

L.5.6

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Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 27, 1968

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,047	708	338	--	338
b. Made originally in Clearing House funds <u>1/</u>	209	209	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	69	69	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	28	28	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	28	28	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	12	11	1	--	1
Net loans	1,197	859	338	--	338

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 27, 1968
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
Mar. 21	5 1/2	2,703	1,646	1,113	1,590	533	1,057	1,485	132	1,354	-174(51)	--
22	5 1/2	3,083	2,294	1,629	1,454	664	790	1,304	116	1,187	197	43
25	5 3/8	2,882	2,468	1,142	1,741	1,326	415	1,291	90	1,201	-663	66
26	5	2,862	2,769	1,585	1,277	1,184	93	1,235	78	1,157	-244	10
27	5 3/8	2,332	1,881	1,360	972	521	451	1,209	105	1,104	557	673
8 banks in New York City												
Mar. 21	XX	893	531	464	429	67	362	1,088	132	956	- 7(--)	--
22	XX	1,097	995	619	478	376	102	931	116	815	50	--
25	XX	944	840	489	455	351	104	929	90	839	72	--
26	XX	855	1,427	749	106	677	-571	994	78	916	-361	--
27	XX	779	685	519	260	166	94	959	99	860	- 49	105
38 banks outside New York												
Mar. 21	XX	1,810	1,115	649	1,160	466	694	398	--	398	-167(51)	--
22	XX	1,986	1,298	1,010	976	288	688	373	--	373	147	43
25	XX	1,938	1,627	652	1,286	975	311	362	--	362	-735	66
26	XX	2,007	1,343	836	1,171	507	664	241	--	241	117	10
27	XX	1,553	1,195	840	712	355	358	250	6	244	606	568
5 banks in Chicago												
Mar. 21	XX	522	174	156	366	17	349	--	--	--	71(34)	--
22	XX	429	305	305	125	--	125	--	--	--	3	--
25	XX	526	215	196	330	19	311	--	--	--	- 90	28
26	XX	531	265	264	267	1	266	--	--	--	- 11	--
27	XX	301	261	243	57	17	40	--	--	--	68	287
All other banks												
Mar. 21	XX	1,288	942	493	794	449	346	398	--	398	-239(17)	--
22	XX	1,556	994	705	851	288	563	373	--	373	144	43
25	XX	1,413	1,412	457	956	--	--	362	--	362	-646	38
26	XX	1,476	1,078	572	904	506	398	241	--	241	128	10
27	XX	1,252	935	597	655	338	318	250	6	244	538	281

For footnotes see reverse of L.5.6