

TABLE C-32.—*Relation of profits before and after taxes to sales, private manufacturing corporations, by industry groups, 1947-48*

Industry group	Profits in cents per dollar of sales			
	1947 total	1948		
		First quarter	Second quarter	Third quarter
	Before Federal taxes			
All private manufacturing corporations.....	11.0	11.5	11.1	11.0
Food.....	7.1	5.0	5.6	6.1
Tobacco manufactures.....	6.7	6.6	6.6	9.7
Textile mill products.....	13.7	15.1	14.7	12.8
Apparel and finished textiles.....	7.8	7.6	4.8	5.8
Lumber and wood products.....	18.1	19.4	16.1	15.1
Furniture and fixtures.....	10.1	11.2	9.9	8.3
Paper and allied products.....	17.4	15.9	14.6	12.8
Printing and publishing (except newspapers).....	10.1	9.1	9.4	9.4
Chemicals and allied products.....	14.2	15.1	12.8	14.5
Products of petroleum and coal.....	14.6	19.1	18.8	16.4
Rubber products.....	8.7	7.7	8.8	7.8
Leather and leather products.....	7.4	5.9	5.7	6.2
Stone, clay, and glass products.....	13.1	11.0	14.9	15.5
Primary nonferrous metal industries.....	14.6	14.6	13.3	12.6
Primary iron and steel industries.....	10.9	11.3	11.0	12.5
Fabricated metal products.....	12.1	12.0	11.4	11.4
Machinery (except electrical and transportation).....	12.1	12.6	12.1	11.5
Electrical machinery.....	10.4	10.4	10.3	9.0
Transportation equipment (except motor vehicles).....	2.8	6.9	7.3	5.3
Motor vehicles and parts.....	10.7	11.1	10.7	12.5
Instruments; photographic and optical goods; watches and clocks.....	12.5	12.1	12.7	12.3
Miscellaneous manufacturing (including ordnance).....	10.8	9.5	8.8	10.4
	After Federal taxes			
All private manufacturing corporations.....	6.7	7.2	7.0	6.9
Food.....	4.2	2.9	3.4	3.7
Tobacco manufactures.....	4.1	4.1	4.2	6.1
Textile mill products.....	8.2	9.2	9.0	7.7
Apparel and finished textiles.....	4.6	4.5	2.8	3.6
Lumber and wood products.....	11.4	12.3	10.3	9.5
Furniture and fixtures.....	6.0	6.7	6.0	4.8
Paper and allied products.....	10.7	9.7	8.9	7.8
Printing and publishing (except newspapers).....	6.1	5.6	5.7	6.1
Chemicals and allied products.....	8.7	9.4	7.9	9.2
Products of petroleum and coal.....	10.9	13.5	13.6	12.2
Rubber products.....	4.4	4.3	5.1	4.5
Leather and leather products.....	4.3	3.5	3.4	3.7
Stone, clay, and glass products.....	7.9	6.6	9.3	9.6
Primary nonferrous metal industries.....	8.8	9.4	8.4	8.1
Primary iron and steel industries.....	6.6	6.9	6.7	7.7
Fabricated metal products.....	7.4	7.3	7.1	7.0
Machinery (except electrical and transportation).....	7.2	7.7	7.4	6.9
Electrical machinery.....	6.3	6.1	6.0	5.5
Transportation equipment (except motor vehicles).....	.3	3.8	4.4	3.0
Motor vehicles and parts.....	6.0	6.4	6.4	7.3
Instruments; photographic and optical goods; watches and clocks.....	7.8	7.5	7.7	7.6
Miscellaneous manufacturing (including ordnance).....	6.2	5.5	4.9	6.4

Sources: Federal Trade Commission and Securities and Exchange Commission.