L.5.3 CONFIDENTIAL (FR)

BORROWINGS FROM FEDERAL RESERVE BANKS

By Central Reserve and Reserve City Member Banks - Weekly computation period ended April 8, 1959 (Dollar amounts in millions - averages of daily figures)

| | Central | Reserve | Reserve City Banks | | | | | | | | | | | | |
|---|---------------------|------------------------|----------------------------|-------------|----------------|-------------------|----------------------|-----------------------|------------------------|-------------------------|-------------------|------------------|------------------------|--------------------|-----------------------|
| | City New York | Banks Chicago | Total | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minne- apolis | Kansas City | Dallas | San Fran- cisco |
| Amount of borrowings \$ Number of banks borrowing | 67 5 | 162 7 | 303 98 | 10 1 | 13 3 | 42 5 | 28 10 | 24 9 | 19 7 | 71 18 | 18 9 | 1 | 53 23 | 21 6 | 3 5 |
| Total number of banks in group | 18 | 14 | 273 | 8 | 9 | 6 | 55 | 20 | 25 | 66 | 19 | 10 | 38 | 26 | 24 |
| | 1,683 3,936 | 894 1,004 | 2,732 7,609 | 51 357 | 110 195 | 399 448 | 461 947 | 253 431 | 120 488 | 461 891 | 242 359 | 10 171 | 312 480 | 211 540 | 102 2,304 |
| Ratio of borrowings to required reserves: Borrowing banks All banks in the group | 4.0 1.7 | 18.1 16.1 | 11.1 | 18.8 2.8 | 11.7 6.7 | 10.4 9.4 | 6.1 3.0 | 9.5 5.6 | 16.2 3.9 | 15.5 8.0 | 7.6 5.0 | | 17.1 11.0 | 9.8 3.9 | |
| Banks borrowing in excess of 20% of required reserves: Amount of borrowings \$ Number of banks | | 11 ¹ 4 3 | 117 18 | | 5 1 | 10 1 | | | 9 | 56 2 | • • | | 31 9 | 6 | •• |
| Banks borrowing in 10-13 of past 13 weeks: Amount of borrowings \$ Ratio to total borrowings % Number of banks | | 76 47.2 4 | 65 21.5 31 | | 6 43.1 1 | | 4 15.6 3 | 4 18.4 3 | 11 55•9 2 | 6 8.4 7 | 2 12.6 2 | | 28 52.6 12 | 4 19.4 1 | |
| Number of banks borrowing during All of past 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Number not borrowing during past 13 weeks | 12 6 | 1 4 1 5 | 6 32 54 103 78 | 1 1 5 1 | 2 1 3 | 3 | 4 6 8 4 | 4 4 10 2 | 1 1 6 11 6 | 1 7 7 20 31 | 3 2 10 4 | 1 7 2 | 4 8 13 4 9 | 1 4 11 10 | 1 6 11 6 |

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM