

TABLE A-1.—*The Nation's economic accounts, calendar years 1951-52*

[Billions of dollars, seasonally adjusted annual rates]

Economic group	1951, first half			1951, second half			1952, first half ¹		
	Re- ceipts	Ex- pendi- tures	Excess of re- ceipts (+) or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of re- ceipts (+) or ex- pendi- tures (-)	Re- ceipts	Ex- pendi- tures	Excess of re- ceipts (+) or ex- pendi- tures (-)
Consumers:									
Disposable personal income.....	220.6			229.3			231.0		
Personal consumption expendi- tures.....		207.5			208.4			214.1	
Personal net saving (+).....			+13.1			+20.9			+16.9
Business:									
Gross retained earnings.....	29.3			36.4			36.2		
Gross private domestic invest- ment.....		62.5			54.6			49.0	
Excess of investment (-).....			-33.2			-18.2			-12.8
International:									
Net foreign investment.....		-1.4			1.8			1.4	
Excess of receipts (+) or in- vestment (-).....			+1.4			-1.8			-1.4
Government (Federal, State, and local):									
Tax and nontax receipts or ac- tuals.....	88.3			85.3			91.2		
Less: Transfers, interest, and subsidies (net).....		17.2			16.7			17.2	
Equals: Net receipts.....	71.1			68.6			74.0		
Total government expenditures..		73.1			85.9			94.0	
Less: Transfers, interest, and subsidies (net).....		17.2			16.7			17.2	
Equals: Purchases of goods and services.....		55.8			69.2			76.7	
Excess of receipts (+) or ex- penditures (-).....			+15.3			-.6			-2.7
Statistical discrepancy.....	3.2		+3.2	-4		-.4	-.2		-.2
Gross national product.....	324.4	324.4	.0	334.0	334.0	.0	341.2	341.2	.0

¹ Estimates based on incomplete data; second quarter by Council of Economic Advisers.

NOTE.—Detail will not necessarily add to totals because of rounding.

Source: Based on the national income and product statistics of the Department of Commerce (except as noted).