

SURVEY OF CURRENT BUSINESS

S-5

May 1987

Units	Annual		1986										1987			
	1985	1986	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SHIPMENTS, INVENTORIES, AND ORDERS †—Continued																
Unfilled orders, end of period (unadjusted), total.....mil. \$..	'369,927	'370,410	'386,653	'383,210	'379,199	'374,059	'372,886	'368,883	'370,253	'368,124	'368,602	'370,410	'372,193	'373,797	'377,433	
Durable goods industries, total.....do.....	'359,674	'359,536	'375,930	'372,410	'368,353	'363,426	'362,133	'358,356	'359,423	'357,286	'357,858	'359,536	'360,672	'361,749	'364,874	
Nondurable goods industries with unfilled orders †.....do.....	'10,253	'10,874	'10,723	'10,800	'10,846	'10,633	'10,753	'10,527	'10,830	'10,838	'10,744	'10,874	'11,521	'12,048	12,559	
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$..	'373,495	'373,849	'379,681	'377,060	'375,692	'373,634	'374,181	'372,090	'375,043	'374,047	'374,514	'373,849	'370,526	'369,251	370,617	
By industry group:																
Durable goods industries, total #.....do.....	'363,030	'362,745	'369,065	'366,332	'364,925	'363,086	'363,563	'361,627	'364,214	'363,078	'363,518	'362,745	'358,971	'357,302	358,175	
Primary metals.....do.....	'17,024	'17,447	'17,142	'16,649	'16,065	'16,188	'15,593	'16,265	'16,662	'16,497	'16,566	'17,447	'16,778	'16,634	17,006	
Blast furnaces, steel mills.....do.....	'8,486	'9,228	'8,422	'8,243	'8,022	'8,171	'7,704	'8,349	'8,873	'8,584	'8,645	'9,228	'8,773	'8,716	8,973	
Nonferrous and other primary metals.....do.....	'6,070	'5,417	'6,132	'5,760	'5,426	'5,388	'5,311	'5,297	'5,158	'5,145	'5,218	'5,417	'5,234	5,206	5,428	
Fabricated metal products.....do.....	'19,996	'18,977	'19,477	'19,468	'19,336	'19,287	'19,204	'18,851	'18,702	'18,529	'18,631	'18,977	'18,939	'18,501	18,443	
Machinery, except electrical.....do.....	'61,765	'55,525	'60,011	'58,715	'58,420	'57,563	'57,496	'57,409	'57,135	'56,562	'56,690	'55,525	'54,816	'54,789	54,862	
Electrical machinery.....do.....	'91,759	'93,932	'92,524	'92,708	'92,133	'93,503	'93,923	'93,467	'93,628	'94,032	'93,277	'93,932	'92,174	'91,351	89,561	
Transportation equipment.....do.....	'156,839	'161,315	'163,578	'162,479	'162,737	'160,404	'161,286	'159,715	'161,942	'161,571	'162,642	'161,315	'160,071	'159,723	161,379	
Aircraft, missiles, and parts.....do.....	'132,730	'138,180	'138,170	'137,521	'138,221	'135,922	'136,417	'135,082	'137,322	'137,100	'138,865	'138,180	137,580	'137,676	138,244	
Nondurable goods industries with unfilled orders †.....do.....	'10,465	'11,104	'10,616	'10,728	'10,767	'10,548	'10,618	'10,463	'10,829	'10,969	'10,996	'11,104	'11,555	'11,949	12,442	
By market category:																
Home goods and apparel.....do.....	'3,438	'3,501	'4,301	'4,316	'4,368	'4,232	'4,118	'4,187	'4,200	'4,007	'3,808	'3,501	'3,350	'4,197	4,599	
Consumer staples.....do.....	'781	'784	'866	'899	'843	'812	'805	'766	'722	'699	'734	'784	'729	'727	736	
Equip. and defense prod., excl. auto.....do.....	'238,337	'239,542	'240,741	'238,953	'239,035	'238,690	'240,329	'239,271	'240,219	'239,776	'240,533	'239,542	'237,033	'235,893	234,649	
Automotive equipment.....do.....	'5,766	'5,544	'5,933	'5,994	'5,877	'5,764	'5,690	'5,323	'5,448	'5,682	'5,637	'5,544	'5,508	'5,535	5,659	
Construction materials, supplies, and intermediate products.....do.....	'10,888	'10,496	'10,630	'10,488	'10,497	'10,435	'10,576	'10,404	'10,300	'10,228	'10,216	'10,496	'10,389	'10,000	9,985	
Other materials, supplies, and intermediate products.....do.....	'114,285	'113,982	'117,160	'116,410	'115,072	'113,701	'112,663	'112,134	'114,154	'113,655	'113,586	'113,982	'112,917	'112,899	114,989	
Supplementary series:																
Household durables.....do.....	'2,912	'3,090	'3,700	'3,716	'3,782	'3,679	'3,554	'3,599	'3,613	'3,435	'3,285	'3,090	'3,432	'3,525	3,910	
Capital goods industries.....do.....	'289,266	'290,672	'295,371	'293,344	'292,815	'291,066	'292,430	'290,690	'292,811	'292,119	'293,095	'290,672	'288,036	'286,685	286,424	
Nondefense.....do.....	'129,814	'128,067	'130,402	'128,372	'128,087	'127,226	'127,024	'125,982	'126,474	'127,113	'127,482	'128,067	'129,008	'129,070	128,972	
Defense.....do.....	'159,452	'162,605	'164,969	'164,472	'164,728	'163,840	'165,406	'164,708	'166,337	'165,006	'165,613	'162,605	'159,028	'157,615	157,452	
BUSINESS INCORPORATIONS @																
New incorporations (50 States and Dist. Col.):																
Unadjusted.....number.....	662,047	702,101	61,263	63,652	59,407	59,227	58,598	52,531	55,476	59,764	48,098	68,845	54,401	55,419		
Seasonally adjusted.....do.....			59,020	59,880	55,886	56,894	57,789	55,647	57,310	57,190	56,453	65,692	54,455	59,399		
INDUSTRIAL AND COMMERCIAL FAILURES @																
Failures, total.....number.....	57,252	61,183	4,992	5,000	5,869	4,795	4,335	5,904	4,468	6,172	4,644	4,579	5,613	5,390		
Commercial service.....do.....	16,647	20,911	1,542	1,651	1,980	1,647	1,531	2,016	1,543	2,185	1,725	1,759	2,103	1,993		
Construction.....do.....	7,004	7,035	555	553	669	516	517	693	541	689	519	517	596	559		
Manufacturing and mining.....do.....	5,662	5,641	495	436	519	432	381	605	424	545	432	422	472	483		
Retail trade.....do.....	13,501	13,509	1,143	1,186	1,245	1,100	982	1,256	930	1,376	1,022	870	1,176	1,171		
Wholesale trade.....do.....	4,835	4,808	432	398	488	393	325	451	366	466	364	324	370	386		
Liabilities (current), total.....mil. \$..	36,914.1	43,961.0	2,746.6	2,902.5	3,515.7	3,426.6	7,609.1	3,685.0	3,377.2	4,099.5	1,973.8	3,867.9	3,446.6	2,921.1		
Commercial service.....do.....	6,472.6	8,375.2	530.8	592.8	879.0	488.2	917.7	755.3	436.5	712.2	502.5	782.6	867.5	852.1		
Construction.....do.....	2,011.9	1,362.5	135.0	134.3	213.1	160.2	83.0	256.0	126.9	163.2	93.1	170.5	131.7	134.9		
Manufacturing and mining.....do.....	7,162.6	9,269.0	856.8	213.4	504.5	208.5	2,400.7	748.9	1,529.5	326.0	264.2	250.2	611.7	386.0		
Retail trade.....do.....	2,908.4	2,740.2	301.0	166.3	273.9	265.6	145.9	321.0	200.8	224.0	207.7	156.1	257.5	415.6		
Wholesale trade.....do.....	2,831.6	1,958.3	184.4	179.6	195.1	329.5	95.5	112.0	134.7	207.6	86.6	89.9	118.5	194.7		
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....																

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																
Prices received, all farm products.....1910-14=100..	586	561	557	551	562	556	571	572	559	555	568	551	552	558	'560	573
Crops #.....do.....	520	460	482	492	497	474	458	436	421	420	444	430	429	430	'440	439
Commercial vegetables.....do.....	638	645	613	733	719	591	585	608	648	653	729	600	741	704	'785	720
Cotton.....do.....	474	462	490	500	494	494	519	395	404	398	453	462	431	403	'422	429
Feed grains and hay.....do.....	385	310	355	356	370	347	308	274	243	240	250	254	249	247	'253	260
Food grains.....do.....	365	300	372	368	327	270	247	249	250	253	266	271	274	230	'280	280
Fruit.....do.....	678	622	549	535	603	665	632	673	650	680	710	629	594	647	'628	620
Tobacco.....do.....	1,496	1,341	1,386	1,379	1,374	1,374	1,374	1,243	1,321	1,265	1,273	1,273	1,260	1,268	1,274	1,266
Livestock and products #.....do.....	654	666	635	612	630	641	689	715	705	697	699	677	682	692	'685	713
Dairy products.....do.....	779	764	746	734	734	728	734	746	777	801	820	820	813	789	'764	752
Meat animals.....do.....	802	817	769	742	777	798	857	887	874	848	848	824	845	877	'880	937
Poultry and eggs.....do.....	271	293	284	263	266	271	322	345	314	318	310	283	268	262	253	256
Prices paid:																
Production items.....do.....	874	839	(*)	838			836			824			829			852
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	1,120	1,097	(*)	1,095			1,097			1,089			1,091			1,112
Parity ratio \$.....do.....	52	51	(*)	50			52			51			51			52
CONSUMER PRICES ◇ (U.S. Department of Labor Indexes)																
Not Seasonally Adjusted																
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..	318.5	323.4	321.4	320.4	321.4	323.0	322.9	323.4	324.9	325.0	325.4	325.7	327.7	329.0	330.5	332.3
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100..	322.2	328.4	326.0	325.3	326.3	327.9	328.0	328.6	330.2	330.5	330.8	331.1	333.1	334.4	335.9	337.7
Special group indexes:																
All items less shelter.....do.....	303.9	306.7	305.2	303.6	304.7	306.5	306.1	306.4	307.9	307.8	308.0	308.3	310.3	311.5	312.9	314.6
All items less food.....do.....	323.3	328.6	326.6	325.7	326.7	328.6	328.0	328.1	330.0	330.2	330.4	330.6	332.2	333.6	335.4	337.3
All items less medical care.....do.....	317.7	322.6	320.5	319.7	320.6	322.2	322.1	322.6	324.2	324.4	324.5	324.8	326.7	328.0	329.4	331.1

See footnotes at end of tables.