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Research Library I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended May 19, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	718	313	405	26	378
b. Made originally in Clearing House funds ^{1/}	299	299	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	38	38	XX	XX	XX
b. Gross sales to dealers	9	9	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	33	33	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	43	43	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	35	25	10	--	10
Net loans	944	549	395	26	368

^{1/} These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended May 19, 1965
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales(-)					
46 banks												
May 13	4 1/8	1,879	1,336	763	1,116	573	543	1,139	96	1,044	50(2)	124
14	4 1/8	1,997	1,404	988	1,008	416	593	1,134	147	987	269	291
17	4	2,074	1,963	986	1,088	977	111	1,016	80	936	-128	10
18	4	2,050	1,959	999	1,051	960	91	1,020	78	942	-442	10
19	4	1,782	1,544	981	801	564	237	838	116	722	-132	161
8 banks in New York City												
May 13	XX	819	557	438	380	118	262	728	86	643	-61(2)	--
14	XX	930	727	506	424	222	203	676	137	539	202	80
17	XX	943	1,224	565	378	659	-281	652	70	582	-210	--
18	XX	854	1,172	580	274	593	-319	646	68	577	-409	--
19	XX	770	687	489	281	199	83	531	106	426	75	24
38 banks outside New York												
May 13	XX	1,060	779	325	735	454	281	411	10	401	111(--)	124
14	XX	1,067	677	483	584	194	390	459	10	449	67	211
17	XX	1,131	739	421	710	318	392	364	10	354	82	10
18	XX	1,196	787	419	777	367	410	374	10	364	-33	10
19	XX	1,012	857	492	520	365	155	307	10	297	-207	137
5 banks in Chicago												
May 13	XX	254	269	116	138	153	-14	35	--	35	-76(--)	--
14	XX	336	210	145	190	65	125	31	--	31	-42	--
17	XX	303	78	71	232	7	225	34	--	34	139	--
18	XX	278	157	81	197	76	120	12	--	12	72	--
19	XX	249	174	112	136	62	74	10	--	10	-39	24
All other banks												
May 13	XX	806	511	209	597	302	295	376	10	366	187(--)	124
14	XX	731	467	338	394	129	265	428	10	418	110	211
17	XX	828	661	350	478	311	167	330	10	320	-58	10
18	XX	919	630	338	580	291	289	362	10	352	-105	10
19	XX	763	683	380	383	303	80	296	10	286	-168	113