected by governmental authorities as an incident to their supervisory responsibilities over financial institutions; other statistics, particularly those relating to securities markets, had been gathered chiefly by private agencies.

During the late 1950's and the 1960's the Board published a number of pamphlets that updated some of the statistics included in *Banking and Monetary Statistics*. With this volume the Board is now bringing together most of the materials that had been included in those pamphlets and also data to update—in revised form, if necessary—series in other sections of the original *Banking and Monetary Statistics*. While most of the statistics in this volume cover the period beginning with 1941, a few series are shown for longer periods. All of the series end with December 1970.

Hereafter the Board plans to publish an *Annual Statistical Digest*. The *Digest* will update many of the tables in this volume, will present new series in their entirety, and will include revised data for series previously published. The first such publication will cover the period 1971–75.

Both the Board of Governors and the Federal Reserve Banks collect, analyze, interpret, and publish statistics on Reserve Bank credit, member bank credit, changes in the banking structure, and a variety of other matters that have a bearing on banking and credit conditions in this country and abroad. The System also publishes considerable data compiled by other Federal and State supervisory agencies and by private agencies.

It has been the practice of the Board to make the more important of these series available to the public through its annual reports, the monthly Federal Reserve *Bulletin*, and/or regular releases. Both this volume and the original *Banking and Monetary Statistics*—Part I of which has now been reprinted and is referred to herein as *Banking and Monetary Statistics* (1914–41)—were designed to assemble, in convenient publications, banking and monetary statistics that have previously appeared in the Board's annual reports and in the monthly *Bulletin*. In combination, the two volumes present a wealth of banking and financial statistics covering a period of more than 60 years.

This volume includes most of the financial series for which current data are published in the Federal Reserve *Bulletin* and also some series that are no longer shown in the *Bulletin* but that are of historical interest. The statistics relate in large part to the condition and operation of the Federal Reserve Banks and member banks, but also there are

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Preface—continued

data on the condition and operation of all banks, including State banks that are not members of the Federal Reserve System, and on bank debits, bank income, bank suspensions, and bank holding companies. In addition, there are statistics on nonbank financial institutions, currency, money rates, securities markets, Treasury finance, consumer credit, gold, and international financial developments.

The tables in each section are preceded by an introductory text, which gives some indication of the purpose of the data, the sources of the figures, the history and methods of their compilation, and other facts that will guide the reader in the use of the figures. In many instances the text provides—for background purposes—a brief description of that part of a series that was published in the earlier *Banking and Monetary Statistics*. In many instances information that would customarily be

included in footnotes to tables has been incorporated in the text.

Acknowledgment is gratefully made to the Government agencies whose figures have been used. These include the Department of the Treasury, the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Federal Home Loan Bank Board, the Federal Savings and Loan Insurance Corporation, the Securities and Exchange Commission, and the National Credit Union Administration.

Similarly, acknowledgment is made to a number of private agencies, including the National Bureau of Economic Research, Standard and Poor's Corporation, Moody's Investors Service, the New York Stock Exchange, the American Stock Exchange, the National Association of Mutual Savings Banks, Securities Industries Association, and the Institute of Life Insurance.

Board of Governors of the
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