

March 24, 1967

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 15, 1967

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	1,320	677	643	6	637
b. Made originally in Clearing House funds <u>1/</u>	209	209	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	39	39	XX	XX	XX
b. Gross sales to dealers	13	13	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	58	58	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	39	39	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	--	--	--	--	--
Net loans	1,522	879	643	6	637

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 15, 1967
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way trans- actions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrow- ings from dealers ^{3/}	Net loans		
		Pur- chases	Sales		Purchases of net buying banks	Sales of net selling banks	Net pur- chases or sales(-)					
46 banks												
Mar. 9	4 3/4	3,287	1,247	983	2,305	265	2,040	1,341	45	1,296	-102(101)	--
10	4 1/2	3,873	1,631	1,153	2,719	478	2,242	1,442	101	1,340	321	--
13	4 1/2	3,413	1,019	692	2,721	327	2,394	1,903	111	1,792	-333	325
14	4 1/2	3,534	993	714	2,820	279	2,541	1,706	39	1,667	115	--
15	4 1/2	3,903	1,494	1,237	2,666	257	2,409	1,927	49	1,878	8	182
8 banks in New York City												
Mar. 9	XX	1,454	468	468	986	--	986	806	45	761	-247(93)	--
10	XX	1,806	655	534	1,272	121	1,151	820	101	719	148	--
13	XX	1,697	306	306	1,391	--	1,391	1,234	111	1,123	75	325
14	XX	1,751	186	186	1,565	1	1,565	1,048	39	1,009	4	--
15	XX	1,862	476	476	1,385	--	1,385	1,152	49	1,103	42	100
38 banks out- side New York												
Mar. 9	XX	1,833	779	515	1,318	265	1,054	536	--	536	144(8)	--
10	XX	2,067	976	619	1,447	356	1,091	622	--	622	174	--
13	XX	1,716	714	386	1,330	327	1,003	669	--	669	-408	--
14	XX	1,783	807	528	1,255	279	976	658	--	658	112	--
15	XX	2,041	1,018	760	1,281	257	1,023	775	--	775	-34	82
5 banks in Chicago												
Mar. 9	XX	434	137	121	313	16	297	10	--	10	12(--)	--
10	XX	458	306	217	241	89	153	--	--	--	37	--
13	XX	516	116	116	400	--	400	11	--	11	-115	--
14	XX	473	168	168	305	--	305	10	--	10	67	--
15	XX	477	244	226	252	19	233	11	--	11	16	--
All other banks												
Mar. 9	XX	1,399	643	394	1,005	249	757	526	--	526	132(8)	--
10	XX	1,608	670	402	1,206	268	938	622	--	622	136	--
13	XX	1,200	597	270	930	327	602	658	--	658	-293	--
14	XX	1,310	639	361	950	279	671	648	--	648	45	--
15	XX	1,564	773	535	1,029	238	790	765	--	765	-50	82

For footnotes see reverse of L.5.6