Mr. Tow

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, February 27, 1957

(Dollar amounts in millions - averages of daily figures)

		Central Reserve City Banks		Reserve City Banks												
		New York	Chicago	Total	Boston	New York	Phila-delphia	Cleve-land	Rich-mond	Atlanta	Chicago	St. Louis	Minne-apolis	Kansas City	Dallas	San Fran-cisco
Current weekly period																
Number of CR or RC banks in group		18	14	291	9	10	8	23	25	21	72	20	9	41	27	26
Number borrowing from Federal Reserve Bank		5	9	110	5	2	4	6	7	12	20	8	7	17	10	12
Required reserves (previous period):																
Total for banks in group	$	4,185	1,109	7,733	370	198	466	997	445	449	987	391	176	514	526	2,214
Total for borrowing banks	$	2,164	1,063	2,958	98	88	353	226	166	315	309	167	133	173	196	734
Amount of borrowings	$	121	92	341	6	3	62	27	27	69	24	6	26	18	31	42
Ratio of borrowings to required reserves--																
Of all banks in group	%	2.9	8.3	4.4	1.6	1.5	13.3	2.7	6.1	15.4	2.4	1.5	14.8	3.5	5.9	1.9
Of borrowing banks	%	5.6	8.7	11.5	5.7	3.6	17.7	11.8	16.6	22.0	7.8	3.9	19.3	10.3	15.7	5.7
Number of banks borrowing $5 million or more		4	4	22	--	--	3	2	2	6	2	--	1	--	3	3
Amount of borrowings of such banks	$	118	83	243	--	--	61	20	22	63	13	--	14	--	20	30
Per cent of total borrowings in the group	%	98	90	71	--	--	97	74	81	91	53	--	55	--	65	72
Number of banks with ratios of borrowings to required reserves of--																
20% and over		--	--	29	--	--	3	2	2	4	4	1	4	4	5	--
10 - 19.9%		--	4	27	2	1	--	1	3	4	5	1	1	4	2	3
5 - 9.9%		2	4	25	--	--	--	1	--	2	6	1	2	6	2	5
Less than 5%		3	1	29	3	1	1	2	2	2	5	5	--	3	1	4
Amount of borrowings by banks--																
With ratios of borrowings to required reserves of 20% and over	$	--	--	204	--	--	61	20	14	50	10	2	21	5	21	--
Borrowing in 10-13 of past 13 weeks	$	14	45	228	--	--	61	23	14	66	3	3	22	10	15	11
Continuity of borrowings during last 13 weeks																
Number of banks borrowing during--																
All 13 weeks		--	1	12	--	--	2	--	2	3	--	1	1	2	--	1
10 - 12 weeks		1	3	32	--	--	1	4	1	5	5	2	5	6	3	--
7 - 9 weeks		5	4	37	2	--	2	3	7	1	7	5	1	5	3	1
1 - 6 weeks		6	4	113	6	7	2	12	10	6	24	8	2	12	9	15
Non-borrowers		6	2	97	1	3	1	4	5	6	36	4	--	16	12	9

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.

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