

May 1973

## SURVEY OF CURRENT BUSINESS

S-7

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1971	1972	1972										1973			
	Annual		Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.
<b>GENERAL BUSINESS INDICATORS—Continued</b>																
<b>MANUFACTURERS' SALES, INVENTORIES, AND ORDERS†—Continued</b>																
New orders, net (seas. adj.)†—Continued																
By market category:																
Home goods and apparel.....mil. \$.	2 67,288	2 76,074	6,138	6,290	6,359	6,318	6,036	6,350	6,523	6,520	6,935	6,732	6,817	7,093	7,125	-----
Consumer staples.....do.	2131,891	2 144,333	11,765	11,666	11,919	11,978	11,805	12,204	12,225	12,125	12,609	12,738	12,821	13,047	13,392	-----
Equip. and defense prod., excl. auto.....do.	2 94,865	2 111,981	8,522	9,012	8,895	10,501	8,819	8,856	10,050	9,585	10,043	10,381	10,415	10,233	11,050	-----
Automotive equipment.....do.	2 62,926	2 71,878	5,637	5,940	5,782	5,499	6,098	6,149	6,094	6,556	6,619	6,288	7,224	7,032	6,930	-----
Construction materials and supplies.....do.	2 56,867	2 66,861	5,497	5,355	5,470	5,544	5,534	5,666	5,790	5,661	5,724	6,083	6,048	6,302	6,346	-----
Other materials and supplies.....do.	2 51,841	2 289,285	23,538	23,422	23,587	23,894	23,978	25,184	25,094	25,007	25,627	25,446	26,513	27,335	28,200	-----
Supplementary series:																
Household durables.....do.	2 20,173	2 35,451	2,829	2,945	3,012	2,925	2,807	3,019	3,113	3,094	3,210	3,140	3,087	3,439	3,412	3,631
Capital goods industries <sup>¶</sup> .....do.	2 111,015	2 132,258	10,344	10,744	10,569	12,172	10,617	10,717	11,762	11,359	11,676	11,767	12,342	11,998	13,176	12,762
Nondefense.....do.	2 88,777	2 109,146	8,528	8,785	9,036	9,228	9,100	9,211	9,519	9,694	9,762	10,072	10,433	10,036	10,723	10,594
Defense.....do.	2 22,238	2 23,112	1,816	1,959	1,533	2,944	1,517	1,506	2,243	1,665	1,914	1,695	1,909	1,962	2,253	2,168
Unfilled orders, end of year or month (unadjusted), total.....mil. \$.	72,478	84,611	75,914	76,396	76,071	77,619	79,189	79,815	81,518	82,225	83,015	84,611	87,288	90,076	93,359	-----
Durable goods industries, total.....do.	69,415	80,665	72,433	72,837	72,476	74,028	75,585	76,234	77,901	78,504	79,115	80,665	83,181	85,744	89,474	91,778
Nondur. goods ind. with unfilled orders <sup>¶</sup> .....do.	3,063	3,946	3,481	3,559	3,595	3,591	3,604	3,581	3,617	3,721	3,900	3,946	4,107	4,332	4,483	-----
Unfilled orders, end of year or month (seasonally adjusted), total.....mil. \$.	73,004	85,226	75,039	75,506	76,103	78,608	79,241	80,299	82,180	82,906	83,947	85,226	86,768	88,691	91,949	-----
By industry group:																
Durable goods industries, total <sup>¶</sup> .....do.	69,901	81,231	71,558	71,983	72,579	75,064	75,667	76,686	78,506	79,174	80,047	81,231	82,589	84,345	88,065	90,168
Primary metals.....do.	6,043	8,474	6,383	6,350	6,759	7,242	7,563	8,138	8,361	8,335	8,503	8,474	8,845	9,344	10,679	11,664
Blast furnaces, steel mills.....do.	3,432	5,321	3,660	3,606	3,907	4,366	4,706	5,146	5,295	5,305	5,581	5,821	5,509	5,858	6,919	-----
Nonferrous metals.....do.	1,744	2,063	1,837	1,874	1,963	1,979	1,931	2,013	2,066	1,979	2,053	2,063	2,202	2,333	2,562	-----
Fabricated metal products.....do.	9,442	10,364	9,674	9,628	9,557	9,664	9,843	9,939	10,104	10,097	10,025	10,364	10,557	10,790	11,049	-----
Machinery, except electrical.....do.	12,632	15,522	13,051	13,156	13,258	13,586	13,749	13,936	14,184	14,477	14,969	15,522	16,033	16,458	17,078	-----
Electrical machinery.....do.	14,430	15,342	13,948	13,999	14,171	14,340	14,281	14,510	14,571	14,910	15,157	15,342	15,281	15,562	15,868	-----
Transportation equipment.....do.	21,289	25,009	22,369	22,611	22,640	23,833	23,880	24,025	24,639	24,869	24,922	25,009	25,404	25,554	26,253	26,715
Aircraft, missiles, and parts.....do.	14,322	16,643	14,311	14,553	14,689	16,086	16,010	16,267	16,484	16,564	16,645	16,643	16,699	16,593	16,523	-----
Nondur. goods ind. with unfilled orders <sup>¶</sup> .....do.	3,103	3,995	3,481	3,523	3,524	3,544	3,574	3,613	3,674	3,732	3,900	3,995	4,179	4,346	4,486	-----
By market category:†																
Home goods, apparel, consumer staples.....do.	2,224	2,529	2,358	2,421	2,539	2,607	2,519	2,510	2,604	2,680	2,601	2,529	2,441	2,614	2,668	-----
Equip. and defense prod., incl. auto.....do.	38,395	43,752	39,203	39,374	39,199	40,785	40,751	40,671	41,728	42,169	42,785	43,752	44,383	45,066	46,296	-----
Construction materials and supplies.....do.	9,238	10,056	9,440	9,406	9,379	9,474	9,567	9,601	9,778	9,740	9,692	10,056	10,226	10,374	10,615	-----
Other materials and supplies.....do.	23,147	28,889	24,038	24,306	24,986	25,742	26,404	27,517	28,070	28,317	28,869	28,889	29,718	30,637	32,370	-----
Supplementary series:†																
Household durables.....do.	1,810	2,064	1,915	1,977	2,077	2,162	2,064	2,049	2,161	2,238	2,139	2,063	1,964	2,132	2,197	2,253
Capital goods industries <sup>¶</sup> .....do.	43,483	49,948	44,308	44,733	44,853	46,637	46,779	46,929	48,065	48,522	49,191	49,948	50,559	51,104	52,667	53,434
Nondefense.....do.	25,385	29,814	25,291	25,502	25,842	26,322	26,747	27,084	27,792	28,444	29,000	29,814	30,528	31,007	32,222	32,758
Defense.....do.	18,098	20,134	19,017	19,231	19,011	20,315	20,032	19,845	20,273	20,078	20,191	20,134	20,031	20,097	20,445	20,676
<b>BUSINESS INCORPORATIONS<sup>§</sup></b>																
New incorporations (50 States and Dist. Col.):																
Unadjusted <sup>○</sup> .....number.....	287,577	316,601	30,003	26,414	28,030	28,331	26,103	26,118	24,761	26,736	23,991	26,059	30,114	26,821	-----	-----
Seasonally adjusted <sup>○</sup> .....do.	-----	-----	26,862	26,681	26,243	26,303	26,815	26,420	26,798	27,417	26,387	27,614	27,173	28,640	-----	-----
<b>INDUSTRIAL AND COMMERCIAL FAILURES<sup>§</sup></b>																
Failures, total.....number.....	10,326	9,566	986	808	856	730	740	824	730	755	799	708	772	753	874	-----
Commercial service.....do.	1,464	1,252	116	121	115	88	103	101	106	88	91	98	90	85	117	-----
Construction.....do.	1,545	1,375	146	102	128	81	92	124	103	106	127	118	105	94	115	-----
Manufacturing and mining.....do.	1,932	1,576	194	134	127	126	127	147	107	125	121	108	125	126	137	-----
Retail trade.....do.	4,428	4,398	445	355	398	338	344	372	352	363	393	308	376	378	411	-----
Wholesale trade.....do.	957	965	85	96	88	97	74	80	62	73	67	76	76	70	94	-----
Liabilities (current), total.....thous. \$.	1,916,929	2,000,244	220,662	148,467	190,139	127,900	204,624	253,619	113,540	152,974	208,583	86,786	205,837	137,162	252,349	-----
Commercial service.....do.	356,923	231,813	26,578	14,142	20,482	14,228	18,022	16,058	13,807	14,072	17,502	16,089	17,526	5,407	37,065	-----
Construction.....do.	222,357	193,530	26,815	8,518	16,080	10,447	7,619	22,000	9,435	12,737	22,044	13,728	20,282	18,490	21,120	-----
Manufacturing and mining.....do.	712,611	766,991	113,437	60,566	32,323	48,979	112,769	114,160	50,938	47,907	52,284	19,266	115,440	73,929	84,669	-----
Retail trade.....do.	444,086	558,270	42,284	48,870	35,848	27,036	45,419	87,812	31,597	63,580	105,445	22,401	37,826	30,181	73,237	-----
Wholesale trade.....do.	180,952	249,640	11,548	16,371	75,506	27,210	20,795	13,589	7,763	14,678	11,308	15,302	14,763	9,152	36,258	-----
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	2 41.7	2 38.3	41.2	36.5	38.2	31.2	38.5	40.5	39.1	38.8	38.5	37.4	34.9	36.0	35.9	-----

## COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products.....1910-14=100.....	285	319	304	303	313	317	323	325	326	328	331	348	365	379	405	400
Crops ?.....do.....	243	261	243	253	261	263	262	268	264	263	272	287	295	299	316	324
Commercial vegetables.....do.....	323	329	290	327	342	319	328	334	341	295	360	337	402	395	411	463
Cotton.....do.....	209	245	235	264	272	270	261	261	206	216	229	216	187	199	222	229
Feed grains and hay.....do.....	185	183	173	174	180	180	178	178	187	187	191	221	223	216	218	220
Food grains.....do.....	167	192	166	168	170	166	164	183	207	227	239	283	283	243	251	262
Fruit.....do.....	265	280	263	260	275	310	278	292	309	321	273	263	282	301	331	316
Tobacco.....do.....	619	685	665	666	666	665	676	715	718	701	705	704	707	704	704	705
Livestock and products ?.....do.....	321	369	357	346	357	364	376	374	380	383	381	401	424	447	481	466
Dairy products.....do.....	354	365	362	352	345	342	348	357	373	381	388	394	391	392	388	381
Meat animals.....do.....	402	492	468	459	485	498	515	507	504	512	496	524	560	612	669	638
Poultry and eggs.....do.....	133	136	138	122	123	125	136	132	145	136	150	168	192	179	204	211
Prices paid:																
All commodities and services.....do.....	352	371	364	365	366	369	372	372	376	377	381	386	394	401	409	413
Family living items.....do.....	382	401	395	396	398	400	403	403	406	404	408	410	414	421	r 426	433
Production items.....do.....	331	350	341	343	344	348	349	349	356	358	361	369	379	386	r 396	399
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100.....	410	433	423	427	428	431	433	433	437	440	443	449	458	465	r 473	480
Parity ratio \$.....do.....	70	74	72	71	73	73	75	75	74	75	75	78	80	82	86	88