

L.5.6

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Table

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RESERVE BANK
ST. LOUIS CITY

Transactions of Major Reserve City Banks with U. S. Government
Securities Dealers for the Week Ended September 16, 1964

(In millions of dollars)

	46 banks	8 banks in New York City	38 banks out- side New York	5 banks in Chicago	33 other banks
1. Collateral loans (balances out- standing)					
a. Made originally in Federal funds	975	589	386	110	276
b. Made originally in Clearing House funds <u>1/</u>	296	296	XX	XX	XX
2. Unsecured one-day Federal funds transactions					
a. Gross purchases from dealers (-)	36	36	XX	XX	XX
b. Gross sales to dealers	5	5	XX	XX	XX
3. Clearing bank balances					
a. Net Federal funds supplied to dealers	46	46	XX	XX	XX
b. Net Federal funds acquired from dealers (-)	45	45	XX	XX	XX
4. Borrowings from dealers and reverse repurchase agreements (balances outstanding) (-)	76	--	76	7	69
Net loans	1,165	855	310	103	207

1/ These data are included in terms of the day on which reserve balances are affected, one business day after the loans are made.

Note:--Averages of daily figures.

Table IV

Footnotes

- 1/ Each day's offsetting purchases or sales by the same bank. Gross purchases less 2-way transactions equals net purchases of net buying banks. Similarly, gross sales less 2-way transactions equals net sales of net selling banks.
 - 2/ Includes Federal funds loaned, the net funds supplied to each dealer by clearing banks, repurchase agreements (purchases of securities from dealers subject to resale) or other lending arrangements.
 - 3/ Includes Federal funds borrowed, the net funds acquired from each dealer by clearing banks, reverse repurchase agreements (sales of securities to dealers subject to repurchase), resale agreements, and borrowings secured by Government or other issues.
 - 4/ Based upon reserve balances including all adjustments applicable to the reporting period. Carryover reserve deficiencies, if any, are deducted. This figure is shown in parentheses on Wednesday.
- * Due to a Wednesday holiday in California, some banks chose an eight-day basis in computing reserve requirements rather than the seven-day period for which data are given in this table.

Table II
Daily Federal Funds Transactions of Major Reserve City Banks
Week Ended September 16, 1964*
(In millions of dollars unless otherwise noted)

Reporting banks and date	Federal funds transactions							Related transactions with U. S. Government securities dealers			Reserve excess or deficiency (-) ^{4/}	Borrowings from Reserve Banks
	Effective rate	Gross interbank transactions		Total 2-way transactions ^{1/}	Net interbank transactions			Loans to dealers ^{2/}	Borrowings from dealers ^{3/}	Net loans		
		Purchases	Sales		Purchases of net buying banks	Sales of net selling banks	Net purchases or sales (-)					
46 banks												
Sept. 9	3 1/2	1,639	992	773	866	218	647	1,495	152	1,344	-165(63)	222
10	3 1/2	2,190	1,180	877	1,313	303	1,010	1,064	208	855	96	133
14	3 1/2	2,412	1,180	932	1,480	248	1,232	1,132	106	1,026	302	--
15	3 1/2	2,824	1,292	1,038	1,786	254	1,532	1,825	120	1,705	226	--
16	3 1/4	2,429	1,082	888	1,541	194	1,347	1,609	95	1,514	-384	--
8 banks in New York City												
Sept. 9	XX	722	402	402	320	--	320	1,211	67	1,144	-245(9)	--
10	XX	948	539	465	483	74	409	753	124	629	95	50
14	XX	1,088	608	580	508	28	480	842	22	820	-79	--
15	XX	1,493	665	601	892	63	828	1,262	66	1,197	179	--
16	XX	1,341	514	514	827	--	827	975	40	935	-67	--
38 banks outside New York												
Sept. 9	XX	917	590	371	545	218	327	285	85	200	80(54)	222
10	XX	1,242	641	412	830	229	602	311	85	226	1	83
14	XX	1,324	572	352	972	220	752	290	85	205	381	--
15	XX	1,331	628	437	894	191	703	563	55	508	48	--
16	XX	1,087	568	374	714	194	520	634	55	579	-317	--
5 banks in Chicago												
Sept. 9	XX	249	143	143	107	--	107	106	10	96	-42(--)	--
10	XX	310	121	121	189	1	189	86	10	76	-23	--
14	XX	342	111	108	233	2	231	110	10	100	116	--
15	XX	401	104	104	298	--	298	153	--	153	57	--
16	XX	231	71	59	172	12	160	144	--	144	-80	--
All other banks												
Sept. 9	XX	667	447	228	439	218	221	179	75	104	122(54)	222
10	XX	932	519	291	641	228	413	225	75	150	24	83
14	XX	982	461	244	739	218	521	181	75	106	264	--
15	XX	930	524	333	597	191	406	410	55	355	-10	--
16	XX	856	497	315	542	182	360	489	55	435	-236	--

For footnotes see reverse of L.5.6