

Mr. Tow
M. C. ...

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday November 7, 1956
 (Dollar amounts in millions - averages of daily figures)

	Central Reserve City Banks		Reserve City Banks												
	New York	Chicago	Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dallas	San Fran- cisco
Current weekly period															
Number of CR or RC banks in group	18	14	290	9	10	8	22	26	21	71	20	9	41	27	26
Number borrowing from Federal Reserve Bank	6	4	92	2	3	3	10	14	10	15	6	4	15	4	6
Required reserves (previous period):															
Total for banks in group	\$ 4,228	1,110	7,817	394	198	461	978	446	451	994	403	186	508	556	2,241
Total for borrowing banks	\$ 2,875	821	3,107	20	45	272	525	302	307	564	194	65	267	68	478
Amount of borrowings	\$ 227	171	323	1	8	49	15	21	63	55	15	6	44	16	31
Ratio of borrowings to required reserves--															
Of all banks in group	% 5.4	15.4	4.1	0.3	4.0	10.6	1.5	4.7	14.0	5.5	3.7	3.2	8.7	2.9	1.4
Of borrowing banks	% 7.9	20.8	10.4	3.4	18.7	17.9	2.9	7.0	20.6	9.7	7.6	8.6	16.6	23.3	6.4
Number of banks borrowing \$5 million or more	5	2	22	--	--	2	1	1	6	3	2	--	4	1	2
Amount of borrowings of such banks	\$ 226	169	244	--	--	46	6	6	56	41	11	--	38	15	25
Per cent of total borrowings in the group	% 100	99	76	--	--	95	40	26	89	74	75	--	86	92	81
Number of banks with ratios of borrowings to required reserves of--															
20% and over	--	2	20	--	2	1	--	1	4	2	2	1	5	1	1
10 - 19.9%	1	--	17	--	--	--	3	2	3	4	--	1	2	1	1
5 - 9.9%	4	--	23	1	1	2	--	6	1	7	1	1	2	--	1
Less than 5%	1	2	32	1	--	--	7	5	2	2	3	1	6	2	3
Amount of borrowings by banks--															
With ratios of borrowings to required reserves of 20% and over	\$ --	169	187	--	7	36	--	2	43	13	11	2	41	15	17
Borrowing in 10-13 of past 13 weeks	\$ 112	169	240	0.4	5	49	9	11	51	49	7	6	21	15	17
Continuity of borrowings during last 13 weeks															
Number of banks borrowing during--															
All 13 weeks	--	1	14	--	1	--	2	1	3	1	2	1	2	1	--
10 - 12 weeks	3	1	43	1	1	3	6	4	3	8	--	4	9	3	1
7 - 9 weeks	--	2	32	1	2	2	3	6	1	6	2	--	8	--	1
1 - 6 weeks	12	7	100	4	4	2	5	10	8	19	12	3	8	13	12
Non-borrowers	3	3	101	3	2	1	6	5	6	37	4	1	14	10	12

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.