

L.5.3 CONFIDENTIAL (FR)

MEMBER BANK BORROWINGS FROM FEDERAL RESERVE BANKS

Summary Report covering ~~CENTRAL RESERVE~~ and RESERVE CITY member banks for the weekly reserve computation period ended Wednesday October 24, 1956
(Dollar amounts in millions - averages of daily figures)

	NOV 2 1956		Reserve City Banks														
	FEDERAL RESERVE BANK		Central Reserve City Banks		Total	Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minne- apolis	Kansas City	Dalla- s	San Fran- cisco
			New York	Chicago													
<u>Current weekly period</u>																	
Number of CR or RC banks in group			18	14	289	9	10	8	22	26	21	71	20	9	41	26	26
Number borrowing from Federal Reserve Bank			4	4	81	--	3	2	11	10	8	12	4	5	14	7	5
<u>Required reserves (previous period):</u>																	
Total for banks in group	\$		4,145	1,104	7,810	376	196	466	961	458	463	990	407	190	512	545	2,245
Total for borrowing banks	\$		1,884	745	2,823	--	28	247	513	224	210	523	82	78	163	197	558
Amount of borrowings	\$		117	131	252	--	2	3	74	14	44	42	17	7	15	15	19
<u>Ratio of borrowings to required reserves--</u>																	
Of all banks in group	%		2.8	11.9	3.2	--	1.0	0.6	7.7	3.1	9.5	4.2	4.2	3.7	2.9	2.8	0.8
Of borrowing banks	%		6.2	17.7	8.9	--	8.0	1.1	14.4	6.2	20.8	8.0	21.3	8.4	9.5	7.8	3.5
<u>Number of banks borrowing \$5 million or more</u>																	
Amount of borrowings of such banks	\$		116	130	178	--	--	--	64	6	40	33	15	--	--	6	14
Per cent of total borrowings in the group	%		99	99	71	--	--	--	86	40	91	79	84	--	--	38	74
<u>Number of banks with ratios of borrowings to required reserves of--</u>																	
20% and over			--	1	14	--	--	--	2	1	4	1	2	1	2	--	1
10 - 19.9%			1	1	22	--	1	--	1	3	2	3	1	2	5	3	1
5 - 9.9%			--	1	15	--	1	--	2	2	--	3	--	--	5	2	--
Less than 5%			3	1	30	--	1	2	6	4	2	5	1	2	2	2	3
<u>Amount of borrowings by banks--</u>																	
With ratios of borrowings to required reserves of 20% and over	\$		--	70	136	--	--	--	62	2	33	6	15	2	2	--	14
Borrowing in 10-13 of past 13 weeks	\$		110	130	187	--	1	3	66	3	40	39	15	7	6	7	--
<u>Continuity of borrowings during last 13 weeks</u>																	
<u>Number of banks borrowing during--</u>																	
All 13 weeks			--	1	16	--	1	1	3	--	2	2	2	1	3	1	--
10 - 12 weeks			3	2	39	1	1	4	5	5	3	7	--	4	6	3	--
7 - 9 weeks			1	3	44	3	2	--	4	6	3	8	4	2	9	--	3
1 - 6 weeks			10	5	91	1	4	2	4	11	7	18	11	2	9	12	10
Non-borrowers			4	3	99	4	2	1	6	4	6	36	3	--	14	10	13

NOTE: Most ratios are computed from underlying figures in thousands. Details may not foot to totals because of rounding.