

March 1985

## SURVEY OF CURRENT BUSINESS

S-5

Units	Annual		1984												1985	
	1983	1984	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.

## GENERAL BUSINESS INDICATORS—Continued

<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS <sup>††</sup>—Continued</b>																
Unfilled orders, end of period (unadjusted), total.....mil. \$...	327,947	352,952	336,515	344,503	354,789	356,717	358,817	355,590	357,473	356,071	354,460	351,330	351,429	352,952	357,510	
Durable goods industries, total.....do.....	317,423	343,060	325,614	333,278	343,641	345,592	347,289	344,731	346,493	345,519	344,063	341,300	341,688	343,060	347,293	
Nondurable goods industries with unfilled orders <sup>‡</sup> .....do.....	10,524	9,892	10,901	11,225	11,148	11,125	11,028	10,859	10,980	10,552	10,397	10,030	9,741	9,892	10,217	
Unfilled orders, end of period (seasonally adjusted) total.....mil. \$...	330,122	355,184	334,385	340,725	348,717	351,099	355,398	355,625	358,990	359,564	359,232	354,566	356,756	355,184	355,278	
By industry group:																
Durable goods industries, total #.....do.....	319,303	344,989	323,457	329,512	337,702	340,320	344,631	344,765	348,065	349,048	348,782	344,422	346,678	344,989	345,055	
Primary metals.....do.....	20,817	18,939	21,656	22,127	22,213	22,899	22,210	20,877	20,696	20,333	20,038	19,490	19,232	18,939	19,539	
Blast furnaces, steel mills.....do.....	10,094	8,753	10,607	10,816	11,053	11,116	10,442	9,413	9,076	8,942	8,484	8,314	8,390	8,753	9,120	
Nonferrous and other primary metals.....do.....	8,195	7,221	8,392	8,533	8,275	8,765	8,706	8,269	8,298	8,120	8,270	7,985	7,744	7,221	7,321	
Fabricated metal products.....do.....	20,534	22,006	20,616	20,942	20,896	20,854	21,208	21,146	20,709	21,187	21,629	21,749	21,691	22,006	21,845	
Machinery, except electrical.....do.....	58,363	61,193	59,195	59,930	61,205	61,309	62,400	63,095	63,949	64,191	63,821	62,842	62,755	61,193	59,505	
Electrical machinery.....do.....	69,996	78,642	71,325	73,254	75,020	75,129	77,662	78,214	79,254	80,239	81,300	80,818	80,059	78,642	80,663	
Transportation equipment.....do.....	134,467	147,554	135,174	137,621	142,845	144,527	145,107	145,534	147,224	146,824	145,599	143,195	146,696	147,554	146,747	
Aircraft, missiles, and parts.....do.....	103,890	119,916	104,419	105,846	111,450	113,463	113,849	114,309	116,329	116,810	116,774	115,156	118,532	119,916	119,515	
Nondurable goods industries with unfilled orders <sup>‡</sup> .....do.....	10,819	10,195	10,928	11,213	11,015	10,779	10,767	10,860	10,925	10,516	10,450	10,144	10,078	10,195	10,223	
By market category:																
Home goods and apparel *.....do.....	4,234	4,019	4,537	4,909	4,589	4,499	4,733	4,590	4,631	4,650	4,656	4,455	4,005	4,019	4,298	
Consumer staples *.....do.....	728	713	711	735	672	663	682	670	646	679	675	713	706	713	705	
Equip. and defense prod., excl. auto *.....do.....	196,656	219,541	198,240	202,168	208,444	208,951	212,164	213,950	215,960	218,093	218,346	217,110	221,215	219,541	219,746	
Automotive equipment *.....do.....	7,618	6,349	7,842	8,039	7,913	8,121	8,010	7,888	7,863	7,540	7,077	6,650	6,336	6,349	6,217	
Construction materials, supplies, and intermediate products.....do.....	12,276	13,042	12,254	12,385	12,489	12,471	12,570	12,561	12,403	12,660	12,661	12,790	12,762	13,042	12,882	
Other materials, supplies, and intermediate products.....do.....	108,610	111,520	110,801	112,489	114,277	116,394	117,239	115,966	117,487	115,942	115,817	112,848	111,732	111,520	111,430	
Supplementary series:																
Household durables.....do.....	3,715	3,619	4,026	4,346	4,012	3,911	4,154	4,043	4,069	4,115	4,152	4,013	3,590	3,619	3,863	
Capital goods industries.....do.....	236,703	263,448	238,591	242,889	250,319	251,670	254,663	256,817	259,820	261,729	262,274	259,679	263,586	263,448	263,817	
Nondefense.....do.....	123,942	133,671	124,941	127,802	129,425	130,512	133,575	134,717	136,501	136,955	137,051	135,889	135,729	133,671	131,084	
Defense.....do.....	112,761	129,777	113,650	115,087	120,894	121,158	121,088	122,100	123,319	124,774	125,223	123,790	127,857	129,777	132,733	
<b>BUSINESS INCORPORATIONS @</b>																
New incorporations (50 States and Dist. Col.): Unadjusted.....number.....	600,400		52,885	51,501	57,003	54,257	54,338	55,878	52,040	53,326	47,170					
Seasonally adjusted.....do.....			53,044	53,591	53,424	53,933	51,166	54,729	52,092	51,723	51,892					
<b>INDUSTRIAL AND COMMERCIAL FAILURES @</b>																
Failures, total.....number.....	31,334															
Commercial service.....do.....	8,627															
Construction.....do.....	5,247															
Manufacturing and mining.....do.....	4,433															
Retail trade.....do.....	11,429															
Wholesale trade.....do.....	3,598															
Liabilities (current), total.....thous. \$.....	(2)															
Commercial service.....do.....	3,038,790															
Construction.....do.....	1,548,554															
Manufacturing and mining.....do.....	6,371,932															
Retail trade.....do.....	2,329,134															
Wholesale trade.....do.....	2,784,450															
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....																

## COMMODITY PRICES

<b>PRICES RECEIVED AND PAID BY FARMERS <sup>†</sup></b>																
Prices received, all farm products.....1910-14=100.....	613	649	661	659	663	665	663	657	661	654	634	632	625	618	619	617
Crops #.....do.....	550	599	600	593	601	605	628	625	623	621	588	597	563	542	546	535
Commercial vegetables.....do.....	652	667	807	834	768	677	607	586	599	700	637	687	528	571	639	634
Cotton.....do.....	531	553	529	549	592	567	614	574	556	569	545	545	522	471	440	404
Feed grains and hay.....do.....	452	460	475	471	482	496	505	498	482	461	434	409	399	403	410	409
Food grains.....do.....	407	394	399	391	399	412	414	393	375	391	390	390	393	385	385	383
Fruit.....do.....	454	736	503	506	488	518	658	745	867	912	907	1,070	912	743	729	716
Tobacco.....do.....	1,429	1,513	1,469	1,457	1,448	1,444	1,444	1,444	1,444	1,521	1,635	1,605	1,635	1,609	1,574	1,430
Livestock and products #.....do.....	679	701	724	726	727	725	699	689	699	687	680	667	690	697	696	702
Dairy products.....do.....	830	821	832	820	807	801	795	783	789	801	832	856	875	856	856	844
Meat animals.....do.....	831	854	853	869	890	881	863	860	872	855	826	799	823	852	856	879
Poultry and eggs.....do.....	269	308	373	364	339	353	303	286	294	273	280	267	289	277	266	258
Prices paid:																
Production items.....do.....	883	899	900	903	910	912	909	907	901	897	892	885	887	885	892	892
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	1,104	1,130	1,123	1,127	1,133	1,136	1,135	1,134	1,131	1,130	1,128	1,125	1,127	1,125	1,130	1,131
Parity ratio \$.....do.....	56	57	59	58	59	59	58	58	58	58	56	56	55	55	55	55
<b>CONSUMER PRICES (U.S. Department of Labor Indexes)</b>																
<b>Not Seasonally Adjusted</b>																
<b>ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W) ◇.....1967=100.....</b>																
.....do.....	297.4	307.6	302.7	303.3	303.3	304.1	305.4	306.2	307.5	310.3	312.1	312.2	311.9	312.2	312.6	313.9
<b>ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) ◇.....1967=100.....</b>																
.....do.....	298.4	311.1	305.2	306.6	307.3	308.8	309.7	310.7	311.7	313.0	314.5	315.3	315.3	315.5	316.1	317.4
Special group indexes:																
All items less shelter.....do.....	293.5	295.1	289.8	291.4	291.9	293.2	294.0	294.9	295.6	296.7	298.1	298.7	298.6	298.6	298.9	300.0
All items less food ◇.....do.....	298.3	311.3	304.8	305.9	306.8	308.6	310.0	311.0	312.0	313.2	315.2	316.1	316.2	316.2	316.3	317.4
All items less medical care ◇.....do.....	295.1	307.3	301.6	302.9	303.6	305.1	306.0	306.9	307.9	309.2	310.7	311.4	311.3	311.5	311.9	313.1

See footnotes at end of tables.