L.5.6

October 15, 1965

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended October 6, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks outside New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances outstanding)					
a. Made originally in Federal funds	244	162	82	8	75
b. Made originally in Clearing House funds 1/	229	229	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	58	58	XX	XX	XX
b. Gross sales to dealers	21	21	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	22	22	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	44	44	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	31	--	31	6	25
Net loans	384	332	51	2	50

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.

2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.

3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.

4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II

Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended October 6, 1965
(In millions of dollars unless otherwise noted)

Reporting banks and date	Effective rate	Gross interbank transactions		Total 2-way transactions 1/	Net interbank transactions			Related transactions with U.S. Government securities dealers			Reserve excess or deficiency (-) 4/	Borrowings from Reserve Banks
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)	Loans to dealers 2/	Borrowings from dealers 3/	Net loans		
46 banks												
Sept. 30	4 1/8	1,769	1,065	596	1,173	469	704	628	129	499	21(11)	37
Oct. 1	4 1/8	2,211	1,329	842	1,369	487	883	560	170	391	343	368
4	4 1/8	2,505	1,738	931	1,575	808	767	443	118	325	-286	297
5	4	2,601	1,687	1,084	1,517	603	914	488	97	391	-86	314
6	4	2,526	1,650	1,081	1,445	570	875	374	75	299	-579	277
8 banks in New York City												
Sept. 30	XX	582	756	351	232	405	-174	551	98	454	-36(--)	--
Oct. 1	XX	855	717	437	419	281	138	471	140	332	323	--
4	XX	762	1,112	526	236	587	-351	358	88	270	-420	--
5	XX	914	953	593	322	360	-38	412	67	344	-153	--
6	XX	833	972	482	350	490	-140	305	43	262	-450	--
38 banks outside New York												
Sept. 30	XX	1,187	309	245	942	64	878	77	31	45	57(11)	37
Oct. 1	XX	1,356	611	405	950	206	745	89	30	59	20	368
4	XX	1,744	626	405	1,338	221	1,118	85	30	55	134	297
5	XX	1,687	734	491	1,195	243	952	76	30	46	67	314
6	XX	1,693	678	598	1,095	80	1,015	69	32	37	-129	277
5 banks in Chicago												
Sept. 30	XX	458	157	157	302	--	302	14	7	7	-66(11)	--
Oct. 1	XX	493	138	138	355	--	355	9	6	4	4	150
4	XX	585	160	160	425	--	425	5	6	-1	39	120
5	XX	460	209	196	264	13	251	5	6	-1	28	120
6	XX	539	166	166	373	--	373	1	7	-6	-52	88
All other banks												
Sept. 30	XX	729	153	88	640	64	576	63	25	38	123(--)	37
Oct. 1	XX	863	473	268	595	206	390	80	25	55	16	218
4	XX	1,159	467	246	913	221	692	80	25	56	95	177
5	XX	1,227	526	296	931	230	701	72	25	47	40	194
6	XX	1,154	512	432	722	80	642	68	25	43	-77	189

For footnotes see reverse of L.5.6