

SURVEY OF CURRENT BUSINESS

S-5

December 1986

Units	Annual		1985			1986										
	1984	1985	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984

GENERAL BUSINESS INDICATORS—Continued

MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																
Unfilled orders, end of period (unadjusted), total.....mil. \$..	352,940	361,360	359,908	355,178	361,360	367,685	372,392	377,718	374,866	370,886	365,557	364,405	360,596	361,909	360,246	.....
Durable goods industries, total.....	343,026	350,891	349,628	345,114	350,891	357,046	361,493	366,777	363,870	359,816	354,708	353,438	349,861	350,838	349,073	.....
Nondurable goods industries with unfilled orders †.....do.....	9,914	10,469	10,280	10,064	10,469	10,639	10,899	10,941	10,996	11,070	10,854	10,967	10,735	11,071	11,173	.....
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$..	355,640	363,809	364,946	361,680	363,809	366,226	368,511	370,456	367,475	366,529	364,682	365,948	365,479	368,597	365,139	.....
By industry group:																
Durable goods industries, total #.....do.....	345,443	353,036	354,493	351,282	353,036	355,599	357,599	359,588	356,743	355,695	353,872	355,112	354,803	357,499	353,778	.....
Primary metals.....do.....	19,100	19,747	19,904	19,951	19,747	20,224	20,679	20,608	20,111	19,090	18,929	18,343	19,230	19,428	19,376	.....
Blast furnaces, steel mills.....do.....	8,660	9,191	9,330	9,432	9,191	9,173	9,516	9,700	9,495	8,872	8,808	8,340	9,190	9,569	9,368	.....
Nonferrous and other primary metals.....do.....	7,444	7,064	7,204	6,951	7,064	7,422	7,511	7,212	6,745	6,296	6,222	6,200	6,156	5,977	5,948	.....
Fabricated metal products.....do.....	21,651	20,414	20,098	20,500	20,414	20,274	20,248	19,656	19,756	19,635	19,434	19,383	19,175	18,960	18,810	.....
Machinery, except electrical.....do.....	61,328	59,407	61,012	60,834	59,407	58,246	59,584	58,288	57,156	56,813	56,166	56,288	56,458	56,384	54,922	.....
Electrical machinery.....do.....	78,868	82,339	82,658	82,380	82,339	82,844	82,729	83,608	83,536	82,666	84,263	85,044	84,113	84,527	84,667	.....
Transportation equipment.....do.....	147,596	154,122	154,106	151,022	154,122	156,604	157,100	160,566	159,546	160,869	158,518	159,575	159,424	161,306	159,158	.....
Aircraft, missiles, and parts.....do.....	119,920	130,785	128,441	126,867	130,785	134,093	134,871	135,647	134,934	136,851	134,229	134,705	135,067	136,877	134,830	.....
Nondurable goods industries with unfilled orders †.....do.....	10,197	10,773	10,453	10,398	10,773	10,627	10,912	10,868	10,732	10,834	10,810	10,836	10,676	11,098	11,361	.....
By market category:																
Home goods and apparel.....do.....	4,562	4,202	4,559	4,366	4,202	4,681	4,679	4,685	4,572	4,327	4,214	4,033	4,157	4,382	4,483	.....
Consumer staples.....do.....	649	751	724	741	751	710	756	849	875	837	771	776	727	683	719	.....
Equip. and defense prod., excl. auto.....do.....	219,947	228,264	229,310	226,480	228,264	229,245	229,420	231,471	230,543	230,818	230,562	232,532	232,402	233,140	229,846	.....
Automotive equipment.....do.....	6,287	5,377	5,845	5,729	5,377	5,400	5,625	5,935	5,871	5,657	5,669	5,552	5,254	5,239	5,492	.....
Construction materials, supplies, and intermediate products.....do.....	12,640	12,418	12,347	12,220	12,418	12,468	12,658	12,088	11,958	11,998	11,888	11,967	11,859	11,763	11,615	.....
Other materials, supplies, and intermediate products.....do.....	111,555	112,797	112,161	112,144	112,797	113,722	115,373	115,428	113,656	112,892	111,578	111,088	111,080	113,390	112,984	.....
Supplementary series:																
Household durables.....do.....	4,155	3,749	4,021	3,940	3,749	4,168	4,087	4,073	4,025	3,785	3,700	3,522	3,610	3,828	3,962	.....
Capital goods industries.....do.....	263,718	275,320	277,206	274,175	275,320	277,573	279,265	281,869	279,860	280,367	278,834	280,875	280,604	282,896	279,168	.....
Nondefense.....do.....	133,938	133,823	133,870	131,887	133,823	132,759	134,832	134,068	132,892	132,455	131,633	131,600	130,641	131,782	130,980	.....
Defense.....do.....	129,775	141,497	143,336	142,288	141,497	144,814	144,433	147,801	146,968	147,912	147,201	149,275	149,963	151,114	148,188	.....
BUSINESS INCORPORATIONS @																
New incorporations (50 States and Dist. Col.): Unadjusted.....number.....	634,991	668,904	60,455	51,015	57,958	60,497	55,750	61,263	63,652	59,407	59,227	58,598	52,554	.....	.....	.....
Seasonally adjusted.....do.....	.....	.....	57,576	57,320	57,735	57,452	61,062	59,020	59,880	55,886	56,894	57,789	55,672	.....	.....	.....
INDUSTRIAL AND COMMERCIAL FAILURES @																
Failures, total.....number.....	52,078	57,067	4,767	5,776	4,168	5,563	4,839	4,992	.....	.....	.....	.....	.....	.....	.....	.....
Commercial service.....do.....	12,787	16,626	1,420	1,763	1,361	1,797	1,528	1,542	.....	.....	.....	.....	.....	.....	.....	.....
Construction.....do.....	6,936	6,956	565	701	491	654	606	555	.....	.....	.....	.....	.....	.....	.....	.....
Manufacturing and mining.....do.....	5,759	5,647	485	585	413	513	434	495	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade.....do.....	13,787	13,418	1,133	1,331	923	1,336	1,157	1,143	.....	.....	.....	.....	.....	.....	.....	.....
Wholesale trade.....do.....	4,882	4,815	390	473	366	428	372	432	.....	.....	.....	.....	.....	.....	.....	.....
Liabilities (current), total.....mil. \$..	29,268.6	33,375.9	1,824.6	5,026.9	1,707.8	3,590.4	3,518.2	2,746.6	.....	.....	.....	.....	.....	.....	.....	.....
Commercial service.....do.....	4,058.1	7,091.8	470.8	1,781.8	267.9	1,395.3	568.0	530.8	.....	.....	.....	.....	.....	.....	.....	.....
Construction.....do.....	1,651.4	2,028.3	106.0	290.8	249.7	202.6	130.8	135.0	.....	.....	.....	.....	.....	.....	.....	.....
Manufacturing and mining.....do.....	5,954.3	7,651.5	349.0	1,350.3	346.0	596.8	1,383.8	856.8	.....	.....	.....	.....	.....	.....	.....	.....
Retail trade.....do.....	2,385.4	2,838.2	158.2	218.5	181.7	257.7	200.8	301.0	.....	.....	.....	.....	.....	.....	.....	.....
Wholesale trade.....do.....	3,567.8	2,897.8	143.8	503.9	199.2	109.2	239.3	184.4	.....	.....	.....	.....	.....	.....	.....	.....
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																
Prices received, all farm products.....1910-14=100.....	650	586	560	578	583	567	557	557	551	560	554	569	573	558	554	570
Crops #.....do.....	600	520	479	495	509	489	478	482	492	493	471	455	437	419	419	447
Commercial vegetables.....do.....	673	638	558	661	865	685	581	626	734	719	574	584	609	640	647	749
Cotton.....do.....	554	472	479	473	450	447	468	464	476	480	476	495	399	400	398	464
Feed grains and hay.....do.....	459	385	332	345	358	361	357	356	358	371	347	307	274	243	240	250
Food grains.....do.....	394	365	354	368	370	365	360	372	370	331	276	251	245	250	253	260
Fruit.....do.....	746	678	690	698	644	591	569	556	540	583	655	609	663	641	673	707
Tobacco.....do.....	1,484	1,496	1,519	1,418	1,417	1,423	1,411	1,386	1,379	1,374	1,374	1,374	1,243	1,321	1,265	1,273
Livestock and products #.....do.....	701	654	644	665	661	649	640	635	612	630	641	689	715	705	697	699
Dairy products.....do.....	823	779	771	771	771	764	759	746	734	734	728	734	746	777	801	820
Meat animals.....do.....	854	802	777	805	802	794	787	769	742	777	798	857	887	874	848	850
Poultry and eggs.....do.....	308	271	285	304	297	278	265	284	263	266	271	322	345	314	318	310
Prices paid:																
Production items.....do.....	897	873	856	862	860	866	862	(*)	844	.....	.....	840	.....	.....	828	.....
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	1,130	1,121	1,112	1,116	1,116	1,121	1,119	(*)	1,108	.....	.....	1,109	.....	.....	1,103	.....
Parity ratio \$.....do.....	58	52	50	52	52	51	50	(*)	50	.....	.....	50	.....	.....	50	.....
CONSUMER PRICES (U.S. Department of Labor Indexes)																
Not Seasonally Adjusted																
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100.....																
.....	307.6	318.5	321.3	322.6	323.4	324.3	323.2	321.4	320.4	321.4	323.0	322.9	323.4	324.9	325.0	325.4
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100.....																
.....	311.1	322.2	325.5	326.6	327.4	328.4	327.5	326.0	325.3	326.3	327.9	328.0	328.6	330.2	330.5	330.8
Special group indexes:																
All items less shelter.....do.....	295.1	303.9	306.3	307.2	307.9	308.8	307.4	305.2	308.6	304.7	306.5	306.1	306.4	307.9	307.8	308.0
All items less food.....do.....	311.3	323.3	327.4	328.5	328.9	329.5	328.5	326.6	325.7	326.7	328.6	328.0	328.1	330.0	330.2	330.4
All items less medical care.....do.....	307.3	317.7	320.8	321.9	322.6	323.4	322.2	320.5	319.7	320.6	322.2	322.1	322.6	324.2	324.4	324.5

See footnotes at end of tables.