Mr. Tow mr. Cawdon

L.5.3 CONFIDENTIAL (FR) MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering CENTRAL RESERVE and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday October 31, 1956
(Dollar amounts in millions - averages of daily figures)

				in million	s - ave	rages o	i daliy									
	Central Reserve City Banks															
		City B New York	Chicago	Total	Boston	New York	Phila- delphia		Rich- mond	Atlanta	Chicago		Minne- apolis		Dallas	San Fran- cisco
Current weekly period Number of CR or RC banks in group Number borrowing from Federal Reserve Bank		18 4	14 3	290 9 0	9	10	8 1	22 11	26 13	21 8	71 16	20 4	9	41 15	27 7	26 5
Required reserves (previous period): Total for banks in group Total for borrowing banks	\$ \$	4,258 2,038	1,110 721	7,872 2,649	395 25	198 29	467 121	982 693	456 279	460 209	996 546	407 82	189 83	517 260	556 101	2,250 221
Amount of borrowings	\$	169	116	242	1	5	8	26	17	53	56	20	9	24	8	15
Ratio of borrowings to required reserves Of all banks in group Of borrowing banks	% %	4.0 8.3		3.1 9.1	0.3	2.5 18.5	1.7 6.9	2.6 3.7	3.° 6.:	7 11.5	5.6 10.2	4.9 23.9	4.8 10.6	4.6 9.3	1.4 7.9	0.7 7.0
Number of banks borrowing \$5 million or more Amount of borrowings of such banks Per cent of total borrowings in the group	\$ %	3 165 97	2 116 100	16 136 56			1 8 100	2 14 54	** ** ** **	6 50 94	5 42 76	1 10 51		***	***	1 12 78
Number of banks with ratios of borrowings to required reserves of 20% and over 10 - 19.9% 5 - 9.9% Less than 5% Amount of borrowings by banks With ratios of borrowings to required reserves of 20% and over Borrowing in 10-13 of past 13 weeks	\$	1 2 1	2 1	21 19 24 26 107 168	1	1 2 4 1	1 8	1 3 7	2 4 3 4	5 1 2 42 45	4 5 5 2 2 16 37	3 1 19 15	1 1 3 2 9	2 3 7 3	1 2 2 2 2	1 1 3
Continuity of borrowings during last 13 weeks Number of banks borrowing during All 13 weeks 10 - 12 weeks 7 - 9 weeks 1 - 6 weeks Non-borrowers		3 1 10 4	1 1 4 4 4	15 44 37 94 100	1 1 3 4	1 1 3 3	5 2 1	3 5 4 4 6	7 3 12 4	3 3 1 8 6	2 6 9 18 36	2 3 11 4	1 4 2 1	2 8 9 8 17	1 3 13 14	1 2 11 12

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.