

CONFIDENTIAL (F. R.)

Table I

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended March 3, 1965

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	655	285	370	67	303
b. Made originally in Clearing House funds ^{1/}	275	275	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	30	30	XX	XX	XX
b. Gross sales to dealers	5	5	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	55	55	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	43	43	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	6	--	6	--	6
Net loans	911	546	365	67	298

^{1/} These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

FEDERAL RESERVE BANK
of MINNEAPOLIS

MAR 18 1965

— Research Department —

Table II

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
- 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
- 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
- 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Thursdays.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended March 3, 1965
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Feb. 25	4	1,735	1,099	763	972	336	636	1,033	38	994	208(--)	56
26	4	2,082	1,411	886	1,196	525	671	953	107	846	288	156
Mar. 1	4	2,093	1,282	1,006	1,087	275	811	1,175	31	1,144	-98	235
2	4	2,554	1,897	1,239	1,315	658	657	987	69	918	328	--
3	4	2,213	1,353	1,053	1,161	300	861	879	95	784	-114	325
8 banks in New York City												
Feb. 25	XX	862	358	358	505	--	505	671	28	643	-43(--)	--
26	XX	950	537	395	556	143	413	602	97	505	127	125
Mar. 1	XX	1,243	506	506	737	--	737	694	31	663	162	225
2	XX	1,420	865	638	782	227	555	580	69	511	-115	--
3	XX	1,063	529	434	629	95	534	586	95	491	-116	203
38 banks outside New York												
Feb. 25	XX	872	741	405	467	336	131	361	10	351	251(--)	56
26	XX	1,132	874	492	640	382	258	351	10	341	161	31
Mar. 1	XX	850	776	500	349	275	74	481	--	481	-259	10
2	XX	1,134	1,032	601	533	431	102	407	--	407	-212	--
3	XX	1,150	824	619	531	205	327	293	--	293	2	122
5 banks in Chicago												
Feb. 25	XX	217	249	163	54	86	-32	65	--	65	140(--)	--
26	XX	235	290	176	58	113	-55	72	--	72	-23	--
Mar. 1	XX	215	210	170	45	40	5	87	--	87	-29	--
2	XX	236	326	209	27	117	-90	54	--	54	-31	--
3	XX	212	223	179	34	45	-11	48	--	48	9	--
All other banks												
Feb. 25	XX	655	493	242	413	251	162	296	10	286	111(--)	56
26	XX	898	584	315	582	269	313	279	10	269	185	31
Mar. 1	XX	634	565	330	304	235	69	394	--	394	-231	10
2	XX	898	706	392	506	314	192	353	--	353	-181	--
3	XX	938	600	441	498	160	338	245	--	245	-7	122