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Board of Governors of the Federal Reserve System, Washington, D.C.

# ANNUAL STATISTICAL DIGEST

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1987

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## Preface

THE ANNUAL STATISTICAL DIGEST is designed as a compact source of economic—and, especially, financial—data. The object is to lighten the burden of assembling time series by providing a single source of historical continuations of the statistics carried regularly in the *Federal Reserve Bulletin*.

The DIGEST also offers a continuation of series that formerly appeared regularly in the *Bulletin*, as well as certain special, irregular tables, which the *Bulletin* also once carried. The domestic nonfinancial series included are those for which the Board of Governors is the primary source. Sources of data other than the Federal Reserve are listed in Part 3—Notes to Tables.

This issue of the DIGEST, like those for 1980 through 1986, covers data for only a single year—in this case, 1987—unless data were revised for earlier years, exceptions are noted in the Table of Contents. The DIGEST serves to maintain the historical series published in *Banking and Monetary Statistics, 1949–1970*, and the DIGEST, 1970–1979.

In this issue, series include revisions to all the data available through July 1988. The current coverage of the series, any changes in the coverage, and other pertinent details are given in Part 3—Notes to Tables.

The numbering system for the tables contained in this issue differs slightly from those in previous issues of the DIGEST and in the *Bulletin*. As a guide to tables that cover the same material in these publications, the Board's staff has prepared a concordance, which accompanies this DIGEST. A glossary of Federal Reserve terms is available free of charge from Publications Services, Mail Stop 138, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Suggestions for making the DIGEST more useful may be sent to the Economic Editing Unit, Stop 41, at the same address.

Please note that the index refers to table numbers, *not* page numbers.

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# Symbols and Abbreviations

ATS	Automatic transfer service	n.a.	Not available
CD	Certificate of deposit	n.e.c.	Not elsewhere classified
CMO	Collateralized mortgage obligation	NOW	Negotiable order of withdrawal
FHA	Federal Housing Administration	OPEC	Organization of Petroleum Exporting Countries
FHLMC	Federal Home Loan Mortgage Corporation	REIT	Real estate investment trust
FHLBB	Federal Home Loan Bank Board	RP	Repurchase agreement
FNMA	Federal National Mortgage Association	SDR	Special drawing right
FSLIC	Federal Savings and Loan Insurance Corporation	SMSA	Standard metropolitan statistical area
G-10	Group of Ten	VA	Veterans Administration
GNMA	Government National Mortgage Association	*	Amount is less than one-half the smallest unit in the table (for example, less than 50,000 when the data are shown in millions to one decimal place).
GNP	Gross national product	. . .	Not applicable
HUD	Department of Housing and Urban Development		
IPCs	Individuals, partnerships, and corporations		
MMDA	Money market deposit account		

“U.S. government securities” may include issues of U.S. government agencies.

“State and local government” also includes municipalities, special districts, and other political subdivisions.

In some of the tables details do not add to totals because of rounding.