

March 1987

SURVEY OF CURRENT BUSINESS

S-5

Units	Annual		1986												1987	
	1985	1986	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Unfilled orders, end of period (unadjusted), total.....mil. \$.....	361,360	362,847	367,685	372,392	377,718	374,866	370,886	365,557	364,405	360,596	361,909	360,001	360,527	*362,847	364,598	.....
Durable goods industries, total.....do.....	350,891	351,727	357,046	361,493	366,777	363,870	359,816	354,703	353,438	349,861	350,888	348,916	349,555	*351,727	352,984	.....
Nondurable goods industries with unfilled orders †.....do.....	10,469	11,120	10,639	10,899	10,941	10,996	11,070	10,854	10,967	10,735	11,071	11,085	10,972	*11,120	11,614	.....
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$.....	363,809	365,251	366,226	368,511	370,456	367,475	366,529	364,682	365,948	365,479	368,597	364,897	367,129	*365,251	363,047	.....
By industry group:																
Durable goods industries, total #.....do.....	353,036	353,792	355,599	357,599	359,588	356,743	355,695	353,872	355,112	354,808	357,499	353,625	355,782	*353,792	351,429	.....
Primary metals.....do.....	19,747	20,345	20,224	20,679	20,608	20,111	19,090	18,929	18,343	19,230	19,428	19,371	19,312	*20,345	19,890	.....
Blast furnaces, steel mills.....do.....	9,191	10,111	9,173	9,516	9,700	9,495	8,872	8,808	8,340	9,190	9,569	9,356	9,416	*10,111	9,770	.....
Nonferrous and other primary metals.....do.....	7,064	6,332	7,422	7,511	7,212	6,745	6,296	6,222	6,200	6,156	5,977	5,955	6,016	*6,332	6,164	.....
Fabricated metal products.....do.....	20,414	19,405	20,274	20,248	19,656	19,756	19,635	19,434	19,383	19,175	18,960	18,780	19,044	*19,405	19,300	.....
Machinery, except electrical.....do.....	59,407	58,259	58,246	59,584	58,288	57,156	56,813	56,166	56,288	56,458	56,384	54,865	55,016	*58,259	52,285	.....
Electrical machinery.....do.....	82,339	84,199	82,844	82,729	83,608	83,536	82,666	84,263	85,044	84,113	84,527	84,701	83,893	*84,199	82,714	.....
Transportation equipment.....do.....	154,122	159,680	156,604	157,100	160,566	159,546	160,869	158,513	159,575	159,424	161,306	159,087	161,727	*159,680	159,964	.....
Aircraft, missiles, and parts.....do.....	130,785	137,336	134,093	134,871	135,647	134,934	136,851	134,229	134,705	135,067	136,877	134,782	138,620	*137,336	138,163	.....
Nondurable goods industries with unfilled orders †.....do.....	10,773	11,459	10,627	10,912	10,868	10,782	10,834	10,810	10,836	10,676	11,098	11,272	11,347	*11,459	11,618	.....
By market category:																
Home goods and apparel.....do.....	4,202	4,370	4,681	4,679	4,685	4,572	4,327	4,214	4,033	4,157	4,382	4,545	4,595	*4,370	4,762	.....
Consumer staples.....do.....	751	770	710	756	849	875	897	771	776	727	683	684	728	*770	704	.....
Equip. and defense prod., excl. auto.....do.....	228,264	229,285	229,245	229,420	231,471	230,543	230,818	230,562	232,532	232,402	233,140	229,584	231,194	*229,285	227,994	.....
Automotive equipment.....do.....	5,377	5,167	5,400	5,625	5,935	5,871	5,657	5,689	5,552	5,254	5,239	5,469	5,412	*5,167	5,145	.....
Construction materials, supplies, and intermediate products.....do.....	12,418	11,922	12,468	12,658	12,088	11,958	11,998	11,888	11,967	11,859	11,763	11,616	11,577	*11,922	11,797	.....
Other materials, supplies, and intermediate products.....do.....	112,797	113,737	113,722	115,373	115,428	113,656	112,892	111,578	111,088	111,080	113,390	112,999	113,628	*113,737	112,645	.....
Supplementary series:																
Household durables.....do.....	3,749	4,013	4,168	4,087	4,073	4,025	3,785	3,700	3,522	3,610	3,828	4,028	4,149	*4,013	4,344	.....
Capital goods industries.....do.....	275,320	277,591	277,573	279,265	281,869	279,860	280,367	278,834	280,875	280,604	282,896	279,079	281,557	*277,591	276,669	.....
Nondefense.....do.....	133,823	132,628	132,759	134,832	134,068	132,892	132,455	131,633	131,600	130,641	131,782	130,972	131,786	*132,628	132,574	.....
Defense.....do.....	141,497	144,963	144,814	144,433	147,801	146,968	147,912	147,201	149,275	149,963	151,114	148,107	149,771	*144,963	144,095	.....
BUSINESS INCORPORATIONS @																
New incorporations (50 States and Dist. Col.): Unadjusted.....number.....	668,904	.....	60,497	55,750	61,263	63,652	59,407	59,227	58,598	52,531	55,476	*59,764	48,098	.....	.....	.....
Seasonally adjusted.....do.....	.....	.....	57,452	61,062	59,020	59,880	55,886	56,894	57,789	55,647	57,310	*57,190	56,453	.....	.....	.....
INDUSTRIAL AND COMMERCIAL FAILURES @																
Failures, total.....number.....	57,252	61,183	5,586	4,839	4,992	5,000	5,869	4,795	4,335	5,904	4,468	6,172	4,644	4,579	5,613	.....
Commercial service.....do.....	16,647	20,911	1,804	1,528	1,542	1,551	1,980	1,647	1,531	2,016	1,543	2,185	1,725	1,759	2,108	.....
Construction.....do.....	7,004	7,035	660	606	555	553	669	516	517	693	541	689	519	517	596	.....
Manufacturing and mining.....do.....	5,662	5,641	516	434	495	436	519	432	381	605	424	545	432	422	472	.....
Retail trade.....do.....	13,501	13,509	1,342	1,157	1,143	1,136	1,245	1,100	932	1,256	930	1,376	1,022	870	1,176	.....
Wholesale trade.....do.....	4,835	4,808	429	372	432	398	488	393	325	451	366	466	364	324	370	.....
Liabilities (current), total.....mil. \$.....	36,914.1	43,961.0	3,238.9	3,518.2	2,746.6	2,902.5	3,515.7	3,426.6	7,609.1	3,685.0	3,377.2	4,099.5	1,973.8	3,867.9	3,446.6	.....
Commercial service.....do.....	6,472.6	8,375.2	1,209.1	568.0	530.8	592.8	879.0	488.2	917.7	755.8	436.5	712.2	502.5	782.6	867.5	.....
Construction.....do.....	2,011.9	1,862.5	191.4	130.8	135.0	134.3	213.1	160.2	83.0	256.0	126.9	168.2	93.1	170.5	131.7	.....
Manufacturing and mining.....do.....	7,162.6	9,269.0	582.5	1,388.8	856.8	213.4	504.5	208.5	2,400.7	748.9	1,529.5	326.0	264.2	250.2	611.7	.....
Retail trade.....do.....	2,908.4	2,740.2	271.6	200.8	301.0	166.8	278.9	265.6	145.9	321.0	200.8	224.0	207.7	156.1	257.5	.....
Wholesale trade.....do.....	2,831.6	1,958.3	110.1	239.3	184.4	179.6	195.1	329.5	95.5	112.0	134.7	207.6	86.6	83.9	118.5	.....
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																
Prices received, all farm products.....1910-14=100.....	586	561	567	557	557	551	562	556	571	572	559	555	568	551	*552	554
Crops #.....do.....	520	460	488	477	482	492	497	474	458	436	421	420	444	430	*429	420
Commercial vegetables.....do.....	638	645	680	586	613	733	719	591	585	608	648	653	729	600	*741	671
Cotton.....do.....	474	462	456	480	490	500	494	494	519	395	404	398	453	462	*431	395
Feed grains and hay.....do.....	385	310	360	357	355	356	370	347	308	274	243	240	250	254	*249	239
Food grains.....do.....	365	300	365	361	372	368	327	270	247	249	250	253	266	271	*274	275
Fruit.....do.....	678	622	535	552	549	535	603	665	632	673	650	680	710	629	*594	626
Tobacco.....do.....	1,496	1,341	1,423	1,411	1,386	1,379	1,374	1,374	1,374	1,243	1,321	1,265	1,273	1,273	1,260	1,268
Livestock and products #.....do.....	654	666	649	640	635	612	630	641	639	715	705	697	699	677	*682	695
Dairy products.....do.....	779	764	764	759	746	734	734	728	734	746	777	801	820	820	*813	801
Meat animals.....do.....	802	817	794	787	769	742	777	798	857	887	874	848	848	824	*845	879
Poultry and eggs.....do.....	271	293	278	265	284	263	266	271	322	345	314	318	310	283	268	262
Prices paid:																
Production items.....do.....	874	839	862	858	(*)	838	.....	.....	836	.....	.....	*824	.....	829	.....	.....
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	1,120	1,097	1,109	1,107	(*)	1,095	.....	.....	1,097	.....	.....	1,089	.....	1,091	.....	.....
Parity ratio \$.....do.....	52	51	51	50	(*)	50	.....	.....	52	.....	.....	51	.....	50	.....	.....
CONSUMER PRICES ◇ (U.S. Department of Labor Indexes)																
Not Seasonally Adjusted																
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100.....	318.5	323.4	324.3	323.2	321.4	320.4	321.4	323.0	322.9	323.4	324.9	325.0	325.4	325.7	327.7	.....
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100.....	322.2	323.4	328.4	327.5	326.0	325.3	326.3	327.9	328.0	328.6	330.2	330.5	330.8	331.1	333.1	.....
Special group indexes:																
All items less shelter.....do.....	303.9	306.7	308.8	307.4	305.2	303.6	304.7	306.5	306.1	306.4	307.9	307.8	308.0	308.3	310.3	.....
All items less food.....do.....	323.3	328.6	329.5	328.5	326.6	325.7	326.7	328.6	328.0	328.1	330.0	330.2	330.4	330.6	332.2	.....
All items less medical care.....do.....	317.7	322.6	323.4	322.2	320.5	319.7	320.6	322.2	322.1	322.6	324.2	324.4	324.5	324.8	326.7	.....

See footnotes at end