

CONFIDENTIAL (F. R.)

February 4, 1966

Table I

Transactions of Major Reserve City Banks with U. S. Government  
 Securities Dealers for the Week Ended January 26, 1966

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	524	307	217	32	186
b. Made originally in Clearing House funds <u>1/</u>	249	249	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	52	52	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	32	32	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	41	41	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	5	--	5	--	5
Net loans	728	516	212	32	181

1/ These data are included in terms of the day on which reserve balances are business day after the loans are made.

Note:--Averages of daily figures.

**Table II**

**Footnotes**

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II  
 Daily Federal Funds Transactions of Major Reserve City Banks  
 Week Ended January 26, 1966  
 (In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) <sup>4/</sup>	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions <sup>1/</sup>	Net interbank transactions			Loans to dealers <sup>2/</sup>	Borrowings from dealers <sup>3/</sup>	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
<b>46 banks</b>												
Jan. 20	4 5/8	2,516	1,588	1,096	1,421	493	928	969	85	885	-220(14)	--
21	4 5/8	2,958	2,107	1,369	1,589	738	851	798	124	674	- 91	85
24	4 1/2	2,233	1,688	1,080	1,153	608	544	692	110	582	- 44	--
25	4 1/4	2,315	1,669	1,030	1,285	640	645	841	58	783	168	262
26	4 5/8	2,367	1,670	1,107	1,260	563	697	884	61	823	370	601
<b>8 banks in New York City</b>												
Jan. 20	XX	1,019	1,020	714	305	306	- 1	770	80	690	-289(--)	--
21	XX	1,124	1,370	787	338	583	-246	570	119	451	- 64	--
24	XX	921	1,087	688	233	399	-166	475	105	370	152	--
25	XX	934	1,062	550	384	512	-128	619	53	566	188	175
26	XX	954	1,120	658	296	463	-166	688	56	633	77	253
<b>38 banks outside New York</b>												
Jan. 20	XX	1,497	568	381	1,116	187	929	200	5	195	69(14)	--
21	XX	1,834	737	583	1,251	154	1,097	229	5	224	- 27	85
24	XX	1,312	601	392	920	209	710	217	5	212	-196	--
25	XX	1,381	607	480	901	128	773	222	5	217	- 20	87
26	XX	1,413	550	449	964	101	863	196	5	191	293	348
<b>5 banks in Chicago</b>												
Jan. 20	XX	410	132	105	305	27	277	34	--	34	10(--)	--
21	XX	552	165	138	414	27	387	53	--	53	- 34	70
24	XX	412	134	117	295	17	277	23	--	23	10	--
25	XX	385	118	116	268	2	267	2	--	2	- 31	60
26	XX	260	68	56	204	12	192	3	--	3	15	143
<b>All other banks</b>												
Jan. 20	XX	1,087	436	276	811	160	652	166	5	161	59(14)	--
21	XX	1,282	572	445	838	128	710	176	5	171	7	15
24	XX	900	467	275	625	192	433	194	5	189	-206	--
25	XX	996	489	363	633	126	507	220	5	215	11	27
26	XX	1,153	482	393	760	89	671	193	5	188	278	206