

SURVEY OF CURRENT BUSINESS

S-7

October 1978

Unless otherwise stated in footnotes below, data through 1974 and descriptive notes are as shown in the 1975 edition of BUSINESS STATISTICS

| 1976 | 1977 | 1977 | | | | | 1978 | | | | | | | | |
|--------|------|------|-------|------|------|------|------|------|------|------|-----|------|------|------|-------|
| Annual | | Aug. | Sept. | Oct. | Nov. | Dec. | Jan. | Feb. | Mar. | Apr. | May | June | July | Aug. | Sept. |

GENERAL BUSINESS INDICATORS—Continued

| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS†—Continued | | | | | | | | | | | | | | | | |
|---|------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|-----------|----------|
| Inventories, end of year or month†—Continued | | | | | | | | | | | | | | | | |
| Book value (seasonally adjusted)—Continued | | | | | | | | | | | | | | | | |
| By market category:† | | | | | | | | | | | | | | | | |
| Home goods and apparel.....mil. \$ | 14,783 | 15,340 | 15,358 | 15,260 | 15,264 | 15,193 | 15,340 | 15,738 | 15,848 | 15,947 | 16,066 | 16,183 | 16,276 | *16,707 | 16,828 | ----- |
| Consumer staples.....do. | 22,933 | 23,942 | 24,131 | 24,626 | 24,503 | 24,393 | 23,942 | 24,092 | 23,902 | 24,157 | 24,621 | 24,928 | 25,407 | *25,366 | 25,385 | ----- |
| Equip. and defense prod., excl. auto.....do. | 39,574 | 42,836 | 41,376 | 41,729 | 41,783 | 42,155 | 42,836 | 42,971 | 43,869 | 44,645 | 45,228 | 46,155 | 46,761 | *47,339 | 47,992 | ----- |
| Automotive equipment.....do. | 9,718 | 10,108 | 10,173 | 10,257 | 10,114 | 10,308 | 10,108 | 10,377 | 10,276 | 10,256 | 10,129 | 10,297 | 10,265 | *10,106 | 10,555 | ----- |
| Construction materials and supplies.....do. | 14,270 | 14,935 | 14,630 | 14,777 | 14,937 | 15,046 | 14,935 | 15,203 | 15,720 | 15,853 | 16,059 | 16,091 | 16,293 | *16,299 | 16,392 | ----- |
| Other materials and supplies.....do. | 68,608 | 72,553 | 72,414 | 72,362 | 72,700 | 72,745 | 72,553 | 72,596 | 72,778 | 73,002 | 73,612 | 73,035 | 74,555 | *75,350 | 75,699 | ----- |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do. | 7,260 | 7,771 | 7,812 | 7,814 | 7,808 | 7,758 | 7,771 | 8,026 | 8,053 | 8,116 | 8,188 | 8,301 | 8,307 | *8,574 | 8,623 | ----- |
| Capital goods industries.....do. | 43,056 | 46,677 | 45,201 | 45,544 | 45,546 | 45,926 | 46,677 | 46,966 | 47,824 | 48,772 | 49,518 | 50,512 | 51,399 | *52,112 | 52,856 | ----- |
| Nondefense.....do. | 36,720 | 40,294 | 38,851 | 39,231 | 39,389 | 39,663 | 40,294 | 40,512 | 41,188 | 42,151 | 42,780 | 43,610 | 44,583 | *45,227 | 45,949 | ----- |
| Defense.....do. | 6,336 | 6,383 | 6,350 | 6,313 | 6,157 | 6,263 | 6,383 | 6,454 | 6,636 | 6,621 | 6,738 | 6,863 | 6,816 | *6,885 | 6,907 | ----- |
| New orders, net (not seas. adj.), total †.....do. | 1,189,604 | 1,354,099 | 1,116,231 | 1,177,770 | 1,224,435 | 1,116,122 | 1,144,989 | 1,099,532 | 1,230,022 | 1,299,668 | 1,309,899 | 1,286,665 | 1,341,171 | *1,177,023 | 1,288,929 | ----- |
| Durable goods industries, total.....do. | 611,963 | 717,537 | 57,598 | 62,243 | 66,699 | 61,767 | 61,797 | 58,172 | 66,343 | 71,712 | 71,890 | 70,723 | 74,237 | *61,702 | 69,713 | *73,849 |
| Non-durable goods industries, total.....do. | 577,641 | 636,562 | 54,025 | 55,527 | 55,736 | 54,355 | 53,192 | 51,360 | 56,679 | 57,956 | 59,009 | 57,942 | 59,934 | *55,321 | 59,814 | ----- |
| New orders, net (seas. adj.), total †.....do. | *1,189,604 | *1,354,099 | 112,615 | 113,680 | 117,331 | 117,024 | 122,128 | 117,899 | 122,544 | 125,801 | 128,175 | 128,450 | 127,580 | *123,279 | 130,056 | ----- |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total†.....do. | 611,963 | 717,537 | 59,269 | 60,364 | 63,556 | 62,821 | 66,165 | 63,335 | 66,681 | 69,016 | 70,033 | 70,045 | 68,840 | 65,187 | *71,582 | *71,522 |
| Primary metals.....do. | 94,226 | 105,968 | 8,918 | 8,988 | 8,696 | 9,268 | 9,347 | 9,857 | 9,946 | 10,228 | 10,308 | 10,754 | 10,428 | 10,095 | *10,876 | *11,363 |
| Blast furnaces, steel mills.....do. | 47,396 | 53,394 | 4,452 | 4,665 | 4,359 | 4,766 | 4,609 | 4,938 | 5,302 | 5,376 | 5,331 | 5,845 | 5,451 | 5,151 | 5,213 | ----- |
| Nonferrous and other primary met.....do. | 37,377 | 41,360 | 3,503 | 3,358 | 3,376 | 3,501 | 3,746 | 3,940 | 3,611 | 3,850 | 3,957 | 3,811 | 3,954 | *3,850 | 4,462 | ----- |
| Fabricated metal products.....do. | 76,997 | 85,609 | 7,033 | 7,124 | 7,509 | 7,635 | 7,447 | 7,597 | 8,019 | 7,826 | 8,778 | 8,023 | 7,736 | *7,524 | 8,269 | ----- |
| Machinery, except electrical.....do. | 103,901 | 122,489 | 10,469 | 10,576 | 10,762 | 10,797 | 11,210 | 10,563 | 11,482 | 11,573 | 11,536 | 11,872 | 11,477 | *11,669 | 11,671 | ----- |
| Electrical machinery.....do. | 75,884 | 88,241 | 7,439 | 7,381 | 7,564 | 8,059 | 8,000 | 8,434 | 8,460 | 8,319 | 8,626 | 8,352 | 8,239 | *7,902 | 8,602 | ----- |
| Transportation equipment.....do. | 143,606 | 178,617 | 13,721 | 14,518 | 17,117 | 15,247 | 17,699 | 14,749 | 16,392 | 18,085 | 17,721 | 18,019 | 17,953 | *15,226 | *17,651 | ----- |
| Aircraft, missiles, and parts.....do. | 32,279 | 42,420 | 2,841 | 3,328 | 4,519 | 3,283 | 5,240 | *3,675 | *4,162 | 4,221 | 4,943 | 4,832 | 5,677 | *3,298 | 5,475 | ----- |
| Non-durable goods industries, total.....do. | 577,641 | 636,562 | 53,346 | 53,316 | 53,775 | 54,203 | 55,963 | 54,564 | 55,863 | 56,785 | 58,142 | 58,405 | 58,740 | *58,092 | 59,021 | ----- |
| Industries with unfilled orders@.....do. | 124,527 | 139,673 | 11,782 | 11,730 | 11,770 | 11,932 | 12,289 | 12,002 | 12,412 | 12,880 | 12,971 | 12,971 | 12,934 | *13,070 | 13,177 | ----- |
| Industries without unfilled orders%.....do. | 453,114 | 496,889 | 41,564 | 41,586 | 42,005 | 42,271 | 43,674 | 42,562 | 43,451 | 43,903 | 45,162 | 45,434 | 45,806 | *45,022 | 45,844 | ----- |
| By market category:† | | | | | | | | | | | | | | | | |
| Home goods and apparel.....do. | 93,444 | 103,442 | 8,953 | 8,736 | 9,146 | 8,908 | 9,325 | 9,007 | 9,222 | 9,160 | 9,735 | 9,422 | 9,398 | *9,177 | 9,859 | ----- |
| Consumer staples.....do. | 227,963 | 244,051 | 20,503 | 20,298 | 20,339 | 20,908 | 21,494 | 20,680 | 21,984 | 22,222 | 22,534 | 22,549 | 22,526 | *22,350 | 22,522 | ----- |
| Equip. and defense prod., excl. auto.....do. | 158,051 | 186,752 | 14,538 | 15,436 | 17,555 | 17,070 | 17,785 | 16,839 | 17,822 | 18,802 | 18,423 | 19,285 | 18,317 | *16,204 | 19,213 | ----- |
| Automotive equipment.....do. | 112,788 | 138,805 | 11,494 | 11,536 | 12,101 | 11,736 | 12,524 | 11,475 | 12,521 | 12,895 | 13,171 | 13,018 | 12,612 | *12,209 | 13,030 | ----- |
| Construction materials and supplies.....do. | 94,415 | 110,261 | 9,342 | 9,406 | 9,634 | 9,855 | 10,008 | 10,011 | 10,417 | 10,397 | 11,218 | 10,600 | 10,690 | *10,437 | 10,930 | ----- |
| Other materials and supplies.....do. | 502,943 | 570,788 | 47,785 | 48,268 | 48,556 | 48,517 | 50,992 | 50,088 | 50,673 | 52,325 | 53,094 | 53,556 | 54,037 | *52,902 | 54,502 | ----- |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do. | 40,462 | 45,733 | 4,070 | 3,820 | 4,138 | 3,998 | 4,253 | 3,994 | 3,998 | 4,262 | 4,513 | 4,150 | 4,263 | *4,039 | *4,563 | *4,409 |
| Capital goods industries.....do. | 179,736 | 216,849 | 17,035 | 18,234 | 20,556 | 19,511 | 21,384 | 19,382 | 20,538 | 21,992 | 21,440 | 22,202 | 21,592 | *19,355 | *22,701 | *22,701 |
| Nondefense.....do. | 150,011 | 182,413 | 14,527 | 16,124 | 16,097 | 16,090 | 16,988 | 16,511 | 17,882 | 17,507 | 17,409 | 18,124 | 18,155 | *17,074 | *19,344 | *19,492 |
| Defense.....do. | 29,725 | 34,436 | 2,508 | 2,110 | 4,459 | 3,421 | 4,396 | 2,871 | 2,656 | 4,485 | 4,031 | 4,078 | 3,437 | *2,281 | *3,357 | *3,244 |
| Unfilled orders, end of year or month (unadjusted), total.....mil. \$ | 174,001 | 193,029 | 183,813 | 183,975 | 187,464 | 189,398 | 193,029 | 197,123 | 200,807 | 205,248 | 209,132 | 212,654 | 215,098 | *217,738 | 221,285 | ----- |
| Durable goods industries, total.....do. | 166,137 | 184,482 | 175,296 | 175,551 | 178,963 | 180,896 | 184,482 | 188,227 | 191,804 | 196,039 | 199,549 | 202,915 | 205,310 | *207,714 | *211,339 | ----- |
| Non-dur. goods ind. with unfilled orders@.....do. | 7,864 | 8,547 | 8,517 | 8,424 | 8,501 | 8,502 | 8,547 | 8,896 | 9,003 | 9,209 | 9,583 | 9,739 | 9,788 | *10,024 | 9,946 | ----- |
| Unfilled orders, end of year or month (seasonally adjusted) total.....mil. \$ | 174,553 | 193,659 | 182,453 | 183,547 | 186,787 | 189,469 | 193,659 | 197,235 | 200,798 | 205,500 | 209,133 | 214,010 | 216,754 | *216,922 | 219,848 | ----- |
| By industry group: | | | | | | | | | | | | | | | | |
| Durable goods industries, total.....do. | 166,440 | 184,834 | 173,887 | 174,966 | 178,206 | 180,799 | 184,834 | 188,194 | 191,798 | 196,359 | 199,895 | 204,516 | 207,067 | *207,026 | *209,922 | *213,071 |
| Primary metals.....do. | 15,853 | 18,513 | 17,501 | 17,852 | 17,858 | 18,332 | 18,513 | 19,594 | 19,948 | 20,866 | 21,349 | 22,476 | 23,043 | *23,232 | *23,760 | *24,924 |
| Blast furnaces, steel mills.....do. | 9,962 | 11,852 | 11,234 | 11,524 | 11,500 | 11,882 | 11,852 | 12,627 | 12,996 | 13,689 | 14,052 | 14,955 | 15,344 | *15,464 | 15,636 | ----- |
| Nonferrous and other primary met.....do. | 4,850 | 5,350 | 5,025 | 5,073 | 5,095 | 5,156 | 5,350 | 5,613 | 5,526 | 5,696 | 5,819 | 5,990 | 6,158 | *6,184 | 6,414 | ----- |
| Fabricated metal products.....do. | 22,890 | 23,203 | 22,849 | 22,733 | 22,836 | 23,175 | 23,203 | 23,797 | 24,233 | 24,213 | 24,976 | 25,118 | 24,956 | *24,941 | 24,972 | ----- |
| Machinery, except electrical.....do. | 43,707 | 47,221 | 45,358 | 45,792 | 46,274 | 46,681 | 47,221 | 47,732 | 48,434 | 49,044 | 49,219 | 50,001 | 50,055 | *50,268 | 50,296 | ----- |
| Electrical machinery.....do. | 23,320 | 25,833 | 24,585 | 24,723 | 24,916 | 25,473 | 25,833 | 26,436 | 27,186 | 27,526 | 28,031 | 28,455 | 28,529 | *28,358 | 28,547 | ----- |
| Transportation equipment.....do. | 52,724 | 60,527 | 54,908 | 54,923 | 57,144 | 57,864 | 60,527 | 60,856 | 62,072 | 64,480 | 65,915 | 67,963 | 70,029 | *69,745 | *71,938 | ----- |
| Aircraft, missiles, and parts.....do. | 34,502 | 41,275 | 37,078 | 37,278 | 38,650 | 39,004 | 41,275 | 41,598 | 42,502 | 43,396 | 44,998 | 46,008 | 48,756 | *48,751 | 50,659 | ----- |
| Non-dur. goods ind. with unfilled orders@.....do. | 8,113 | 8,825 | 8,566 | 8,581 | 8,581 | 8,670 | 8,825 | 9,041 | 9,000 | 9,141 | 9,238 | 9,494 | 9,687 | *9,896 | 10,009 | ----- |
| By market category:† | | | | | | | | | | | | | | | | |
| Home goods, apparel, consumer staples.....do. | 3,285 | 4,091 | 3,907 | 3,889 | 4,111 | 4,060 | 4,091 | 4,219 | 4,309 | 4,285 | 4,457 | 4,483 | 4,329 | *4,266 | 4,332 | ----- |
| Equip. and defense prod., incl. auto.....do. | 100,355 | 110,488 | 104,129 | 104,248 | 106,506 | 108,077 | 110,488 | 112,156 | 114,527 | 117,326 | 119,221 | 122,306 | 123,708 | *122,938 | 124,850 | ----- |
| Construction materials and supplies.....do. | 17,881 | 18,765 | 18,289 | 18,224 | 18,289 | 18,765 | 18,765 | 19,249 | 19,731 | 19,852 | 20,417 | 20,366 | 20,269 | *20,102 | 19,897 | ----- |
| Other materials and supplies.....do. | 53,032 | 60,315 | 56,128 | 57,186 | 57,881 | 58,657 | 60,315 | 61,611 | 62,231 | 64,037 | 65,038 | 66,855 | 68,448 | *69,616 | 70,769 | ----- |
| Supplementary series: | | | | | | | | | | | | | | | | |
| Household durables.....do. | 2,617 | 3,389 | 3,121 | 3,135 | 3,332 | 3,320 | 3,389 | 3,472 | 3,520 | 3,486 | 3,625 | 3,644 | 3,546 | *3,431 | *3,546 | *3,700 |
| Capital goods industries.....do. | 109,386 | 120,899 | 112,739 | 113,340 | 116,072 | 117,723 | 120,899 | 122,307 | 124,388 | 127,402 | 129,310 | 132,453 | 134,393 | *134,172 | *136,464 | *137,749 |
| Nondefense.....do. | 77,284 | 85,893 | 81,480 | 82,633 | 83,514 | 84,430 | 85,893 | 87,107 | 89,301 | 90,712 | 91,528 | 93,395 | 94,768 | *95,021 | *96,767 | *97,826 |
| Defense.....do. | 32,102 | 35,006 | 31,259 | 30,707 | 32,558 | 32,293 | 35,006 | 35,200 | 35,087 | 36,690 | 37,782 | 39,058 | 39,625 | *39,151 | *39,697 | *39,923 |
| BUSINESS INCORPORATIONS@ | | | | | | | | | | | | | | | | |
| New incorporations (50 States and Dist. Col.): | | | | | | | | | | | | | | | | |
| Unadjusted.....number | 375,766 | ----- | 39,169 | 36,110 | 36,723 | 34,586 | 38,008 | 36,986 | 35,249 | 43,130 | 38,690 | 41,960 | 43,059 | 39,245 | ----- | ----- |
| Seasonally adjusted.....do. | ----- | ----- | 39,525 | 37,812 | 38,943 | 38,344 | 39,674 | 36,547 | 39,253 | 37,602 | 38,498 | 38,32 | | | | |