

SURVEY OF CURRENT BUSINESS

S-5

August 1987

Units	Annual		1986								1987					
	1985	1986	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS ++—Continued																
Unfilled orders, end of period (unadjusted), total.....mil. \$.	369,927	370,410	374,059	372,886	368,883	370,253	368,124	368,602	370,410	372,193	373,797	377,900	382,003	383,901	384,672	.....
Durable goods industries, total.....do.	359,674	359,536	363,426	362,133	358,356	359,423	357,286	357,858	359,536	360,672	361,749	365,334	368,972	370,981	371,647	.....
Nondurable goods industries with unfilled orders ‡.....do.	10,253	10,874	10,633	10,753	10,527	10,830	10,838	10,744	10,874	11,521	12,048	12,566	13,031	12,920	13,025	.....
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$.	373,495	373,849	373,842	374,181	372,090	375,043	374,047	374,514	373,849	370,526	369,251	371,220	375,886	380,354	384,627	.....
By industry group:																
Durable goods industries, total #.....do.	363,030	362,745	363,276	363,563	361,627	364,214	363,078	363,518	362,745	358,971	357,302	358,765	362,995	367,510	371,686	.....
Primary metals.....do.	17,024	17,447	16,090	15,593	16,265	16,662	16,497	16,566	17,447	16,778	16,634	17,028	17,822	18,688	19,505	.....
Blast furnaces, steel mills.....do.	8,486	9,228	8,145	7,704	8,349	8,873	8,584	8,645	9,228	8,773	8,716	8,986	9,762	10,282	10,959	.....
Nonferrous and other primary metals.....do.	6,070	5,417	5,318	5,311	5,297	5,158	5,145	5,218	5,417	5,234	5,206	5,427	5,463	5,679	5,853	.....
Fabricated metal products.....do.	19,996	18,977	19,283	19,204	18,551	18,702	18,529	18,631	18,977	18,939	18,501	18,579	18,441	18,415	18,815	.....
Machinery, except electrical.....do.	61,765	55,525	57,619	57,496	57,409	57,135	56,562	56,690	55,525	54,816	54,789	54,963	55,544	56,017	55,736	.....
Electrical machinery.....do.	91,759	93,932	93,483	93,923	93,467	93,628	94,032	93,277	93,932	92,174	91,351	89,792	91,629	91,656	92,880	.....
Transportation equipment.....do.	156,839	161,315	160,671	161,286	159,715	161,942	161,571	162,642	161,315	160,071	159,723	161,478	162,671	165,919	167,783	.....
Aircraft, missiles, and parts.....do.	132,730	138,180	136,275	136,417	135,082	137,322	137,100	138,865	138,180	137,580	137,676	138,309	139,064	141,099	141,911	.....
Nondurable goods industries with unfilled orders ‡.....do.	10,465	11,104	10,566	10,618	10,463	10,829	10,969	10,996	11,104	11,555	11,949	12,455	12,891	12,844	12,941	.....
By market category:																
Home goods and apparel.....do.	3,438	3,501	4,241	4,118	4,187	4,200	4,007	3,808	3,501	3,950	4,197	4,621	4,611	4,645	4,581	.....
Consumer staples.....do.	781	784	821	805	766	722	699	734	784	729	727	737	746	703	685	.....
Equip. and defense prod., excl. auto.....do.	238,337	239,542	239,059	240,329	239,271	240,219	239,776	240,533	239,542	237,033	235,893	235,043	237,345	241,369	243,645	.....
Automotive equipment.....do.	5,766	5,544	5,736	5,690	5,328	5,448	5,682	5,637	5,544	5,508	5,535	5,661	5,776	6,009	6,021	.....
Construction materials, supplies, and intermediate products.....do.	10,888	10,496	10,424	10,576	10,404	10,300	10,228	10,216	10,496	10,389	10,000	10,026	9,925	9,913	9,918	.....
Other materials, supplies, and intermediate products.....do.	114,285	113,982	113,561	112,663	112,134	114,154	113,655	113,586	113,982	112,917	112,899	115,132	117,483	117,715	119,777	.....
Supplementary series:																
Household durables.....do.	2,912	3,090	3,681	3,554	3,599	3,613	3,435	3,285	3,090	3,432	3,525	3,897	3,822	3,881	3,831	.....
Capital goods industries.....do.	289,266	290,672	291,422	292,430	290,690	292,811	292,119	293,095	290,672	288,036	286,685	286,851	290,088	293,349	296,227	.....
Nondefense.....do.	129,814	128,067	127,275	127,024	125,982	126,474	127,113	127,482	128,067	129,008	129,070	129,113	130,104	133,161	134,899	.....
Defense.....do.	159,452	162,605	164,147	165,406	164,708	166,337	165,006	165,613	162,605	159,028	157,615	157,738	159,984	160,188	161,328	.....
BUSINESS INCORPORATIONS @																
New incorporations (50 States and Dist. Col.):																
Unadjusted.....number	662,047	702,101	59,227	58,598	52,531	55,476	59,764	48,098	68,845	54,401	55,406	65,536	62,534	.....	.....	.....
Seasonally adjusted.....do.	.....	.....	56,894	57,789	55,647	57,310	57,190	56,453	65,692	54,455	59,385	60,907	58,117	.....	.....	.....
INDUSTRIAL AND COMMERCIAL FAILURES @																
Failures, total.....number	57,252	61,183	4,813	4,335	5,904	4,468	6,172	4,644	4,579	5,613	5,390	5,603	5,320	6,331	4,937	.....
Commercial service.....do.	16,647	20,911	1,647	1,531	2,016	1,543	2,185	1,725	1,759	2,103	1,993	2,149	1,905	2,443	2,035	.....
Construction.....do.	7,004	7,035	517	517	693	541	689	519	517	596	559	622	562	693	542	.....
Manufacturing and mining.....do.	5,662	5,641	435	381	605	424	545	432	422	472	483	488	445	469	367	.....
Retail trade.....do.	13,501	13,509	1,109	932	1,256	930	1,376	1,022	870	1,176	1,171	1,069	1,060	1,223	898	.....
Wholesale trade.....do.	4,835	4,808	392	325	451	366	466	364	324	370	386	368	388	426	351	.....
Liabilities (current), total.....mil. \$.	36,914.1	43,961.0	3,467.6	7,609.1	3,685.0	3,377.2	4,099.5	1,973.8	3,867.9	3,446.6	2,921.1	2,662.7	2,024.8	2,872.4	2,742.3	.....
Commercial service.....do.	6,472.6	8,375.2	499.3	917.7	755.8	436.5	712.2	502.5	782.6	867.5	852.1	619.5	708.4	907.1	659.0	.....
Construction.....do.	2,011.9	1,862.5	158.9	83.0	256.0	126.9	168.2	93.1	170.5	131.7	134.9	599.5	209.9	290.5	169.0	.....
Manufacturing and mining.....do.	7,162.6	9,269.0	2,022.2	2,400.7	748.9	1,529.5	326.0	264.2	250.2	611.7	386.0	398.1	217.9	309.0	586.7	.....
Retail trade.....do.	2,908.4	2,740.2	267.8	145.9	321.0	200.8	224.0	207.7	156.1	257.5	415.6	172.0	171.4	182.6	118.4	.....
Wholesale trade.....do.	2,831.6	1,958.3	328.0	95.5	112.0	134.7	207.6	86.6	83.9	118.5	194.7	148.0	97.4	113.0	98.0	.....
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....do.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																
Prices received, all farm products.....1910-14=100..	585	560	555	572	573	558	555	567	550	552	558	560	573	589	597	586
Crops #.....do	518	459	471	459	439	420	420	442	428	429	430	440	442	470	478	458
Commercial vegetables.....do	633	644	590	588	610	651	662	710	595	741	704	785	703	681	636	675
Cotton.....do	474	462	494	519	395	404	398	453	462	431	403	422	444	547	604	600
Feed grains and hay.....do	385	309	347	307	274	243	240	250	254	249	247	253	264	290	285	271
Food grains.....do	365	300	270	247	249	250	253	266	271	274	280	280	283	288	267	251
Fruit.....do	669	618	638	642	695	641	671	706	620	594	647	628	613	629	736	622
Tobacco.....do	1,492	1,339	1,375	1,348	1,243	1,320	1,266	1,273	1,273	1,260	1,268	1,274	1,266	1,266	1,266	1,266
Livestock and products #.....do	654	666	643	690	713	704	697	699	678	682	692	685	710	714	722	720
Dairy products.....do	779	766	728	734	752	783	807	820	820	813	789	764	752	734	728	728
Meat animals.....do	802	817	798	857	887	874	848	848	824	845	877	880	932	954	977	972
Poultry and eggs.....do	271	293	277	324	337	310	313	311	284	268	262	253	256	245	237	239
Prices paid:																
Production items.....do	874	839		836			824			829			852			861
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	1,120	1,097		1,097			1,089			1,091			1,116			1,127
Parity ratio \$.....do	52	51		52			51			51			51			52
CONSUMER PRICES ◇ (U.S. Department of Labor Indexes)																
Not Seasonally Adjusted																
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..	318.5	323.4	323.0	322.9	323.4	324.9	325.0	325.4	325.7	327.7	329.0	330.5	332.3	333.4	334.9	335.6
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100..	322.2	328.4	327.9	328.0	328.6	330.2	330.5	330.8	331.1	333.1	334.4	335.9	337.7	338.7	340.1	340.8
Special group indexes:																
All items less shelter.....do	303.9	306.7	306.5	306.1	306.4	307.9	307.8	308.0	308.3	310.3	311.5	312.9	314.6	315.6	317.1	317.4
All items less food.....do	323.3	328.6	328.6	328.0	328.1	330.0	330.2	330.4	330.6	332.2	333.6	335.4	337.3	338.3	339.6	340.5
All items less medical care.....do	317.7	322.6	322.2	322.1	322.6	324.2	324.4	324.5	324.8	326.7	328.0	329.4	331.1	332.2	333.5	334.4