

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
 Securities Dealers for the Week Ended September 20, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	1,756	863	893	75	818
b. Made originally in Clearing House funds <u>1/</u>	164	164	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	27	27	XX	XX	XX
b. Gross sales to dealers	8	8	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	36	36	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	24	24	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,913	1,020	893	75	818

1/ These data are included in terms of the day on which reserve balances are
 business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended September 20, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Federal funds transactions						Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks	
		Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans			
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)						
46 banks Sept.	14	4	3,434	1,622	1,144	2,290	478	1,812	1,698	36	1,661	392 (32)	--
	15	4	3,608	1,789	1,347	2,262	443	1,819	2,016	54	1,962	280	--
	18	4	3,655	1,864	1,280	2,376	585	1,791	2,034	50	1,984	-525	--
	19	4	3,776	2,076	1,290	2,486	785	1,700	2,020	66	1,954	167	150
	20	4	3,482	1,875	1,487	1,995	389	1,607	1,950	44	1,906	78	245
8 banks in New York City Sept.	14	XX	1,262	526	457	804	69	736	939	36	903	268 (22)	--
	15	XX	1,406	550	517	890	33	857	1,076	54	1,022	351	--
	18	XX	1,370	1,016	587	783	429	354	1,127	50	1,077	-448	--
	19	XX	1,363	909	470	893	439	454	1,135	66	1,069	-134	150
	20	XX	1,271	687	557	714	130	585	1,069	44	1,025	-231	--
38 banks outside New York Sept.	14	XX	2,173	1,096	687	1,486	410	1,077	759	--	759	124 (10)	--
	15	XX	2,202	1,240	830	1,372	410	962	939	--	939	- 71	--
	18	XX	2,285	849	693	1,593	156	1,437	907	--	907	- 76	--
	19	XX	2,413	1,167	820	1,593	347	1,246	886	--	886	301	--
	20	XX	2,211	1,189	929	1,281	259	1,022	881	--	881	309	245
5 banks in Chicago Sept.	14	XX	315	629	315	--	314	-314	26	--	26	- 67 (--)	--
	15	XX	354	609	347	7	262	-254	95	--	95	- 13	--
	18	XX	321	288	269	52	19	33	85	--	85	32	--
	19	XX	372	556	352	20	204	-184	65	--	65	20	--
	20	XX	376	516	354	23	162	-139	65	--	65	119	--
All other banks Sept.	14	XX	1,858	467	372	1,486	96	1,390	733	--	733	191 (10)	--
	15	XX	1,848	631	483	1,365	148	1,217	845	--	845	- 58	--
	18	XX	1,964	561	424	1,540	137	1,403	822	--	822	-108	--
	19	XX	2,041	612	469	1,573	143	1,430	821	--	821	281	--
	20	XX	1,834	673	576	1,259	98	1,161	816	--	816	190	245

For footnotes see reverse of L.5.6