

SURVEY OF CURRENT BUSINESS

S-7

October 1972

Unless otherwise stated in footnotes below, data through 1970 and descriptive notes are as shown in the 1971 edition of BUSINESS STATISTICS	1970	1971	1971					1972								
	Annual		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS—Continued																
MANUFACTURERS' SALES, INVENTORIES, AND ORDERS†—Continued																
New orders, net (seas. adj.)†—Continued																
By market category:																
Home goods and apparel.....mil. \$	261,204	267,288	5,602	5,577	5,658	6,111	5,933	6,006	5,939	6,138	6,290	6,359	6,318	6,036	6,300	-----
Consumer staples.....do	2126,361	2131,891	10,984	11,003	11,039	11,459	11,576	11,618	11,665	11,765	11,666	11,919	11,978	11,805	12,035	-----
Equip. and defense prod., excl. auto.....do	288,920	294,865	8,047	7,789	8,304	8,449	8,321	9,083	8,446	8,522	9,012	8,895	10,501	8,819	8,824	-----
Automotive equipment.....do	250,430	262,926	6,739	5,387	5,318	5,444	5,154	5,513	5,820	5,637	5,940	5,782	5,499	6,332	6,419	-----
Construction materials and supplies.....do	250,605	256,867	4,899	4,726	4,788	4,969	5,072	5,192	5,318	5,497	5,355	5,470	5,544	5,534	5,621	-----
Other materials and supplies.....do	2242,432	2251,841	20,851	21,007	21,183	21,560	21,827	22,459	22,604	23,538	23,422	23,587	23,894	23,978	25,101	-----
Supplementary series:																
Household durables.....do	225,624	229,173	2,470	2,441	2,457	2,708	2,600	2,692	2,670	2,829	2,945	3,012	2,925	2,807	2,807	13,098
Capital goods industries¶.....do	2103,275	2111,015	9,513	9,103	9,694	9,935	9,850	10,745	9,969	10,344	10,744	10,569	12,172	10,617	10,717	11,247
Nondefense.....do	281,861	288,777	7,492	7,471	7,859	7,982	8,131	8,166	8,196	8,528	8,785	9,036	9,228	9,100	9,211	9,219
Defense.....do	221,414	222,238	2,021	1,632	1,835	2,003	1,719	2,579	1,773	1,816	1,959	1,533	2,944	1,517	1,506	2,028
Unfilled orders, end of year or month (unadjusted), total.....mil. \$																
Durable goods industries, total.....do	73,759	72,478	71,939	71,617	71,903	72,136	72,478	74,066	75,235	75,914	76,396	76,071	77,619	79,189	79,855	-----
Nondur. goods ind. with unfilled orders@.....do	70,838	69,415	68,970	68,715	68,908	69,085	69,415	70,923	71,880	72,433	72,837	72,476	74,028	75,585	76,234	77,638
	2,921	3,063	2,969	2,902	2,995	3,051	3,063	3,143	3,355	3,481	3,559	3,595	3,591	3,604	3,590	-----
Unfilled orders, end of year or month (seasonally adjusted), total.....mil. \$																
Durable goods industries, total ¶.....do	74,322	73,004	72,159	71,966	72,313	72,861	73,004	73,686	74,279	75,039	75,506	76,103	78,608	79,241	80,344	-----
By industry group:																
Durable goods industries, total ¶.....do	71,361	69,901	69,169	69,023	69,311	69,813	69,901	70,490	70,915	71,558	71,983	72,579	75,064	75,667	76,686	78,232
Primary metals.....do	6,599	6,043	5,603	5,550	5,948	5,991	6,043	5,983	6,073	6,333	6,350	6,759	7,242	7,563	7,813	8,441
Blast furnaces, steel mills.....do	3,734	3,432	2,940	3,220	3,316	3,371	3,432	3,407	3,493	3,660	3,606	3,907	4,366	4,706	5,161	-----
Nonferrous metals.....do	1,961	1,744	1,820	1,781	1,783	1,770	1,744	1,731	1,715	1,837	1,874	1,963	1,979	1,931	2,052	-----
Fabricated metal products.....do	10,122	9,442	9,847	9,705	9,552	9,448	9,442	9,462	9,591	9,674	9,628	9,557	9,664	9,843	9,886	-----
Machinery, except electrical.....do	12,622	12,632	12,350	12,285	12,430	12,610	12,632	12,742	12,805	13,051	13,156	13,258	13,586	13,749	13,954	-----
Electrical machinery.....do	14,069	14,430	14,030	14,204	14,446	14,557	14,430	13,975	13,949	13,948	13,999	14,171	14,340	14,284	14,387	-----
Transportation equipment.....do	22,109	21,289	21,157	20,941	21,023	21,133	21,289	22,274	22,394	22,369	22,611	22,540	23,833	23,880	24,025	24,634
Aircraft, missiles, and parts.....do	15,437	14,322	14,090	13,919	14,054	14,151	14,322	14,417	14,159	14,311	14,553	14,689	16,086	16,010	16,176	-----
Nondur. goods ind. with unfilled orders@.....do	2,961	3,103	2,990	2,943	3,002	3,048	3,103	3,196	3,364	3,481	3,523	3,524	3,544	3,574	3,621	-----
By market category:†																
Home goods, apparel, consumer staples.....do	1,968	2,224	2,157	2,146	2,204	2,324	2,224	2,267	2,274	2,358	2,421	2,539	2,607	2,519	2,504	-----
Equip. and defense prod., incl. auto.....do	38,152	38,395	37,773	37,550	37,810	38,269	38,395	39,016	39,348	39,203	39,374	39,199	40,785	40,751	40,707	-----
Construction materials and supplies.....do	9,810	9,238	9,635	9,462	9,329	9,233	9,238	9,247	9,313	9,440	9,406	9,379	9,474	9,567	9,590	-----
Other materials and supplies.....do	24,392	23,147	22,594	22,808	22,970	23,035	23,147	23,156	23,344	24,038	24,305	24,986	25,742	26,404	27,543	-----
Supplementary series:†																
Household durables.....do	1,627	1,810	1,792	1,791	1,828	1,930	1,810	1,848	1,844	1,915	1,977	2,077	2,162	2,064	2,049	2,210
Capital goods industries¶.....do	44,142	43,483	43,042	42,739	42,988	43,434	43,483	44,079	44,102	44,308	44,733	44,853	46,637	46,779	46,929	47,803
Nondefense.....do	26,672	25,385	25,564	25,269	25,359	25,497	25,385	25,153	25,167	25,291	25,502	25,842	26,322	26,747	27,084	27,637
Defense.....do	17,470	18,098	17,478	17,470	17,629	17,937	18,098	18,926	18,935	19,017	19,231	19,011	20,315	20,032	19,845	20,166
BUSINESS INCORPORATIONS																
New incorporations (50 States and Dist. Col.):																
Unadjusted○.....number	264,209	287,547	23,698	22,748	23,977	22,799	26,051	25,715	24,340	30,003	26,414	28,030	28,331	26,103	-----	-----
Seasonally adjusted○.....do	-----	-----	25,142	23,278	25,050	25,828	25,529	24,685	24,743	27,399	26,372	26,396	26,277	26,893	-----	-----
INDUSTRIAL AND COMMERCIAL FAILURES																
Failures, total.....number																
Commercial service.....do	1,392	1,464	108	117	110	131	93	95	130	116	121	115	88	103	101	-----
Construction.....do	1,687	1,545	131	114	119	125	101	130	118	146	102	128	81	92	124	-----
Manufacturing and mining.....do	2,035	1,932	169	140	142	129	126	139	121	194	134	127	126	127	147	-----
Retail trade.....do	4,650	4,428	345	304	313	353	353	305	425	445	355	398	338	344	372	-----
Wholesale trade.....do	984	957	95	66	75	81	57	81	86	85	96	88	97	74	80	-----
Liabilities (current), total.....thous. \$																
Commercial service.....do	1,887,754	1,916,929	155,555	115,847	144,702	128,998	111,322	101,619	191,331	220,662	148,467	190,139	127,900	204,624	253,619	-----
Construction.....do	298,736	356,923	27,515	24,983	15,912	16,533	18,170	15,776	36,057	26,578	14,142	29,482	14,228	18,022	16,058	-----
Manufacturing and mining.....do	231,533	222,357	13,205	20,287	13,288	11,601	12,473	18,261	24,946	26,815	8,518	16,980	10,447	7,619	22,000	-----
Retail trade.....do	817,841	712,611	65,460	38,580	54,706	63,619	44,742	36,515	77,847	113,437	60,566	32,323	48,979	112,769	114,160	-----
Wholesale trade.....do	360,603	444,086	34,071	20,178	40,771	23,026	27,953	19,374	28,604	42,284	48,870	35,848	27,036	45,419	87,812	-----
Failure annual rate (seasonally adjusted) No. per 10,000 concerns.....	243.8	241.7	43.6	40.1	38.1	41.6	37.5	35.7	40.8	41.2	36.5	38.2	34.2	38.5	40.5	-----

COMMODITY PRICES

PRICES RECEIVED AND PAID BY FARMERS																
Prices received, all farm products.....1910-14=100..	280	285	286	282	289	291	294	303	310	304	303	313	317	323	325	326
Crops?.....do.....	227	243	242	234	240	246	245	251	248	243	253	261	263	262	268	264
Commercial vegetables.....do.....	294	323	279	273	306	395	340	356	320	290	327	342	319	328	334	341
Cotton.....do.....	183	209	228	228	233	242	246	255	255	235	264	272	270	261	261	206
Feed grains and hay.....do.....	177	185	174	167	157	167	168	173	173	173	174	180	180	178	178	187
Food grains.....do.....	163	167	158	156	161	161	165	165	166	166	168	170	166	164	183	207
Fruit.....do.....	245	265	285	263	291	257	251	255	259	263	260	275	310	278	292	309
Tobacco.....do.....	604	619	627	639	641	655	664	671	664	665	666	666	665	676	715	718
Livestock and products?.....do.....	326	321	324	324	328	331	338	349	363	357	346	357	364	376	374	380
Dairy products.....do.....	345	354	347	361	366	371	371	369	365	362	352	345	342	348	357	373
Meat animals.....do.....	405	402	409	404	414	417	426	453	481	468	459	485	498	515	507	504
Poultry and eggs.....do.....	151	133	135	132	125	128	138	130	130	138	122	123	125	136	132	145
Prices paid:																
All commodities and services.....do.....	336	352	355	355	355	357	357	360	363	364	365	366	369	372	372	376
Family living items.....do.....	366	382	386	387	386	387	389	391	395	395	396	398	400	403	403	405
Production items.....do.....	314	331	333	333	332	335	335	338	340	341	343	344	348	349	349	356
All commodities and services, interest, taxes, and wage rates (parity index).....1910-14=100..	390	410	412	413	413	415	416	420	423	423	428	428	432	433	433	437
Parity ratio \$.....do.....	72	70	69	68	70	70	71	72	73	72	71	73	73	75	75	75