

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, March 20, 1957

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
<b>Current weekly period</b>															
Number of CR or RC banks in group	18	14	286	9	10	8	23	25	21	67	20	9	41	27	26
Number borrowing from Federal Reserve Bank	4	8	82	3	4	6	11	4	11	8	4	9	11	5	6
<b>Required reserves (previous period):</b>															
Total for banks in group	\$ 4,265	1,094	7,601	361	197	460	997	445	443	949	383	174	500	528	2,163
Total for borrowing banks	\$ 1,603	960	2,732	80	138	412	484	108	318	316	53	174	131	58	460
Amount of borrowings	\$ 64	303	242	6	7	23	28	14	51	24	6	45	12	10	16
Ratio of borrowings to required reserves--															
Of all banks in group	% 1.5	27.7	3.2	1.7	3.6	5.0	2.8	3.1	11.5	2.5	1.6	25.6	2.4	1.9	0.7
Of borrowing banks	% 4.0	31.6	8.9	7.9	4.9	5.5	5.7	13.0	16.0	7.6	11.7	25.6	9.5	16.7	3.5
Number of banks borrowing \$5 million or more	2	3	15	--	2	1	2	1	3	1	--	3	--	1	1
Amount of borrowings of such banks	\$ 61	295	152	--	6	14	14	9	35	17	--	39	--	5	13
Per cent of total borrowings in the group	% 94	97	63	--	85	59	52	61	68	70	--	87	--	56	80
<b>Number of banks with ratios of borrowings to required reserves of--</b>															
20% and over	--	3	15	--	--	--	1	1	3	1	--	4	3	2	--
10 - 19.9%	--	2	23	2	--	2	2	2	3	2	2	2	3	1	2
5 - 9.9%	1	1	21	--	2	1	3	1	3	4	2	1	4	--	--
Less than 5%	3	2	23	1	2	3	5	--	2	1	--	2	1	2	4
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ --	295	91	--	--	--	9	1	35	1	--	36	5	4	--
Borrowing in 10-13 of past 13 weeks	\$ 3	155	147	--	--	18	21	4	50	19	4	16	8	7	0.4
<b>Continuity of borrowings during last 13 weeks</b>															
Number of banks borrowing during--															
All 13 weeks	--	1	17	--	--	1	3	2	4	--	1	4	1	--	1
10 - 12 weeks	1	4	22	--	--	2	2	--	4	4	1	1	5	3	--
7 - 9 weeks	4	2	48	3	1	2	3	5	1	10	3	2	9	4	5
1 - 6 weeks	7	5	104	4	6	1	10	13	7	21	11	2	10	8	11
Non-borrowers	6	2	95	2	3	2	5	5	5	32	4	--	16	12	9

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.