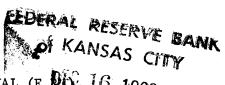
L.5.6



CONFIDENTIAL (F. DEC 16 1968)

Research Wildman

Table I

Transactions of Major Reserve City Banks with U. S. Government Securities Dealers for the Week Ended December 4, 1968

(In millions of dollars)

		46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1.	Collateral loans (balances outstanding)					
	<ul> <li>Made originally in Federal funds</li> </ul>	845	458	387	33	354
	b. Made originally in Clearing House funds $\underline{1}/$	125	125	XX	XX	XX
2.	Unsecured one-day Federal funds transactions				·	
	<ul><li>a. Gross purchases from dealers (-)</li><li>b. Gross sales to dealers</li></ul>	53 79	53 79	XX XX	XX XX	XX XX
3.	Clearing bank balances					
	<ul><li>a. Net Federal funds supplied to dealers</li><li>b. Net Federal funds acquired</li></ul>	63	63	XX	XX	XX
D	from dealers (-)	30	30	XX	XX	xx
4.	Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	25		25		25
	Net loans	1,003	641	362	33	329

<sup>1/</sup> These data are included in terms of the day on which reserve balances are affected, i.e., the business day after the loans are made.

Note: -- Averages of daily figures.

## Table II

## Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

## Daily Federal Funds Transactions of Major Reserve City Banks Week Ended December 4, 1968 (In millions of dollars unless otherwise noted)

	T		Federa	l funds transactions			Related transactions					
	Gross interbank										Reserve excess	Borrow- ings
	transactions		Total Net interbank transactions									
Reporting	Effec-	-		2-way	Purchases		Net pur-		Borrow-		or defi-	from
banks and	tive	Pur-	Sales	trans-	of net	of net	chases	to	ings	Net	ciency	Reserve
date	rate	chases		actions	buying	selling	or	dealers		loans	(-) <u>4</u> /	B <b>a</b> nks
				1/	banks	banks	sales(-)	<u>2</u> /	dealers			
46 banks	<del> </del>	<del> </del>		<u> </u>					<del></del>	<b></b>		
Nov. 28	5 3/4	4,058	2,611	2,028	2,030	584	1,447	758	127	630	60(16)	636
29	6	4,540	2,078	1,840	2,700	238	2,462	1,007	131	876	345	170
Dec. 2	6 1/8	5,219	2,477	1,927	3,292	550	2,742	1,077	<b>7</b> 2	1,006	565	375
3	5 7/8	4,782	2,382	1,983	2,799	399	2,400	1,122	90	1,032	449	25
4	4 1/4	5,027	2,970	2,068	2,959	901	2,058	1,801	75	1,726	<b>-</b> 710	
8 banks in												
New York City	l		1 (0)	1 001	225	/00	60	4 <b>5</b> 8	102	356	-413(-171)	60
Nov. 28	XX	1,356	1,424	1,021	335 938	403 22	- 68 916	691	102	586	686	75
29	XX	1,594	678	656 1,081	938 592	338	254	680	47	633	259	200
Dec. 2	XX XX	1,673	1,419	1,081	280	213	67	648	65	583	186	
ے د	XX	1,366 1,487	1,299 1,725	1,035	451	690	- 239	1,210	50	1,160	-938	
38 banks out-	<u>                                   </u>	1,407	1,723	1,033	731			-,		, , , , , ,		
side New York												
Nov. 28	xx	2,702	1,187	1,007	1,695	180	1,515	300	25	275	473 (187)	576
29	XX	2,946	1,400	1,184	1,762	216	1,546	316	25	291	-341	95
Dec. 2	XX	3,545	1,058	846	2,699	212	2,487	397	25	372	306	175
3	xx	3,416	1,083	897	2,519	186	2,333	475	25	450	264	25
4	XX	3,541	1,245	1,033	2,508	212	2,296	591	25	566	229	
5 banks in											l	ł
Chicago					077		077	20	i	20	28(-48)	65
Nov. 28	XX	549	272	272	277		277	30		30 41	- 51	0.5
29	XX	624	373	373	251		251	41 11		11	-139	
Dec. 2	XX	636	276	274	363	2 23	360 561	48		48	229	
3	XX	908	346	323 264	584 607	23 35	572	18	==	18	242	
4	хх	871	300	204	607	33	312	10	<del></del>	10	- 242	
All other banks					1 /10	100	1 227	270	25	245	445(235)	511
Nov. 28	XX	2,153	916	735	1,418	180	1,237	270 275	25 25	243	-290	95
29	XX	2,322	1,027	811	1,511	216	1,295	387	25 25	362	445	175
Dec. 2	XX	2,909	782	572	2,337	210	2,127	387 427	25 25	402	34	25
3	XX	2,508	737	574	1,934	163 176	1,772 1,725	573	25 25	548	- 13	25
4	XX	2,670	945	769	1,901	1/0	1,725	3/3	25	140	- 12	

For footnotes see reverse of L.5.6

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