

Mr. Tow ✓  
 Mr. Cawthorne

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, May 22, 1957  
 (Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>Current weekly period</b>															
Number of CR or RC banks in group	18	14	282	9	10	7	23	25	20	67	20	9	41	26	25
Number borrowing from Federal Reserve Bank	4	7	116	2	3	4	10	10	12	15	10	9	24	8	9
<b>Required reserves (previous period):</b>															
Total for banks in group	\$ 4,212	1,094	7,749	372	202	473	1,010	447	449	977	385	179	496	542	2,216
Total for borrowing banks	\$ 1,476	907	3,444	30	65	394	680	263	350	245	145	179	315	158	620
Amount of borrowings	\$ 71	148	406	2	5	76	41	26	53	13	7	84	45	28	25
<b>Ratio of borrowings to required reserves--</b>															
Of all banks in group	% 1.7	13.5	5.2	.5	2.5	16.1	4.1	5.8	11.8	1.3	1.8	46.8	9.1	5.2	1.1
Of borrowing banks	% 4.8	16.3	11.8	7.2	8.2	19.3	6.0	10.1	15.0	5.3	4.8	46.8	14.3	17.7	4.1
Number of banks borrowing \$5 million or more	3	4	21	--	--	4	2	1	5	--	--	3	2	2	2
Amount of borrowings of such banks	\$ 70.7	143	269	--	--	76	27	5	34	--	--	72	18	18	19
Per cent of total borrowings in the group	% 99	97	66	--	--	100	66	19	64	--	--	86	41	66	74
<b>Number of banks with ratios of borrowings to required reserves of--</b>															
20% and over	--	1	35	1	--	2	1	2	6	2	1	6	10	3	1
10 - 19.9%	--	4	20	--	1	1	2	2	2	3	--	2	4	2	1
5 - 9.9%	2	2	23	--	1	1	3	4	2	4	2	--	4	1	1
Less than 5%	2	--	38	1	1	--	4	2	2	6	7	1	6	2	6
<b>Amount of borrowings by banks--</b>															
With ratios of borrowings to required reserves of 20% and over	\$ --	93	270	1	--	61	14	6	35	4	3	81	35	16	14
Borrowing 10-13 of past 13 weeks	\$ 63	140	288	2	2	69	32	8	35	6	4	71	29	16	14
<b>Continuity of borrowings during last 13 weeks</b>															
<b>Number of banks borrowing during--</b>															
All 13 weeks	1	2	19	1	--	1	1	--	4	--	1	6	3	1	1
10 - 12 weeks	2	4	33	1	1	2	5	2	3	6	2	1	8	2	--
7 - 9 weeks	3	3	36	--	1	2	4	3	3	8	1	2	7	--	5
1 - 6 weeks	9	4	101	6	4	--	7	14	4	22	10	--	10	11	13
Non-borrowers	3	1	93	1	4	2	6	6	6	31	6	--	13	12	6

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.