

June 1986

SURVEY OF CURRENT BUSINESS

S-5

Unless otherwise stated in footnotes below, data through 1984 and methodological notes are as shown in BUSINESS STATISTICS: 1984		Annual		1985										1986				
		1984	1985	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	
GENERAL BUSINESS INDICATORS—Continued																		
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																		
Unfilled orders, end of period (unadjusted), total.....mil. \$.	352,940	361,360	361,728	359,545	360,602	360,156	359,096	360,290	359,908	355,178	361,360	*367,685	*372,392	*377,718	376,167			
Durable goods industries, total.....do	343,026	350,891	351,638	349,353	350,309	349,666	348,831	349,993	349,628	345,114	350,891	*357,046	*361,493	*366,777	365,208			
Nondurable goods industries with unfilled orders ‡.....do	9,914	10,469	10,090	10,192	10,293	10,490	10,265	10,297	10,280	10,064	10,469	10,639	10,899	*10,941	10,959			
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$.	355,640	363,809	354,731	355,112	359,502	361,502	363,691	366,794	364,946	361,680	363,809	*366,226	*368,511	*370,456	368,717			
By industry group:																		
Durable goods industries, total #.....do	345,443	353,036	344,874	345,127	349,250	351,142	353,492	356,477	354,493	351,282	353,036	*355,599	*357,599	*359,588	358,022			
Primary metals.....do	19,100	19,747	19,576	19,556	19,811	19,749	19,855	19,678	19,904	19,951	19,747	20,224	20,679	*20,608	20,100			
Blast furnaces, steel mills.....do	8,660	9,191	9,291	9,028	8,995	9,085	9,361	9,076	9,330	9,432	9,191	9,173	9,516	*9,700	9,489			
Nonferrous and other primary metals.....do	7,444	7,064	7,118	7,223	7,528	7,412	7,192	7,203	7,204	6,951	7,064	7,422	7,511	*7,212	6,742			
Fabricated metal products.....do	21,651	20,414	21,222	20,840	20,412	20,214	20,228	20,193	20,098	20,500	20,414	20,274	20,248	*19,656	19,639			
Machinery, except electrical.....do	61,328	59,407	62,547	61,814	61,657	61,874	62,120	62,261	61,012	60,834	59,407	*58,246	*59,584	*58,288	57,151			
Electrical machinery.....do	78,868	82,339	81,423	81,569	82,100	82,277	81,423	82,678	82,658	82,380	82,339	82,844	82,729	*83,608	83,427			
Transportation equipment.....do	147,596	154,122	143,189	144,428	148,393	150,138	153,120	155,024	154,106	151,022	154,122	156,604	157,100	*160,566	160,943			
Aircraft, missiles, and parts.....do	119,920	130,785	117,351	118,529	121,735	123,442	126,779	128,702	128,441	126,867	130,785	134,093	134,871	*135,647	135,587			
Nondurable goods industries with unfilled orders ‡.....do	10,197	10,773	9,857	9,985	10,252	10,360	10,199	10,317	10,453	10,398	10,773	10,627	10,912	*10,868	10,695			
By market category:																		
Home goods and apparel.....do	4,562	4,202	4,552	4,456	4,493	4,436	4,375	4,390	4,559	4,366	4,202	4,681	4,679	*4,685	4,584			
Consumer staples.....do	649	751	675	695	663	655	610	681	724	741	751	710	756	849	863			
Equip. and defense prod., excl. auto.....do	219,947	228,264	221,820	222,714	225,537	227,345	229,212	231,586	229,310	226,480	228,264	*229,245	*229,420	*231,471	231,640			
Automotive equipment.....do	6,287	5,377	6,256	6,117	6,365	6,091	6,230	6,068	5,845	5,729	5,377	5,400	5,625	*5,935	5,906			
Construction materials, supplies, and intermediate products.....do	12,640	12,418	12,621	12,425	12,261	12,158	12,174	12,217	12,347	12,220	12,418	12,468	12,658	*12,088	11,968			
Other materials, supplies, and intermediate products.....do	111,555	112,797	108,807	108,705	110,183	110,817	111,090	111,852	112,161	112,144	112,797	113,722	115,373	*115,428	113,756			
Supplementary series:																		
Household durables.....do	4,155	3,749	4,103	3,982	3,990	3,904	3,788	3,815	4,021	3,940	3,749	4,168	4,087	*4,073	4,030			
Capital goods industries.....do	263,713	275,320	265,054	266,028	270,547	272,957	275,829	279,327	277,206	274,175	275,320	*277,573	*279,265	*281,869	281,105			
Nondefense.....do	133,938	133,823	133,285	132,070	132,572	132,215	131,981	134,499	133,870	131,887	133,823	*132,759	*134,832	*134,068	132,942			
Defense.....do	129,775	141,497	131,769	133,958	137,975	140,742	143,848	144,828	143,336	142,288	141,497	144,814	*144,433	*147,801	148,163			
BUSINESS INCORPORATIONS @																		
New incorporations (50 States and Dist. Col.): Unadjusted.....number	634,991	668,904	58,827	59,491	54,841	55,706	54,587	52,639	60,455	51,015	57,958	60,497	55,769					
Seasonally adjusted.....do			55,866	56,124	55,339	53,926	55,418	55,999	57,576	57,320	57,785	57,452	61,083					
INDUSTRIAL AND COMMERCIAL FAILURES @																		
Failures, total.....number	52,078	57,067	4,586	5,914	4,388	4,185	5,468	4,146	4,787	5,776	4,168							
Commercial service.....do	12,787	16,826	1,261	1,828	1,307	1,209	1,703	1,168	1,420	1,763	1,361							
Construction.....do	6,936	6,956	569	679	518	538	700	520	565	701	491							
Manufacturing and mining.....do	5,759	5,647	462	555	418	401	512	410	485	585	413							
Retail trade.....do	13,787	13,418	1,074	1,362	987	985	1,288	992	1,133	1,331	923							
Wholesale trade.....do	4,882	4,815	369	464	381	363	440	367	390	473	366							
Liabilities (current), total.....mil. \$.	29,268.6	33,375.9	3,279.8	3,261.9	2,995.6	2,150.5	3,162.4	1,925.3	1,824.6	5,026.9	1,707.8							
Commercial service.....do	4,058.1	7,091.8	321.8	494.9	807.2	562.6	385.8	489.9	470.8	1,781.8	267.9							
Construction.....do	1,651.4	2,028.3	150.5	149.2	115.4	124.3	142.3	105.3	106.0	290.8	249.7							
Manufacturing and mining.....do	5,954.3	7,651.5	420.5	898.7	783.8	185.2	515.6	460.2	349.0	1,350.3	346.0							
Retail trade.....do	2,385.4	2,838.2	624.9	302.4	145.5	147.5	256.1	127.4	158.2	218.5	181.7							
Wholesale trade.....do	3,567.8	2,897.8	110.1	191.2	219.0	189.2	319.5	171.9	143.8	503.9	199.2							
Failure annual rate (seasonally adjusted) No. per 10,000 concerns																		

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS †																	
Prices received, all farm products.....1910-14=100.....	650	587	601	594	587	578	557	551	561	581	585	567	557	557	*551	565	.....
Crops #.....do	600	523	547	544	534	530	499	486	482	500	512	489	478	482	*492	500	.....
Commercial vegetables.....do	673	647	621	565	506	642	616	571	564	671	855	685	581	626	*734	802	.....
Cotton.....do	554	472	481	485	509	511	473	465	479	473	450	447	468	464	*476	460	.....
Feed grains and hay.....do	459	386	417	420	410	395	373	350	333	344	358	361	357	356	*358	369	.....
Food grains.....do	394	365	390	376	354	337	334	345	354	368	370	365	360	372	*370	350	.....
Fruit.....do	751	694	671	703	711	713	696	689	710	726	660	591	569	556	*540	583	.....
Tobacco.....do	1,484	1,516	1,530	1,529	1,529	1,529	1,436	1,529	1,526	1,499	1,423	1,423	1,411	1,386	*1,379	1,374	.....
Livestock and products #.....do	701	654	656	645	643	627	617	618	643	665	661	649	640	635	*612	631	.....
Dairy products.....do	823	779	789	764	740	740	740	752	771	771	771	764	759	746	*734	728	.....
Meat animals.....do	854	802	815	806	801	770	748	730	777	806	802	794	787	769	*742	781	.....
Poultry and eggs.....do	307	271	251	245	261	267	290	281	298	304	298	278	265	284	*263	266	.....
Prices paid:																	
Production items.....do	897	873	884	882	876	868	865	857	856	862	860	866	862	(*)	842	.....	.....
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	1,130	1,121	1,128	1,127	1,125	1,119	1,117	1,113	1,112	1,116	1,116	1,121	1,119	(*)	1,102	.....	.....
Parity ratio \$.....do	58	52	53	53	52	52	50	50	50	52	52	51	50	(*)	50	.....	.....
CONSUMER PRICES (U.S. Department of Labor Indexes) Not Seasonally Adjusted																	
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100.....	307.6	318.5	316.7	317.8	318.7	319.1	319.6	320.5	321.3	322.6	323.4	324.3	323.2	321.4	320.4	321.4	.....
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100.....	311.1	322.2	320.1	321.3	322.3	322.8	323.5	324.5	325.5	326.6	327.4	328.4	327.5	326.0	325.3	326.3	.....
Special group indexes:																	
All items less shelter.....do	295.1	303.9	302.8	303.4	304.3	304.4	304.6	305.7	306.3	307.2	307.9	308.8	307.4	305.2	303.6	304.7	.....
All items less food.....do	311.3	323.3	320.8	323.4	323.6	324.2	325.0	326.2	327.4	328.5	328.9	329.5	328.5	326.6	325.7	326.7	.....
All items less medical care.....do	307.3	317.7	315.8	317.0	317.9	318.4	318.9	319.9	320.8	321.9	322.6	323.4	322.2	320.5	319.7	320.6	.....

See footnotes at end of tables.