

SURVEY OF CURRENT BUSINESS

S-7

December 1973

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1971	1972	1972			1973										
	Annual		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS†—Continued																
New orders, net (seas. adj.)†—Continued																
By market category:																
Home goods and apparel.....mil. \$.	265,383	271,896	6,205	6,493	6,315	6,393	6,694	6,707	6,858	6,695	6,778	6,642	6,491	6,732	6,865	-----
Consumer staples.....do.....	133,569	146,254	12,330	12,742	12,941	12,964	13,146	13,533	13,565	13,561	13,738	13,846	14,480	13,926	14,396	-----
Equip. and defense prod., excl. auto.....do.....	291,469	310,318	9,363	9,810	9,864	10,205	10,100	10,724	10,903	11,097	11,520	10,753	10,989	11,107	11,271	-----
Automotive equipment.....do.....	268,773	300,395	7,501	7,605	7,449	7,913	7,655	7,577	7,523	7,746	7,708	8,322	8,060	8,105	8,310	-----
Construction materials and supplies.....do.....	255,786	264,323	5,439	5,565	5,909	5,895	6,118	6,190	6,017	6,423	6,240	6,406	6,417	6,458	6,606	-----
Other materials and supplies.....do.....	225,504	229,984	25,517	25,511	26,430	26,646	27,309	28,075	28,459	29,013	29,377	29,176	29,726	28,801	29,981	-----
Supplementary series:																
Household durables.....do.....	227,200	231,645	2,797	2,860	2,785	2,751	3,061	3,083	3,077	3,007	3,078	3,154	2,996	3,055	3,220	13,276
Capital goods industries¶.....do.....	107,755	128,461	11,062	11,124	11,815	12,037	11,830	12,461	12,571	12,768	13,590	12,603	12,887	12,832	13,488	13,669
Nondefense.....do.....	88,069	107,790	9,625	9,699	9,991	10,277	10,105	10,572	10,619	10,919	11,415	11,404	11,032	11,267	11,595	11,883
Defense.....do.....	19,686	20,671	1,437	1,425	1,824	1,760	1,725	1,889	1,952	1,849	2,175	1,199	1,855	1,565	1,893	1,786
Unfilled orders, end of year or month (unadjusted), total.....mil. \$.																
Durable goods industries, total.....do.....	72,731	85,314	82,667	83,175	85,314	88,077	90,788	94,583	97,044	98,772	100,983	103,699	106,104	107,800	109,970	-----
Nondur. goods ind. with unfilled orders@.....do.....	69,652	81,345	78,927	79,251	81,345	83,941	86,422	90,020	92,316	93,950	96,222	98,995	101,441	103,198	105,436	107,381
Nondur. goods ind. with unfilled orders@.....do.....	3,079	3,969	3,740	3,924	3,969	4,136	4,366	4,563	4,728	4,822	4,761	4,704	4,663	4,602	4,616	-----
Unfilled orders, end of year or month (seasonally adjusted), total.....mil. \$.																
Durable goods industries, total ?.....do.....	73,282	86,020	83,483	84,216	86,020	87,635	89,412	92,499	95,354	98,602	102,355	104,246	107,344	109,410	111,787	-----
By industry group:																
Durable goods industries, total ?.....do.....	70,152	81,986	79,683	80,275	81,986	83,431	85,074	88,031	90,719	93,882	97,647	99,560	102,621	104,716	107,185	109,041
Primary metals.....do.....	5,657	7,964	7,874	7,974	7,964	8,209	8,572	9,438	10,623	11,954	13,181	13,815	14,798	14,857	14,996	14,932
Blast furnaces, steel mills.....do.....	3,216	5,008	5,037	5,064	5,008	5,076	5,317	5,992	7,000	8,025	9,089	9,658	10,540	10,459	10,246	-----
Nonferrous metals.....do.....	1,571	1,861	1,791	1,843	1,861	1,999	2,106	2,219	2,305	2,506	2,560	2,534	2,528	2,582	2,722	-----
Fabricated metal products.....do.....	9,943	10,926	10,612	10,580	10,926	11,111	11,297	11,523	11,650	12,024	12,285	12,686	13,206	13,842	14,281	-----
Machinery, except electrical.....do.....	12,150	14,917	13,952	14,350	14,917	15,349	15,807	16,432	16,866	17,365	17,926	18,587	19,118	19,798	20,685	-----
Electrical machinery.....do.....	14,511	15,748	15,424	15,639	15,748	15,983	16,338	16,850	17,166	17,566	17,984	18,256	18,610	18,857	19,284	-----
Transportation equipment.....do.....	22,098	26,107	25,584	25,482	26,107	26,505	26,690	27,206	27,604	28,025	29,126	28,932	29,598	29,878	30,443	-----
Aircraft, missiles, and parts.....do.....	15,400	18,010	17,596	17,468	18,010	18,198	18,330	18,617	18,497	18,663	19,009	18,748	19,003	19,148	30,437	30,800
Nondur. goods ind. with unfilled orders@.....do.....	3,130	4,034	3,800	3,941	4,034	4,204	4,338	4,468	4,635	4,720	4,708	4,686	4,723	4,694	4,689	-----
By market category:†																
Home goods, apparel, consumer staples.....do.....	2,083	2,432	2,515	2,466	2,432	2,355	2,493	2,562	2,663	2,668	2,770	2,877	2,761	2,806	2,877	-----
Equip. and defense prod., incl. auto.....do.....	38,696	44,365	42,951	43,558	44,365	45,142	45,843	47,159	48,076	49,165	50,683	50,932	52,173	53,052	54,099	-----
Construction materials and supplies.....do.....	9,433	10,270	9,923	9,908	10,270	10,450	10,589	10,836	10,915	11,258	11,477	11,785	12,274	12,805	13,286	-----
Other materials and supplies.....do.....	23,070	28,953	28,094	28,284	28,953	29,688	30,487	31,942	33,700	35,511	37,425	38,652	40,136	40,747	41,525	-----
Supplementary series:†																
Household durables.....do.....	1,637	1,933	2,035	1,973	1,933	1,849	1,981	2,046	2,112	2,127	2,230	2,288	2,201	2,213	2,281	2,390
Capital goods industries¶.....do.....	43,298	50,165	48,644	49,031	50,165	50,907	51,576	52,882	53,755	54,679	56,308	56,773	57,974	58,771	60,165	61,449
Nondefense.....do.....	26,079	30,612	29,208	29,742	30,612	31,292	31,866	32,948	33,509	34,329	35,364	36,303	37,202	38,042	39,253	40,393
Defense.....do.....	17,219	19,553	19,436	19,289	19,553	19,615	19,710	19,934	20,246	20,350	20,944	20,470	20,772	20,729	20,912	21,056
BUSINESS INCORPORATIONS‡																
New incorporations (50 States and Dist. Col.):																
Unadjusted○.....number.....	287,577	316,601	26,736	23,991	26,059	30,114	26,821	31,967	29,304	30,476	29,003	27,797	27,510	23,465	-----	-----
Seasonally adjusted○.....do.....	-----	-----	27,417	26,387	27,614	27,173	28,640	29,914	28,693	28,422	27,859	27,832	27,696	26,277	-----	-----
INDUSTRIAL AND COMMERCIAL FAILURES‡																
Failures, total.....number.....																
Commercial service.....do.....	10,326	9,566	755	799	708	772	753	874	796	838	840	714	837	717	772	-----
Construction.....do.....	1,464	1,252	88	91	98	90	85	117	94	97	94	89	114	105	109	-----
Manufacturing and mining.....do.....	1,545	1,375	106	127	118	105	94	115	119	149	124	120	112	121	139	-----
Retail trade.....do.....	1,932	1,576	125	121	108	125	126	137	112	106	125	120	130	130	117	-----
Wholesale trade.....do.....	4,428	4,398	363	393	308	376	378	411	396	390	411	316	396	301	334	-----
Wholesale trade.....do.....	957	965	73	67	76	76	70	94	75	96	86	69	85	60	73	-----
Liabilities (current), total.....thous. \$.																
Commercial service.....do.....	1,916,929	2,000,244	152,974	208,583	86,786	205,837	137,162	252,319	119,343	167,949	180,209	206,186	190,147	189,473	185,660	-----
Construction.....do.....	356,923	231,813	14,072	17,502	16,089	17,526	5,407	37,035	8,071	9,290	9,822	37,197	17,188	21,054	30,201	-----
Manufacturing and mining.....do.....	222,357	193,530	12,737	22,044	13,728	20,282	18,490	21,120	19,202	37,932	16,928	33,800	21,225	44,024	34,791	-----
Retail trade.....do.....	712,611	766,991	47,907	52,284	19,266	115,440	73,929	81,669	38,588	57,965	89,959	55,995	55,207	54,935	60,400	-----
Wholesale trade.....do.....	444,086	558,270	63,580	105,445	22,401	37,826	30,184	73,237	33,528	33,665	36,923	42,572	68,438	46,552	41,487	-----
Wholesale trade.....do.....	180,952	249,640	14,678	11,308	15,302	14,763	9,152	36,258	19,964	29,067	26,577	36,622	28,089	22,908	18,781	-----
Failure annual rate (seasonally adjusted)																
No. per 10,000 concerns.....	241.7	238.3	38.8	38.5	37.4	34.9	36.0	35.9	35.2	36.3	38.2	35.7	39.1	38.6	37.0	-----

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products.....1910-14=100...	285	320	329	332	349	365	379	405	400	413	437	438	527	486	468	459
Crops ?.....do.....	242	261	264	272	287	295	299	316	324	348	385	371	440	414	411	408
Commercial vegetables.....do.....	322	327	300	354	336	402	395	411	463	434	444	430	360	325	318	337
Cotton.....do.....	206	243	216	229	216	187	199	222	229	255	249	257	310	377	370	350
Feed grains and hay.....do.....	185	183	188	192	221	223	216	218	220	243	281	288	363	325	331	518
Food grains.....do.....	167	192	228	239	283	283	243	251	262	262	291	294	506	528	501	314
Fruit.....do.....	261	280	325	277	265	282	301	331	316	316	345	335	322	325	351	735
Tobacco.....do.....	619	685	702	704	704	707	704	704	707	707	706	703	709	729	724	
Livestock and products ?.....do.....	321	371	385	383	402	424	447	481	466	469	480	495	602	548	518	503
Dairy products.....do.....	354	366	383	391	391	391	392	388	381	378	378	386	411	456	482	505
Meat animals.....do.....	402	494	513	497	527	560	612	669	638	650	664	687	849	731	670	635
Poultry and eggs.....do.....	133	137	136	151	168	192	179	204	211	204	221	228	310	282	254	240
Prices paid:																
All commodities and services.....do.....	352	371	377	381	386	394	401	409	413	421	434	433	451	447	447	452
Family living items.....do.....	382	401	404	408	410	414	421	426	433	438	443	443	453	456	458	470
Production items.....do.....	331	350	358	361	369	379	386	396	399	409	428	426	451	441	439	439
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100...	410	432	440	443	449	458	465	473	480	488	500	499	516	512	514	518
Parity ratio \$.....do.....	69	74	75	75	78	80	82	86	83	85	87	88	102	95	91	89