

## SURVEY OF CURRENT BUSINESS

S-7

January 1975

| Unless otherwise stated in footnotes below, data through 1972 and descriptive notes are as shown in the 1973 edition of BUSINESS STATISTICS | 1972    | 1973    | 1973    |         | 1974    |         |         |         |         |         |         |         |         |         |         |         |
|---|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
|   | Annual  |         | Nov.    | Dec.    | Jan.    | Feb.    | Mar.    | Apr.    | May     | June    | July    | Aug.    | Sept.   | Oct.    | Nov.    | Dec.    |
|   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| GENERAL BUSINESS INDICATORS—Continued   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| MANUFACTURERS' SALES, INVENTORIES, AND ORDERS—Continued   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Inventories, end of year or month—Continued   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Book value (seasonally adjusted)—Continued  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| By market category:   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Home goods and apparel.....mil. \$.   | 11,852  | 13,231  | 13,065  | 13,231  | 13,405  | 13,503  | 13,695  | 13,578  | 13,675  | 13,910  | 14,260  | 14,628  | 14,839  | 14,929  | 14,884  | -----   |
| Consumer staples.....do.  | 14,373  | 16,024  | 15,808  | 16,024  | 16,131  | 16,456  | 16,753  | 16,923  | 16,973  | 17,147  | 17,602  | 18,098  | 18,380  | 18,598  | 18,959  | -----   |
| Equip. and defense prod., excl. auto.....do.  | 27,251  | 31,140  | 30,582  | 31,140  | 31,572  | 32,238  | 32,721  | 33,142  | 33,728  | 34,237  | 34,801  | 35,717  | 36,234  | 36,919  | 37,394  | -----   |
| Automotive equipment.....do.  | 6,081   | 7,305   | 7,038   | 7,305   | 7,399   | 7,307   | 7,378   | 7,287   | 7,392   | 7,676   | 7,739   | 7,549   | 8,171   | 8,247   | 8,155   | -----   |
| Construction materials and supplies.....do.   | 8,931   | 10,220  | 10,019  | 10,220  | 10,287  | 10,441  | 10,669  | 11,055  | 11,354  | 11,685  | 12,055  | 12,453  | 12,754  | 12,762  | 12,897  | -----   |
| Other materials and supplies.....do.  | 39,231  | 42,950  | 41,923  | 42,950  | 43,776  | 44,886  | 45,284  | 46,453  | 47,814  | 48,886  | 50,274  | 51,282  | 52,597  | 53,607  | 54,737  | -----   |
| Supplementary series:   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Household durables.....do.  | 5,562   | 6,263   | 6,112   | 6,263   | 6,352   | 6,537   | 6,682   | 6,629   | 6,721   | 6,827   | 6,967   | 7,217   | 7,368   | 7,514   | 7,554   | -----   |
| Capital goods industries.....do.  | 30,771  | 35,103  | 34,541  | 35,103  | 35,553  | 36,205  | 36,752  | 37,263  | 38,010  | 38,567  | 39,154  | 40,189  | 40,675  | 41,308  | 41,950  | -----   |
| Nondefense.....do.  | 25,684  | 29,488  | 29,033  | 29,488  | 29,874  | 30,368  | 30,786  | 31,285  | 31,891  | 32,366  | 32,851  | 33,758  | 34,298  | 34,905  | 35,469  | -----   |
| Defense.....do.   | 5,087   | 5,615   | 5,508   | 5,615   | 5,679   | 5,837   | 5,966   | 5,978   | 6,119   | 6,201   | 6,303   | 6,431   | 6,377   | 6,403   | 6,481   | -----   |
| New orders, net (not seas. adj.), total.....do.   | 755,061 | 886,029 | 78,052  | 72,686  | 74,948  | 81,480  | 83,377  | 83,152  | 84,865  | 88,834  | 81,628  | 87,306  | 89,802  | 87,914  | 83,716  | -----   |
| Durable goods industries, total.....do.   | 411,291 | 493,171 | 42,980  | 39,105  | 40,566  | 44,158  | 44,736  | 44,904  | 46,504  | 49,061  | 43,928  | 46,332  | 47,429  | 45,418  | 42,299  | 36,309  |
| Nondurable goods industries, total.....do.  | 343,770 | 392,858 | 35,072  | 33,581  | 34,382  | 37,322  | 38,641  | 38,248  | 38,361  | 39,773  | 37,700  | 40,974  | 42,373  | 42,496  | 41,124  | -----   |
| New orders, net (seas. adj.), total.....do.   | 755,061 | 886,029 | 78,601  | 76,292  | 78,139  | 79,127  | 79,547  | 82,059  | 85,264  | 85,176  | 87,517  | 90,393  | 87,147  | 86,369  | 84,631  | -----   |
| By industry group:  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Durable goods industries, total.....do.   | 411,291 | 493,171 | 43,475  | 41,027  | 41,515  | 42,267  | 41,974  | 44,124  | 46,730  | 46,848  | 47,709  | 49,643  | 46,402  | 45,084  | 43,084  | 38,300  |
| Primary metals.....do.  | 60,143  | 78,642  | 6,730   | 6,597   | 6,956   | 6,624   | 6,930   | 7,510   | 9,002   | 9,293   | 8,724   | 10,010  | 8,611   | 8,378   | 7,863   | 6,427   |
| Blast furnaces, steel mills.....do.   | 29,813  | 39,913  | 3,109   | 3,014   | 2,307   | 2,863   | 3,037   | 3,303   | 4,653   | 4,922   | 4,655   | 5,777   | 4,414   | 4,366   | 4,025   | -----   |
| Nonferrous metals.....do.   | 21,670  | 27,436  | 2,582   | 2,557   | 2,899   | 2,729   | 2,764   | 2,994   | 3,142   | 3,115   | 2,880   | 2,918   | 2,960   | 2,691   | 2,664   | -----   |
| Fabricated metal products.....do.   | 48,075  | 57,881  | 4,997   | 5,237   | 5,144   | 5,410   | 5,165   | 5,557   | 5,694   | 5,923   | 6,119   | 5,784   | 5,871   | 5,555   | 5,226   | -----   |
| Machinery, except electrical.....do.  | 63,779  | 80,432  | 7,313   | 7,308   | 7,087   | 7,427   | 8,018   | 7,734   | 8,087   | 8,021   | 8,612   | 8,232   | 8,120   | 8,001   | 7,602   | -----   |
| Electrical machinery.....do.  | 57,171  | 67,473  | 5,788   | 5,399   | 6,269   | 6,180   | 5,751   | 6,204   | 6,548   | 5,920   | 5,615   | 5,547   | 5,149   | 5,192   | 5,026   | -----   |
| Transportation equipment.....do.  | 102,268 | 118,572 | 10,733  | 8,699   | 9,345   | 8,822   | 7,998   | 8,758   | 9,095   | 9,329   | 10,729  | 11,766  | 10,623  | 10,102  | 9,677   | 8,319   |
| Aircraft, missiles, and parts.....do.   | 22,506  | 24,499  | 2,053   | 1,788   | 2,242   | 2,317   | 1,881   | 1,795   | 2,064   | 1,896   | 1,758   | 3,509   | 2,729   | 2,280   | 2,543   | -----   |
| Nondurable goods industries, total.....do.  | 343,770 | 392,858 | 35,126  | 35,265  | 36,624  | 36,860  | 37,573  | 37,935  | 38,534  | 38,328  | 39,808  | 40,930  | 40,745  | 41,285  | 41,244  | -----   |
| Industries with unfilled orders.....do.   | 89,291  | 99,484  | 8,687   | 8,601   | 9,033   | 8,902   | 8,908   | 9,263   | 9,362   | 9,219   | 9,447   | 9,592   | 9,437   | 9,335   | 9,246   | -----   |
| Industries without unfilled orders.....do.  | 254,479 | 293,374 | 26,439  | 26,664  | 27,591  | 27,958  | 28,665  | 28,672  | 29,172  | 29,109  | 30,361  | 31,338  | 31,308  | 31,950  | 31,998  | -----   |
| By market category:   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Home goods and apparel.....do.  | 71,896  | 80,983  | 7,274   | 6,858   | 7,135   | 7,062   | 7,488   | 7,539   | 7,928   | 7,480   | 7,120   | 7,250   | 7,263   | 7,534   | 7,336   | -----   |
| Consumer staples.....do.  | 146,254 | 166,960 | 14,911  | 14,749  | 15,283  | 15,159  | 15,215  | 15,027  | 15,147  | 14,902  | 15,620  | 16,101  | 16,085  | 16,641  | 16,813  | -----   |
| Equip. and defense prod., excl. auto.....do.  | 101,209 | 121,984 | 11,413  | 10,702  | 11,286  | 11,078  | 10,974  | 11,530  | 11,926  | 11,863  | 12,126  | 13,066  | 12,205  | 11,425  | 11,523  | -----   |
| Automotive equipment.....do.  | 80,395  | 93,479  | 8,018   | 6,887   | 6,882   | 6,429   | 6,394   | 6,969   | 7,221   | 7,299   | 8,297   | 8,507   | 8,230   | 8,058   | 7,109   | -----   |
| Construction materials and supplies.....do.   | 64,323  | 76,200  | 6,558   | 6,897   | 6,539   | 6,779   | 6,577   | 6,998   | 7,087   | 7,054   | 7,077   | 6,960   | 6,952   | 6,625   | 6,374   | -----   |
| Other materials and supplies.....do.  | 290,984 | 346,423 | 30,427  | 30,199  | 31,014  | 32,620  | 32,999  | 33,996  | 35,955  | 36,578  | 37,277  | 38,509  | 36,592  | 36,086  | 35,476  | -----   |
| Supplementary series:   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Household durables.....do.  | 31,645  | 36,761  | 3,358   | 3,015   | 3,168   | 3,153   | 3,375   | 3,336   | 3,574   | 3,247   | 3,184   | 3,133   | 3,128   | 3,294   | 3,057   | 2,946   |
| Capital goods industries.....do.  | 121,352 | 144,072 | 13,284  | 12,393  | 13,186  | 13,479  | 12,762  | 13,452  | 13,883  | 13,763  | 14,177  | 15,034  | 13,510  | 12,784  | 12,974  | 11,422  |
| Nondefense.....do.  | 101,842 | 123,723 | 11,160  | 10,943  | 11,003  | 11,415  | 11,300  | 11,925  | 11,804  | 12,011  | 12,800  | 11,805  | 11,832  | 11,383  | 10,623  | 10,253  |
| Defense.....do.   | 19,510  | 20,349  | 2,124   | 1,450   | 2,183   | 2,064   | 1,462   | 1,527   | 2,079   | 1,752   | 1,377   | 3,229   | 1,678   | 1,401   | 2,351   | 1,169   |
| Unfilled orders, end of year or month (unadjusted), total.....mil. \$.  |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Durable goods industries, total.....do.   | 80,228  | 108,715 | 106,722 | 108,715 | 112,191 | 115,522 | 117,429 | 119,632 | 122,137 | 124,536 | 128,786 | 132,837 | 133,935 | 132,191 | 130,701 | 128,548 |
| Nondur. goods ind. with unfilled orders.....do.   | 3,969   | 4,737   | 4,679   | 4,737   | 4,958   | 5,037   | 5,117   | 5,243   | 5,213   | 5,120   | 5,014   | 4,925   | 4,679   | 4,445   | 4,155   | -----   |
| Unfilled orders, end of year or month (seasonally adjusted), total.....mil. \$.   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Durable goods industries, total.....do.   | 80,914  | 109,862 | 108,297 | 109,862 | 111,384 | 113,584 | 114,927 | 117,817 | 122,016 | 126,082 | 129,667 | 134,305 | 135,695 | 134,224 | 132,656 | 129,950 |
| Primary metals.....do.  | 7,964   | 14,444  | 14,934  | 14,844  | 14,383  | 13,773  | 13,645  | 14,106  | 15,688  | 17,316  | 17,964  | 19,438  | 19,636  | 18,993  | 18,286  | 17,117  |
| Blast furnaces, steel mills.....do.   | 5,008   | 9,584   | 10,051  | 9,884   | 8,701   | 8,401   | 8,019   | 8,114   | 9,302   | 10,624  | 11,178  | 12,535  | 12,501  | 11,887  | 11,278  | -----   |
| Nonferrous metals.....do.   | 1,861   | 2,787   | 2,816   | 2,787   | 3,106   | 3,058   | 3,136   | 3,298   | 3,586   | 3,725   | 3,515   | 3,541   | 3,694   | 3,561   | 3,545   | -----   |
| Fabricated metal products.....do.   | 10,926  | 15,122  | 14,614  | 15,122  | 15,486  | 16,073  | 16,401  | 17,079  | 17,560  | 18,411  | 19,244  | 19,669  | 20,264  | 20,292  | 20,225  | -----   |
| Machinery, except electrical.....do.  | 14,917  | 22,002  | 21,321  | 22,002  | 22,438  | 23,156  | 24,207  | 25,057  | 26,137  | 26,882  | 28,261  | 29,169  | 29,933  | 30,142  | 29,976  | -----   |
| Electrical machinery.....do.  | 15,748  | 19,718  | 19,706  | 19,718  | 20,459  | 21,018  | 21,140  | 21,617  | 22,218  | 22,453  | 22,497  | 22,489  | 22,903  | 21,640  | 21,269  | -----   |
| Transportation equipment.....do.  | 25,035  | 30,355  | 30,076  | 30,355  | 31,047  | 31,607  | 31,430  | 31,490  | 31,730  | 32,082  | 32,764  | 34,421  | 34,721  | 34,231  | 34,201  | 34,289  |
| Aircraft, missiles, and parts.....do.   | 16,938  | 18,397  | 18,456  | 18,397  | 18,626  | 18,941  | 18,848  | 18,555  | 18,603  | 18,349  | 18,220  | 19,875  | 20,422  | 20,623  | 21,005  | -----   |
| Nondur. goods ind. with unfilled orders.....do.   | 4,034   | 4,832   | 4,718   | 4,832   | 5,061   | 5,015   | 5,028   | 5,144   | 5,098   | 5,047   | 4,956   | 4,951   | 4,772   | 4,514   | 4,207   | -----   |
| By market category:   |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |         |
| Home goods, apparel, consumer staples.....do.   | 2,432   | 2,881   | 2,978   | 2,881   | 2,949   | 2,852   | 2,906   | 2,961   | 3,004   | 2,970   | 2,958   | 2,878   | 2,722   | 2,667   | 2,548   | -----   |
| Equip. and defense prod., incl. auto.....do.  | 43,293  | 55,295  | 54,327  | 55,295  | 56,663  | 57,631  | 58,342  | 59,663  | 61,328  | 62,630  | 64,179  | 66,747  | 67,712  | 67,710  | 66,748  | -----   |
| Construction materials and supplies.....do.   | 10,270  | 14,165  | 13,581  |         |         |         |         |         |         |         |         |         |         |         |         |         |