L.5.6

CONFIDENTIAL (F. R.)

August 5, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended July 27, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	263	115	148	5	143
b. Made originally in Clearing House funds 1/	150	150	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	21	21	XX	XX	XX
b. Gross sales to dealers	6	6	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	35	35	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	47	47	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	106	51	55	--	55
Net loans	281	187	94	5	89

1/ These data are included in terms of the day on which reserve balances are
business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended July 27, 1966
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Gross interbank transactions		Total 2-way transactions 1/	Net interbank transactions			Related transactions with U.S. Government securities dealers			Reserve excess or deficiency (-) 4/	Borrowings from Reserve Banks
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)	Loans to dealers 2/	Borrowings from dealers 3/	Net loans		
46 banks												
July 21	5	2,577	1,513	819	1,758	695	1,064	579	170	408	-228(17)	126
22	5 1/2	2,719	1,436	949	1,770	487	1,283	446	188	258	329	296
25	5 1/2	2,661	1,722	925	1,736	798	939	474	128	346	-419	192
26	5 1/2	2,816	1,751	1,022	1,794	729	1,066	464	204	260	- 23	230
27	5 3/4	2,513	1,321	1,084	1,429	237	1,192	330	153	177	138	439
8 banks in New York City												
July 21	XX	1,074	888	442	633	447	186	372	116	257	-112(--)	--
22	XX	1,070	746	451	619	295	324	277	133	144	296	--
25	XX	1,115	1,023	551	564	471	92	323	73	250	-654	--
26	XX	1,306	925	494	812	431	381	362	150	212	82	--
27	XX	1,245	708	593	653	116	537	259	99	160	136	110
38 banks outside New York												
July 21	XX	1,503	625	377	1,126	248	878	206	55	152	-116(17)	126
22	XX	1,649	690	498	1,151	192	959	169	55	114	33	296
25	XX	1,546	699	373	1,173	326	846	151	55	97	235	192
26	XX	1,510	826	528	982	298	684	102	55	48	-106	230
27	XX	1,268	613	492	777	122	655	71	55	16	2	329
5 banks in Chicago												
July 21	XX	397	87	75	322	12	310	13	--	13	- 71(--)	--
22	XX	471	175	157	314	19	295	4	--	4	- 28	24
25	XX	394	141	140	254	1	253	4	--	4	152	--
26	XX	395	150	146	249	4	245	4	--	4	- 8	24
27	XX	330	167	156	174	11	163	1	--	1	- 91	16
All other banks												
July 21	XX	1,106	538	302	804	236	568	193	55	139	- 45(17)	126
22	XX	1,178	514	341	837	173	664	164	55	110	61	272
25	XX	1,152	558	233	919	325	594	147	55	93	83	192
26	XX	1,115	676	383	733	293	439	99	55	44	- 97	206
27	XX	938	446	336	603	110	492	70	55	16	93	313

For footnotes see reverse of L.5.6