

| Unless otherwise stated in footnotes below, data through 1976 and descriptive notes are as shown in the 1977 edition of BUSINESS STATISTICS | 1978      | 1979      | 1979    |         |         | 1980    |         |         |         |         |         |         |         |       |       |       |
|---|-----------|-----------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------|-------|-------|
|   | Annual    |           | Oct.    | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept. | Oct.  | Nov.  |
| GENERAL BUSINESS INDICATORS—Continued   |           |           |         |         |         |         |         |         |         |         |         |         |         |       |       |       |
| BUSINESS INCORPORATIONS †   |           |           |         |         |         |         |         |         |         |         |         |         |         |       |       |       |
| New incorporations (50 States and Dist. Col.):  |           |           |         |         |         |         |         |         |         |         |         |         |         |       |       |       |
| Unadjusted ..... number..   | 478,019   | 524,565   | 47,922  | 40,567  | 41,167  | 47,016  | 41,569  | 45,007  | 44,479  | 43,436  | 41,420  | 46,151  | 41,865  | ..... | ..... | ..... |
| Seasonally adjusted..... do..   |           |           | 46,478  | 44,811  | 43,579  | 44,447  | 44,583  | 42,615  | 42,461  | 41,974  | 39,746  | 44,058  | 43,266  | ..... | ..... | ..... |
| INDUSTRIAL AND COMMERCIAL FAILURES ‡  |           |           |         |         |         |         |         |         |         |         |         |         |         |       |       |       |
| Failures, total..... number..   | 6,619     | 7,564     | 767     | 519     | 509     | 729     | 677     | 925     | 1,068   | 975     | 1,094   | 1,141   | 1,009   | ..... | ..... | ..... |
| Commercial service..... do..  | 773       | 930       | 94      | 53      | 68      | 98      | 68      | 120     | 143     | 130     | 143     | 154     | 126     | ..... | ..... | ..... |
| Construction..... do..  | 1,204     | 1,378     | 133     | 91      | 82      | 122     | 149     | 192     | 214     | 202     | 210     | 215     | 221     | ..... | ..... | ..... |
| Manufacturing and mining..... do..  | 1,013     | 1,165     | 137     | 105     | 69      | 96      | 99      | 135     | 143     | 128     | 139     | 164     | 160     | ..... | ..... | ..... |
| Retail trade..... do..  | 2,889     | 3,183     | 313     | 217     | 220     | 332     | 291     | 381     | 437     | 405     | 483     | 492     | 400     | ..... | ..... | ..... |
| Wholesale trade..... do..   | 740       | 908       | 90      | 53      | 70      | 81      | 70      | 97      | 131     | 110     | 119     | 116     | 102     | ..... | ..... | ..... |
| Liabilities (current), total..... thous. \$.  | 2,656,006 | 2,667,362 | 395,753 | 184,307 | 138,015 | 243,149 | 190,788 | 274,238 | 428,150 | 381,146 | 436,680 | 445,693 | 345,408 | ..... | ..... | ..... |
| Commercial service..... do..  | 325,681   | 347,749   | 39,532  | 23,126  | 28,946  | 35,191  | 9,407   | 21,973  | 29,986  | 35,129  | 32,913  | 43,610  | 46,133  | ..... | ..... | ..... |
| Construction..... do..  | 328,378   | 291,323   | 41,402  | 11,621  | 16,909  | 30,420  | 37,170  | 47,810  | 134,025 | 84,405  | 130,691 | 49,079  | 60,678  | ..... | ..... | ..... |
| Manufacturing and mining..... do..  | 878,727   | 970,178   | 202,284 | 98,998  | 28,821  | 43,763  | 72,131  | 119,010 | 126,688 | 120,038 | 80,461  | 178,373 | 108,231 | ..... | ..... | ..... |
| Retail trade..... do..  | 777,450   | 636,859   | 78,175  | 35,392  | 39,687  | 84,136  | 54,369  | 60,332  | 96,317  | 78,183  | 123,589 | 84,811  | 81,870  | ..... | ..... | ..... |
| Wholesale trade..... do..   | 345,770   | 421,253   | 34,360  | 15,170  | 23,652  | 49,639  | 17,711  | 25,113  | 41,134  | 63,391  | 69,026  | 89,820  | 48,496  | ..... | ..... | ..... |
| Failure annual rate (seasonally adjusted)   |           |           |         |         |         |         |         |         |         |         |         |         |         |       |       |       |
| No. per 10,000 concerns..   | '23.9     | '27.8     | 33.6    | 23.1    | 24.9    | 30.9    | 27.5    | 36.2    | 42.2    | 39.3    | 48.7    | 52.0    | 45.4    | ..... | ..... | ..... |

## COMMODITY PRICES

| PRICES RECEIVED AND PAID BY FARMERS   |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
|---|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--|
| Prices received, all farm products ..... 1910-14=100..  | 524    | 603   | 590   | 596   | 598   | 591   | 596   | 584   | 561   | 568   | 579   | 617   | 640   | 653   | 656   |  |
| Crops #..... do..   | 456    | 502   | 505   | 508   | 499   | 494   | 495   | 494   | 488   | 502   | 508   | 544   | 563   | 583   | 585   |  |
| Commercial vegetables..... do..   | 522    | 548   | 504   | 538   | 515   | 499   | 490   | 545   | 589   | 578   | 550   | 514   | 535   | 554   | 542   |  |
| Cotton..... do..  | 466    | 490   | 518   | 515   | 506   | 505   | 531   | 512   | 494   | 503   | 475   | 611   | 625   | 695   | 645   |  |
| Feed grains and hay..... do..   | 320    | 360   | 370   | 358   | 367   | 375   | 369   | 368   | 367   | 381   | 391   | 423   | 445   | 458   | 468   |  |
| Food grains..... do..   | 336    | 403   | 457   | 451   | 434   | 431   | 441   | 431   | 425   | 434   | 428   | 443   | 455   | 458   | 481   |  |
| Fruit..... do..   | 508    | 545   | 524   | 563   | 500   | 435   | 456   | 469   | 454   | 488   | 528   | 474   | 446   | 482   | 506   |  |
| Tobacco..... do..   | 1,061  | 1,148 | 1,143 | 1,186 | 1,197 | 1,199 | 1,188 | 1,204 | 1,206 | 1,210 | 1,210 | 1,204 | 1,204 | 1,291 | 1,235 |  |
| Livestock and products #..... do..  | 595    | 708   | 678   | 689   | 701   | 692   | 702   | 679   | 637   | 637   | 653   | 694   | 721   | 724   | 730   |  |
| Dairy products..... do..  | 647    | 736   | 771   | 789   | 783   | 783   | 777   | 777   | 777   | 771   | 764   | 771   | 783   | 807   | 832   |  |
| Meat animals..... do..  | 757    | 938   | 884   | 880   | 897   | 887   | 921   | 876   | 803   | 810   | 839   | 894   | 932   | 921   | 925   |  |
| Poultry and eggs..... do..  | 242    | 252   | 222   | 250   | 262   | 251   | 230   | 233   | 219   | 211   | 218   | 255   | 271   | 284   | 279   |  |
| Prices paid:  |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| All commodities and services..... do..  | 639    | 725   | 749   | 751   | 758   | 770   | 780   | 791   | 790   | 793   | 801   | 809   | 819   | 828   | 835   |  |
| Family living items..... do..   | 616    | 683   | 709   | 715   | 722   | (*)   |       |       |       |       |       |       |       |       |       |  |
| Production items..... do..  | 628    | 720   | 742   | 742   | 749   | 763   | 772   | 782   | 777   | 777   | 784   | 792   | 806   | 817   | 824   |  |
| All commodities and services, interest, taxes, and wage rates (parity index)..... 1910-14=100.. | 746    | 849   | 874   | 875   | 883   | 913   | 923   | 933   | 933   | 936   | 944   | 952   | 962   | 972   | 979   |  |
| Parity ratio \$..... do..   | 70     | 71    | 68    | 68    | 67    | 65    | 65    | 63    | 60    | 61    | 61    | 65    | 67    | 67    | 67    |  |
| CONSUMER PRICES ¶<br>(U.S. Department of Labor Indexes)   |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| Not Seasonally Adjusted   |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W) ¶..... 1967=100..                 | 195.3  | 217.7 | 225.6 | 227.6 | 230.0 | 233.3 | 236.5 | 239.9 | 242.6 | 245.1 | 247.8 | 248.0 | 249.6 | 251.9 | 254.1 |  |
| ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) ¶..... 1967=100..  | 195.4  | 217.4 | 225.4 | 227.5 | 229.9 | 233.2 | 236.4 | 239.8 | 242.5 | 244.9 | 247.6 | 247.8 | 249.4 | 251.7 | 253.9 |  |
| Special group indexes:  |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| All items less shelter..... do..  | 191.3  | 210.8 | 217.4 | 218.6 | 220.6 | 223.4 | 226.6 | 229.6 | 231.7 | 233.4 | 234.9 | 236.4 | 238.5 | 241.0 | 242.1 |  |
| All items less food..... do..   | 191.2  | 213.0 | 221.8 | 224.1 | 226.4 | 229.9 | 233.5 | 237.1 | 239.9 | 242.6 | 245.5 | 245.1 | 246.3 | 248.6 | 250.9 |  |
| All items less medical care..... do..   | 194.0  | 216.1 | 224.1 | 226.2 | 228.6 | 231.9 | 235.0 | 238.4 | 241.1 | 243.6 | 246.4 | 246.5 | 248.1 | 250.4 | 252.6 |  |
| Commodities..... do..   | 187.1  | 208.4 | 215.6 | 217.4 | 219.4 | 222.4 | 225.2 | 228.0 | 229.9 | 231.4 | 232.8 | 234.1 | 236.7 | 239.0 | 240.7 |  |
| Nondurables..... do..   | 192.0  | 215.9 | 224.5 | 225.8 | 228.2 | 232.0 | 236.3 | 240.3 | 242.2 | 243.2 | 244.5 | 245.9 | 248.3 | 250.2 | 251.0 |  |
| Nondurables less food..... do..   | 174.3  | 198.7 | 211.3 | 212.9 | 215.2 | 220.5 | 227.3 | 232.6 | 234.6 | 235.5 | 236.3 | 236.6 | 237.8 | 239.3 | 239.6 |  |
| Durables..... do..  | 173.9  | 191.1 | 196.0 | 198.4 | 199.8 | 201.3 | 202.1 | 203.0 | 204.9 | 207.1 | 208.6 | 209.8 | 212.4 | 215.3 | 218.1 |  |
| Commodities less food..... do..   | 174.7  | 195.1 | 203.4 | 205.4 | 207.2 | 210.4 | 213.8 | 216.7 | 218.6 | 220.2 | 221.4 | 222.2 | 224.2 | 226.6 | 228.3 |  |
| Services..... do..  | 210.9  | 234.2 | 243.6 | 246.2 | 249.3 | 253.1 | 256.8 | 261.3 | 265.3 | 269.2 | 274.2 | 272.4 | 272.5 | 274.8 | 277.9 |  |
| Services less rent..... do..  | 219.4  | 244.9 | 255.1 | 258.2 | 261.6 | 266.1 | 270.2 | 275.4 | 280.0 | 284.4 | 290.0 | 287.6 | 287.4 | 289.8 | 293.2 |  |
| Food #..... do..  | 211.4  | 234.5 | 238.2 | 239.1 | 241.7 | 243.8 | 244.9 | 247.3 | 249.1 | 250.4 | 252.0 | 254.8 | 258.7 | 261.1 | 262.4 |  |
| Food at home *..... do..  | 210.2  | 232.9 | 235.4 | 236.0 | 238.7 | 240.6 | 241.3 | 243.6 | 245.3 | 246.5 | 248.0 | 251.5 | 256.3 | 258.9 | 260.0 |  |
| Housing..... do..   | *202.8 | 227.6 | 237.7 | 240.8 | 243.6 | 247.3 | 250.5 | 254.5 | 257.9 | 261.7 | 266.7 | 265.1 | 265.8 | 267.7 | 271.1 |  |
| Shelter #..... do..   | 210.4  | 239.7 | 251.5 | 255.9 | 259.4 | 264.0 | 267.2 | 271.6 | 276.0 | 280.2 | 286.3 | 282.9 | 283.3 | 285.3 | 290.4 |  |
| Rent..... do..  | *164.0 | 176.0 | 181.4 | 182.1 | 182.9 | 184.1 | 185.6 | 186.6 | 187.0 | 188.9 | 191.1 | 192.1 | 193.2 | 195.1 | 197.1 |  |
| Homeownership..... do..   | 227.2  | 262.4 | 276.7 | 282.4 | 286.9 | 292.5 | 296.3 | 302.0 | 307.7 | 312.9 | 320.4 | 315.4 | 315.4 | 317.6 | 323.8 |  |
| Fuel and utilities #..... do..  | *216.0 | 239.3 | 252.9 | 252.0 | 255.1 | 258.6 | 263.8 | 268.0 | 270.5 | 275.9 | 282.2 | 285.5 | 286.8 | 288.2 | 287.6 |  |
| Fuel oil and coal..... do..   | *298.3 | 403.1 | 470.8 | 477.4 | 488.0 | 514.0 | 539.1 | 553.4 | 556.4 | 556.0 | 558.7 | 560.4 | 561.5 | 561.5 | 558.7 |  |
| Gas (piped) and electricity..... do..   | 232.6  | 267.8 | 272.5 | 267.3 | 270.8 | 273.0 | 278.8 | 284.0 | 288.0 | 298.2 | 308.8 | 314.3 | 316.1 | 318.4 | 317.1 |  |
| Household furnishings and operation..... do..   | *177.7 | 190.3 | 193.3 | 195.1 | 195.8 | 196.9 | 199.0 | 201.3 | 203.0 | 204.2 | 205.5 | 206.2 | 207.2 | 209.2 | 210.1 |  |
| Apparel and upkeep..... do..  | 159.6  | 166.6 | 171.0 | 171.7 | 172.2 | 171.0 | 171.9 | 176.0 | 177.3 | 177.5 | 177.2 | 176.2 | 178.6 | 182.2 | 183.9 |  |
| Transportation..... do..  | 185.5  | 212.0 | 222.7 | 224.9 | 227.7 | 233.5 | 239.6 | 243.7 | 246.8 | 249.0 | 249.7 | 251.0 | 252.7 | 254.7 | 256.1 |  |
| Private..... do..   | 185.0  | 212.3 | 223.1 | 225.0 | 227.5 | 233.5 | 239.8 | 244.0 | 247.0 | 249.2 | 249.7 | 250.5 | 251.6 | 253.2 | 254.5 |  |
| New cars..... do..  | 153.8  | 166.0 | 167.5 | 170.6 | 171.7 | 173.9 | 175.3 | 175.0 | 177.0 | 178.9 | 178.5 | 179.2 | 181.1 | 181.7 | 181.9 |  |
| Used cars..... do..   | 186.5  | 201.0 | 199.9 | 198.4 | 198.2 | 197.2 | 195.3 | 195.2 | 196.7 | 199.3 | 200.7 | 203.4 | 206.4 | 214.6 | 222.7 |  |
| Public..... do..  | 187.8  | 200.3 | 209.1 | 216.5 | 223.0 | 226.8 | 229.5 | 232.1 | 235.9 | 239.5 | 242.2 | 250.5 | 261.5 | 271.0 | 273.6 |  |
| Medical care..... do..  | 219.4  | 239.7 | 245.9 | 248.0 | 250.7 | 253.9 | 257.9 | 260.2 | 262.0 | 263.4 | 264.7 | 266.6 | 268.4 | 270.6 | 272.8 |  |
| Seasonally Adjusted †   |        |       |       |       |       |       |       |       |       |       |       |       |       |       |       |  |
| All items, percent change from previous month.....  |        |       | 1.0   | 1.0   | 1.2   | 1.4   | 1.4   | 1.4   | 0.9   | 0.9   | 1.0   | 0.0   | 0.7   | 1.0   | 1.0   |  |
| Commodities..... 1967=100..   |        |       | 215.8 | 217.9 | 220.4 | 223.5 | 226.1 | 228.8 | 230.0 | 230.8 | 231.6 | 233.0 | 235.8 | 238.7 | 240.7 |  |
| Commodities less food..... do..   |        |       | 202.9 | 205.1 | 207.3 | 211.5 | 215.2 | 217.9 | 219.0 | 219.8 | 220.4 | 221.4 | 223.5 | 226.0 | 227.8 |  |
| Food..... do..  |        |       | 239.8 | 241.4 | 244.8 | 244.8 | 244.7 | 247.1 | 248.4 | 249.2 | 250.5 | 252.9 | 257.5 | 261.6 | 263.6 |  |
| Food at home..... do..  |        |       | 237.1 | 238.5 | 242.3 | 241.8 | 240.9 | 243.5 | 244.5 | 245.1 | 246.0 | 248.9 | 254.7 | 259.6 | 261.7 |  |
| Fuels and utilities..... do..   |        |       | 254.0 | 252.4 | 255.1 | (*)   |       |       |       |       |       |       |       |       |       |  |
| Fuel oil and coal..... do..   |        |       | 475.6 | 478.4 | 485.6 | (*)   |       |       |       |       |       |       |       |       |       |  |
| Apparel and upkeep..... do..  |        |       | 169.2 | 169.7 | 170.8 | 172.4 | 173.5 | 177.0 | 177.5 | 177.2 | 177.2 | 177.9 | 179.0 | 181.3 | 182.2 |  |
| Transportation..... do..  |        |       | 222.5 | 225.1 | 228.3 | 235.3 | 242.0 | 246.2 | 247.6 | 248.3 | 247.7 | 248.6 | 250.8 | 253.9 | 255.9 |  |
| Private..... do..   |        |       | 223.0 | 225.3 | 228.3 | 235.4 | 242.3 | 246.5 | 247.9 | 248.4 | 247.5 | 248.0 | 249.7 | 252.4 | 254.3 |  |
| New cars..... do..  |        |       | 168.2 | 169.2 | 169.5 | 171.8 | 173.9 | 174.5 | 177.0 | 178.7 | 178.9 | 180.5 | 183.5 | 185.4 | 182.6 |  |
| Services..... do..  |        |       | 243.5 | 246.1 | 249.5 | 252.9 | 256.8 | 261.6 | 265.6 | 269.8 | 274.7 | 272.5 | 272.3 | 274.3 | 277.6 |  |