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L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday, December 5, 1956

(Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	290	9	10	8	22	26	21	71	20	9	41	27	26
Number borrowing from Federal Reserve Banks	4	6	86	1	--	3	10	13	12	9	9	5	15	7	2
Required reserves (previous period):															
Total for banks in group	\$ 4,289	1,113	7,946	379	206	471	994	457	455	1,021	407	195	514	573	2,275
Total for borrowing banks	\$ 1,393	812	2,409	54	--	278	452	260	347	88	177	121	240	278	114
Amount of borrowings	\$ 24	55	280	2	--	19	22	16	65	15	18	2	73	35	13
Ratio of borrowings to required reserves--															
Of all banks in group	% 0.6	4.9	3.5	0.5	--	4.0	2.2	3.5	14.3	1.5	4.4	1.0	14.2	6.1	0.6
Of borrowing banks	% 1.7	6.8	11.6	2.9	--	6.7	4.9	6.2	18.7	16.8	9.9	2.0	30.4	12.6	11.8
Number of banks borrowing \$5 million or more															
Amount of borrowings of such banks	\$ 21	54	176	--	--	12	10	--	57	7	--	--	56	23	11
Per cent of total borrowings in the group	% 89	98	63	--	--	67	46	--	88	46	--	--	77	65	79
Number of banks with ratios of borrowings to required reserves of--															
20% and over	--	--	18	--	--	--	--	5	3	2	1	--	7	--	--
10 - 19.9%	--	1	28	--	--	2	2	3	5	3	3	--	4	5	1
5 - 9.9%	--	--	13	--	--	--	--	2	1	3	--	1	3	2	1
Less than 5%	4	5	27	1	--	1	8	3	3	1	5	4	1	--	--
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ --	--	127	--	--	--	--	9	38	9	5	--	66	--	--
Borrowing in 10-13 of past 13 weeks	\$ 7	54	166	--	--	19	14	5	53	9	9	1	44	1	11
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	1	2	9	--	--	--	1	1	4	--	1	--	2	--	--
10 - 12 weeks	--	--	35	1	1	3	6	2	2	6	1	3	7	2	1
7 - 9 weeks	4	2	43	--	2	--	4	9	4	8	2	2	9	2	1
1 - 6 weeks	5	7	98	7	3	4	6	9	3	20	11	4	10	9	12
Non-borrowers	8	3	105	1	4	1	5	5	8	37	5	--	13	14	12

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.