

April 1986

SURVEY OF CURRENT BUSINESS

S-5

Units	Annual		1985												1986		
	1984	1985	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	
GENERAL BUSINESS INDICATORS—Continued																	
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued																	
Unfilled orders, end of period (unadjusted), total.....mil. \$..	352,940	361,360	363,459	363,772	361,728	359,545	360,602	360,156	359,096	360,290	359,908	355,178	361,360	*367,707	372,278		
Durable goods industries, total.....do	343,026	350,891	353,223	353,645	351,638	349,353	350,309	349,666	348,831	349,993	349,628	345,114	350,891	*357,068	361,393		
Nondurable goods industries with unfilled orders †.....do	9,914	10,469	10,236	10,127	10,090	10,192	10,293	10,490	10,265	10,297	10,280	10,064	10,469	10,639	10,885		
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$..	355,640	363,809	359,926	357,151	354,731	355,112	359,502	361,502	363,691	366,794	364,946	361,680	363,809	*366,248	368,358		
By industry group:																	
Durable goods industries, total #.....do	345,443	353,086	349,671	347,096	344,874	345,127	349,250	351,142	353,492	356,477	354,493	351,282	353,036	*355,621	357,454		
Primary metals.....do	19,100	19,747	19,009	18,993	19,576	19,556	19,811	19,749	19,855	19,678	19,904	19,951	19,747	*20,224	20,828		
Blast furnaces, steel mills.....do	8,660	9,191	9,058	8,970	9,291	9,028	8,995	9,085	9,361	9,076	9,330	9,432	9,191	*9,173	9,583		
Nonferrous and other primary metals.....do	7,444	7,064	6,989	6,963	7,118	7,223	7,528	7,412	7,192	7,203	7,204	6,951	7,064	*7,422	7,616		
Fabricated metal products.....do	21,651	20,414	21,529	21,313	21,222	20,840	20,412	20,214	20,228	20,193	20,098	20,500	20,414	*20,274	20,010		
Machinery, except electrical.....do	61,328	59,407	63,245	63,659	62,547	61,814	61,657	61,874	62,120	62,261	61,012	60,834	59,407	*58,268	59,511		
Electrical machinery.....do	78,868	82,339	81,304	81,630	81,423	81,569	82,100	82,277	81,423	82,678	82,658	82,380	82,339	*82,844	82,714		
Transportation equipment.....do	147,596	154,122	147,120	144,531	143,189	144,428	148,393	150,138	153,120	155,024	154,106	151,022	154,122	*156,604	157,199		
Aircraft, missiles, and parts.....do	119,920	130,785	120,298	118,097	117,351	118,529	121,735	123,442	126,779	128,702	128,441	126,867	130,785	*134,093	134,951		
Nondurable goods industries with unfilled orders †.....do	10,197	10,773	10,255	10,055	9,857	9,985	10,252	10,360	10,199	10,317	10,453	10,398	10,773	*10,627	10,904		
By market category:																	
Home goods and apparel.....do	4,562	4,202	5,133	4,819	4,552	4,456	4,493	4,436	4,375	4,390	4,559	4,366	4,202	*4,681	4,614		
Consumer staples.....do	649	751	735	666	675	695	663	655	610	681	724	741	751	*710	755		
Equip. and defense prod., excl. auto.....do	219,947	228,264	222,824	222,686	221,820	222,714	225,537	227,345	229,212	231,586	229,310	226,480	228,264	*229,267	229,430		
Automotive equipment.....do	6,287	5,377	6,446	6,422	6,256	6,117	6,365	6,091	6,230	6,068	5,845	5,729	5,377	*5,400	5,644		
Construction materials, supplies, and intermediate products.....do	12,640	12,418	12,946	12,600	12,621	12,425	12,261	12,158	12,174	12,217	12,347	12,220	12,418	*12,468	12,361		
Other materials, supplies, and intermediate products.....do	111,555	112,797	111,842	109,958	108,807	108,705	110,183	110,817	111,090	111,852	112,161	112,144	112,797	*113,722	115,554		
Supplementary series:																	
Household durables.....do	4,155	3,749	4,633	4,347	4,103	3,982	3,990	3,904	3,788	3,815	4,021	3,940	3,749	*4,168	3,998		
Capital goods industries.....do	263,713	275,320	267,953	266,911	265,054	266,028	270,547	272,957	275,829	279,327	277,206	274,175	275,320	*277,595	279,250		
Nondefense.....do	133,938	133,823	135,486	134,921	133,285	132,070	132,572	132,215	131,981	134,499	133,870	131,887	133,823	*132,781	134,790		
Defense.....do	129,775	141,497	132,467	131,990	131,769	133,958	137,975	140,742	143,848	144,828	143,336	142,288	141,497	*144,814	144,460		
BUSINESS INCORPORATIONS @																	
New incorporations (50 States and Dist. Col.): Unadjusted.....number	634,991	668,904	49,789	57,493	58,827	59,491	54,841	55,706	54,587	52,639	60,455	51,015	57,958				
Seasonally adjusted.....do			54,533	55,764	55,866	56,124	55,339	53,926	55,418	55,999	57,576	57,320	57,785				
INDUSTRIAL AND COMMERCIAL FAILURES @																	
Failures, total.....number	52,078	57,067	4,226	5,768	4,586	5,914	4,388	4,185	5,468	4,146	4,767	5,776	4,168				
Commercial service.....do	12,787	16,626	1,057	1,573	1,261	1,828	1,307	1,209	1,703	1,168	1,420	1,763	1,361				
Construction.....do	6,936	6,956	495	735	569	679	518	538	700	520	565	701	491				
Manufacturing and mining.....do	5,759	5,647	447	585	462	555	418	401	512	410	485	585	413				
Retail trade.....do	13,787	13,418	1,051	1,357	1,074	1,362	987	985	1,288	992	1,133	1,331	923				
Wholesale trade.....do	4,882	4,815	404	494	369	464	381	363	440	367	390	473	366				
Liabilities (current), total.....mil. \$..	29,268.6	33,375.9	2,378.4	3,790.7	3,279.8	3,261.9	2,995.6	2,150.5	3,162.4	1,925.3	1,824.6	5,026.9	1,707.8				
Commercial service.....do	4,058.1	7,091.8	466.3	749.0	321.8	494.9	807.2	562.6	385.8	489.9	470.8	1,781.8	267.9				
Construction.....do	1,651.4	2,028.3	125.9	320.4	150.5	149.2	115.4	124.3	142.3	105.3	106.0	290.8	249.7				
Manufacturing and mining.....do	5,954.3	7,651.5	677.5	1,095.8	420.5	898.7	783.8	185.2	515.6	460.2	349.0	1,350.3	346.0				
Retail trade.....do	2,385.4	2,838.2	142.5	344.6	624.9	302.4	145.5	147.5	256.1	127.4	158.2	218.5	181.7				
Wholesale trade.....do	3,567.8	2,897.8	241.0	495.7	110.1	191.2	219.0	189.2	319.5	171.9	143.8	503.9	199.2				
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....do																	

COMMODITY PRICES

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PRICES RECEIVED AND PAID BY FARMERS †																	
Prices received, all farm products.....1910-14=100..	650	587	616	614	601	594	587	578	557	551	561	581	585	567	*557	554	
Crops #.....do	600	523	538	553	547	544	534	499	499	486	482	500	512	489	*478	479	
Commercial vegetables.....do	673	647	693	780	621	565	506	642	616	571	564	671	885	685	*581	646	
Cotton.....do	554	472	418	474	481	485	509	511	473	465	479	473	450	447	*468	464	
Feed grains and hay.....do	459	386	406	411	417	420	410	395	373	350	333	344	358	361	*357	351	
Food grains.....do	394	365	383	385	390	376	354	337	334	345	354	368	370	365	*360	355	
Fruit.....do	751	694	666	657	671	703	711	713	696	689	710	726	660	591	*569	560	
Tobacco.....do	1,484	1,516	1,540	1,549	1,530	1,529	1,529	1,436	1,529	1,526	1,499	1,423	1,423	1,411	*1,386		
Livestock and products #.....do	701	654	697	677	656	645	643	627	617	618	643	665	661	649	*640	633	
Dairy products.....do	823	779	838	813	789	764	740	740	740	752	771	771	771	764	*759	746	
Meat animals.....do	854	802	871	837	815	806	801	770	748	730	777	806	802	794	*787	765	
Poultry and eggs.....do	307	271	258	265	251	245	261	267	290	281	304	298	278	265	*284		
Prices paid:																	
Production items.....do	897	873	889	885	884	882	876	868	865	857	856	862	860	866	862	(*)	
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	1,130	1,121	1,127	1,125	1,128	1,127	1,125	1,119	1,117	1,113	1,112	1,116	1,116	1,121	1,119	(*)	
Parity ratio \$.....do	58	52	55	55	53	53	52	52	50	50	50	52	52	51	49	(*)	
CONSUMER PRICES																	
(U.S. Department of Labor Indexes)																	
Not Seasonally Adjusted																	
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..																	
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U).....1967=100..	307.6	318.5	313.9	315.3	316.7	317.8	318.7	319.1	319.6	320.5	321.3	322.6	323.4	324.3	323.2	321.4	
Special group indexes:																	
All items less shelter.....do	295.1	303.9	300.0	301.5	302.8	303.4	304.3	304.4	304.6	305.7	306.3	307.2	307.9	308.8	307.4	305.2	
All items less food.....do	311.3	323.3	317.4	319.1	320.8	322.4	323.6	324.2	325.0	326.2	327.4	328.5	328.9	329.5	328.5	326.6	
All items less medical care.....do	307.3	317.7	313.1	314.5	315.8	317.0	317.9	318.4	318.9	319.9	320.8	321.9	322.6	323.4	322.2	320.5	